

REPORT OF THE TOWN ACCOUNTANT

To The Honorable Board of Selectmen and Citizens of Freetown:

I hereby submit my report for the Fiscal Year 2012 in the following schedules:

Combined Balance Sheet	-	All Funds
General Fund		
Receipts		
Disbursements		
Statement of Appropriations		
Budget Entries		
Fund Balance		
Special Revenue Funds		
Receipts	-	Grants
Disbursements	-	Receipts Reserved for Appropriation
Fund Balances	-	Revolving
	-	Other
Capital Project Funds		
Receipts	-	Highway Chapter 90
Disbursements	-	Other
Fund Balances		
Enterprise Funds	-	Sewer
Receipts	-	Water
Disbursements		
Budget Entries		
Fund Balance		
Trust Funds		
Receipts		
Disbursements		
Fund Balances		
Agency Funds		
Receipts		
Disbursements		
Liability Balances		
Municipal Indebtedness Analysis		

Free cash for Fiscal Year 2012 as certified by the Bureau of Accounts on November 2, 2011 was \$947,257.00.

Respectfully submitted,

Janice Boucher
Town Accountant

Town of Freetown
All Funds - Combined Balance Sheet
Year Ending June 30, 2012

	General Fund	General Fund Fixed Assets	General Long Term Obligations	Special Revenue Funds	Capital Project Fund
<u>Assets</u>					
Cash	\$ 2,677,878.29			\$ 400,989.27	\$ 48,825.85
Personal Property Taxes	\$ 83,448.78				
Real Estate Taxes	\$ 477,599.24				
Allowance for Abatements	\$ (497,189.74)				
Tax Liens	\$ 754,664.97				
Tax Liens-Districts					
Deferred Property Taxes	\$ 2,145.71				
Taxes in Litigation	\$ -				
Motor Vehicle Taxes	\$ 314,000.14				
Boat Excise Taxes	\$ 5,657.91				
Water User Charges					
Water User Liens-Added to Taxes					
Water User Liens-In Tax Title					
Police Detail, Receivable	\$ 1,709.53				
Fire Detail, Receivable	\$ 198.31				
Other Departmental Receivables	\$ 63,328.63				
Ambulance Receivable	\$ 98,787.81				
Title V Betterments, Not Yet Due				\$ 15,325.51	
Apportioned Assessments, Not Yet Due					
Apportioned Assess.-Added To Taxes					
Apportioned Interest-Added To Taxes					
Suspended Water Assessments					
Water Assessment Liens In Tax Title					
Accrued Revenue Receivable					
Due from Commonwealth of Massachusetts				\$ 35,005.77	\$ 489,078.76
Tax Foreclosures	\$ 282,737.08				
Revenue Received, Not Yet Due					
Fixed Assets-Property, Plant & Equipment		\$ 18,021,091.00			
Amounts to be Provided for Long Term Debt			\$ 6,645,000.00		
Total Assets	\$ 4,264,966.66	\$ 18,021,091.00	\$ 6,645,000.00	\$ 451,320.55	\$ 537,904.61
<u>Liabilities</u>					
Warrants Payable	\$ 384,390.52			\$ 28,437.91	
Accounts Payable	\$ 1,446.96				
Retainage Payable					\$ 37,085.39
Accrued Payroll & Amounts Withheld	\$ 3,768.81				
Due to Other Governments					
Other Liabilities					
Deferred Revenue	\$ 1,547,088.37			\$ 50,331.28	\$ 489,078.76
BANS PAYABLE					\$ 1,476,000.00
Bonds Payable			\$ 6,645,000.00		
Total Liabilities	\$ 1,936,694.66	\$ -	\$ 6,645,000.00	\$ 78,769.19	\$ 2,002,164.15
<u>Fund Equity</u>					
Net Assets, Restricted					
Net Assets, Unrestricted					
Investment in Fixed Assets		\$ 18,021,091.00			
Reserved Fund Balance	\$ 258,984.85				
Unreserved Fund Balance-Designated					\$ 743,255.82
Unreserved Fund Balance-Undesignated	\$ 2,069,287.15			\$ 372,551.36	\$ (2,207,515.36)
Total Fund Equity	\$ 2,328,272.00	\$ 18,021,091.00	\$ -	\$ 372,551.36	\$ (1,464,259.54)
Total Liabilities and Fund Equity	\$ 4,264,966.66	\$ 18,021,091.00	\$ 6,645,000.00	\$ 451,320.55	\$ 537,904.61

Town of Freetown
All Funds - Combined Balance Sheet
Year Ending June 30, 2012

<u>Assets</u>	Sewer Enterprise Funds	Water Enterprise Funds	Water Enterprise Fixed Assets	Water Long Term Obligations	Trust Funds & Agency Accounts	Totals
Cash	\$ 65,398.26	\$ 117,817.90			\$ 1,697,953.26	\$ 5,008,862.83
Personal Property Taxes						\$ 83,448.78
Real Estate Taxes						\$ 477,599.24
Allowance for Abatements						\$ (497,189.74)
Tax Liens						\$ 754,664.97
Tax Liens-Districts						\$ -
Deferred Property Taxes						\$ 2,145.71
Taxes in Litigation						\$ -
Motor Vehicle Taxes						\$ 314,000.14
Boat Excise Taxes						\$ 5,657.91
Water User Charges		\$ 43,868.01				\$ 43,868.01
Water User Liens-Added to Taxes		\$ 1,628.95				\$ 1,628.95
Water User Liens-In Tax Title		\$ 479.19				\$ 479.19
Police Detail, Receivable					\$ 58,140.25	\$ 59,849.78
Fire Detail, Receivable					\$ 1,983.07	\$ 2,181.38
Other Departmental Receivables						\$ 63,328.63
Ambulance Receivable						\$ 98,787.81
Title V Betterments, Not Yet Due						\$ 15,325.51
Apportioned Assessments, Not Yet Due		\$ 68,798.68				\$ 68,798.68
Apportioned Assess.-Added To Taxes		\$ 1,742.04				\$ 1,742.04
Apportioned Interest-Added To Taxes		\$ 784.83				\$ 784.83
Suspended Water Assessments						\$ -
Water Assessment Liens In Tax Title		\$ 328.22				\$ 328.22
Accrued Revenue Receivable						\$ -
Due from Commonwealth of Massachusetts						\$ 524,084.53
Tax Foreclosures						\$ 282,737.08
Revenue Received, Not Yet Due						\$ -
Fixed Assets-Property, Plant & Equipment			\$ 2,472,977.00			\$ 20,494,068.00
Amounts to be Provided for Long Term Debt				\$ 134,000.00		\$ 6,779,000.00
Total Assets	\$ 65,398.26	\$ 235,447.82	\$ 2,472,977.00	\$ 134,000.00	\$ 1,758,076.58	\$ 34,586,182.48
<u>Liabilities</u>						
Warrants Payable		\$ 30,055.33			\$ 63,791.63	\$ 506,675.39
Accounts Payable		\$ 3,245.00				\$ 4,691.96
Retainage Payable						\$ 37,085.39
Accrued Payroll & Amounts Withheld					\$ 57,220.81	\$ 60,989.62
Due to Other Governments					\$ 3,790.37	\$ 3,790.37
Other Liabilities					\$ 91,562.84	\$ 91,562.84
Deferred Revenue		\$ 117,629.92			\$ 60,123.32	\$ 2,264,251.65
BANS PAYABLE						\$ 1,476,000.00
Bonds Payable				\$ 134,000.00		\$ 6,779,000.00
Total Liabilities	\$ -	\$ 150,930.25	\$ -	\$ 134,000.00	\$ 276,488.97	\$ 11,224,047.22
<u>Fund Equity</u>						
Net Assets, Restricted		\$ 44,277.00				\$ 44,277.00
Net Assets, Unrestricted	\$ 65,398.26	\$ 40,240.57				\$ 105,638.83
Investment in Fixed Assets			\$ 2,472,977.00			\$ 20,494,068.00
Reserved Fund Balance						\$ 258,984.85
Unreserved Fund Balance-Designated					\$ 718,661.34	\$ 1,461,917.16
Unreserved Fund Balance-Undesignated					\$ 762,926.27	\$ 997,249.42
Total Fund Equity	\$ 65,398.26	\$ 84,517.57	\$ 2,472,977.00	\$ -	\$ 1,481,587.61	\$ 23,362,135.26
Total Liabilities and Fund Equity	\$ 65,398.26	\$ 235,447.82	\$ 2,472,977.00	\$ 134,000.00	\$ 1,758,076.58	\$ 34,586,182.48

GENERAL FUND - CASH RECEIPTS - FY 2012

LOCAL TAXES:

Personal Property Taxes	\$ 1,085,730.74	
Real Estate Taxes	\$ 13,944,827.97	
Tax Liens Redeemed	\$ 89,619.23	
Other Taxes	\$ -	
Total Local Taxes		\$ 15,120,177.94

LOCAL RECEIPTS:

Motor Vehicle Excise	\$ 1,388,086.22	
Vessel Excise	\$ 3,940.09	
Penalties & Interest on Taxes & Excises	\$ 198,700.02	
Charges for Services-Trash Disposal	\$ 283,250.00	
Fees	\$ 621,970.94	
Other Departmental Revenue	\$ 306.27	
Licenses & Permits	\$ 209,371.13	
Payments In Lieu of Taxes	\$ -	
Fines & Forfeits	\$ 81,953.00	
Sale of Inventory	\$ 17,036.00	
Earnings on Investments	\$ 4,477.56	
Miscellaneous Revenue	\$ 26,859.23	
Total Local Receipts		\$ 2,835,950.46

STATE RECEIPTS:

Commonwealth of Massachusetts:		
Loss of Taxes, Abatements: Vets., Elderly, Surv. Spouse	\$ 24,644.00	
State Owned Land	\$ 166,353.00	
Veterans Benefits	\$ 49,295.00	
Police Career Incentive	\$ -	
Chapter 70	\$ 353,070.00	
Mass. School Building Authority	\$ 529,522.00	
Lottery, Beano, Charity Games	\$ 745,088.00	
Additional Local Aid	\$ 58,072.00	
Other Revenue From the State	\$ 26,876.81	
School Transportation	\$ 17,487.00	
Total State Receipts		\$ 1,970,407.81

OTHER FINANCING SOURCES:

Transfers from Special Revenue Funds	\$ 9,824.17	
Transfers from Capital Projects	\$ -	
Transfers from Enterprise Funds	\$ 33,010.00	
Transfers from Stabilization	\$ 259,705.66	
Transfers from Trust Funds	\$ -	
Transfers from Agency	\$ -	
Total Other Financing Sources		\$ 302,539.83

OTHER:

Revenue Anticipation Notes Payable	\$ -	
Next Fiscal Year Tax Revenues Received-Not Yet Due	\$ -	
Current Fiscal Tax Revenues Received Prior Fiscal Year	\$ -	
Due to Others/School District	\$ 140.46	
Payroll Withholdings	\$ 1,405.88	
FY2011 Accrued Revenues	\$ 35,980.00	
Adjustments-Transfers Balances to General Fund	\$ 340,205.56	
Reclassify Town Hall Insurance Recovery to General Fund	\$ 18,987.31	
Reclassify Receipts/Transfers to	\$ -	
Total Other		\$ 396,719.21

Total Cash Receipts		\$ 20,625,795.25
Cash Balance 7/1/11		\$ 1,723,531.63
		<u>\$ 22,349,326.88</u>

GENERAL FUND - CASH DISBURSEMENTS - FY 2012

CURRENT FISCAL YEAR APPROPRIATIONS

General Government	\$ 899,872.22	
Protection of Persons & Property	\$ 3,063,245.85	
Education	\$ 10,108,128.07	
Public Works	\$ 1,106,017.06	
Human Services	\$ 231,983.13	
Culture & Recreation	\$ 107,789.83	
Debt Service	\$ 691,920.73	
Employee Benefits	\$ 2,021,282.26	
Court Judgments	\$ 206,297.53	
Other	\$ 141,706.42	
Total Current Fiscal Year Budget Appropriations		\$ 18,578,243.10

CURRENT FISCAL YEAR SPECIAL ARTICLES

Transfers to Special Revenue	\$ -	
Transfers to Capital Projects	\$ 2,815.00	
Transfers to General Stabilization	\$ 799,706.00	
Total Current Fiscal Year Special Articles		\$ 802,521.00

PRIOR YEAR APPROPRIATIONS/ENCUMBRANCES:

Prior Year Appropriations	\$ 65,369.17	
Prior Year Encumbrances	\$ -	
Total Prior Year Appropriations & Encumbrances		\$ 65,369.17

OTHER AUTHORIZED EXPENDITURES:

County Assessments	\$ 118,647.38	
State Assessments	\$ 104,760.00	
Special Education Assessments	\$ -	
Total Other Financing Uses		\$ 223,407.38

OTHER:

Revenue Anticipation Notes Payable	\$ -	
Prior Fiscal Year Accounts Payable paid Current Fiscal Year	\$ 87,443.84	
Prior Fiscal Year Accrued Payroll paid Current Fiscal Year	\$ 245,159.46	
Due to Others/School District	\$ 105.00	
Payroll Withholding To Water Enterprise	\$ 133.16	
Reclassify Payroll Withholdings to Agency Fund	\$ 58,672.77	
Contracts Retainage Retained paid Current Fiscal Year	\$ -	
Transfers to Special Revenue (Closing Entries)	\$ -	
Total Other		\$ 391,514.23

Total Cash Disbursements \$ 20,061,054.88

Less: Warrants Payable 6/30/12 \$ (384,390.52)
 Less: Accounts Payable 6/30/12 \$ (1,446.96)
 Less: Retainage Payable 6/30/12 \$ -
 Less: Accrued Payroll 6/30/12 \$ (3,768.81)
 \$ 19,671,448.59

Cash Balance 6/30/12 \$ 2,677,878.29

\$ 22,349,326.88

GENERAL FUND

STATEMENT OF APPROPRIATIONS FOR FISCAL YEAR 2011-2012

	Appropriations ATM	Additional Approp. STM	Reserve Fund Transfers	Line Item Transfers	Expended FY2012	Returned to Unreserved Fund Balance	***Balance carried forward 6/30/12
GENERAL GOVERNMENT							
Moderator	\$ 325.00				\$ 325.00	\$ -	
Board of Selectmen	\$ 69,874.00				\$ 64,858.97	\$ 5,015.03	
Administrator	\$ 65,000.00	\$ 14,100.00			\$ 63,716.67	\$ 15,383.33	
Finance Committee	\$ 1,000.00				\$ 512.53	\$ 487.47	
Reserve Fund	\$ -	\$ 125,000.00	\$ (108,761.35)		\$ -	\$ 16,238.65	
Accounting	\$ 125,000.00				\$ 123,815.52	\$ 1,184.48	
Board of Assessors	\$ 85,000.00				\$ 81,299.04	\$ 3,700.96	
Town Treasurer	\$ 182,737.00				\$ 165,891.59	\$ 16,845.41	
Legal Services	\$ 40,000.00		\$ 37,219.05		\$ 77,219.05	\$ -	
Management Information Systems	\$ 13,260.00		\$ 1,320.00		\$ 13,678.02	\$ 901.98	
Tax Title	\$ -				\$ -	\$ -	
Town Clerk	\$ 92,857.00				\$ 92,830.92	\$ 26.08	
Elections	\$ 11,784.00		\$ 4,000.00		\$ 14,872.35	\$ 911.65	
Registrars	\$ 3,387.00				\$ 3,242.59	\$ 144.41	
Conservation Commission	\$ 5,000.00				\$ 4,997.74	\$ 2.26	
Soils Board	\$ 500.00		\$ 964.24		\$ 1,464.24	\$ -	
Planning Board	\$ 56,538.00		\$ 737.39		\$ 57,187.66	\$ 87.73	
Board of Appeals	\$ 2,700.00				\$ 1,420.82	\$ 1,279.18	
Town Offices	\$ 67,000.00				\$ 66,812.04	\$ 187.96	
Town Reports	\$ 3,000.00				\$ 1,640.20	\$ 1,359.80	
	\$ 824,962.00	\$ 139,100.00	\$ (64,520.67)	\$ -	\$ 835,784.95	\$ 63,756.38	\$ -
PUBLIC SAFETY							
Police	\$ 1,507,381.00	\$ 41,084.00			\$ 1,478,256.31	\$ 70,208.69	
Fire	\$ 891,626.00	\$ 4,346.00	\$ 30,000.00		\$ 914,426.32	\$ 11,545.68	
Communications	\$ 231,010.00				\$ 227,360.00	\$ 3,650.00	
Fuel	\$ 89,120.00				\$ 87,622.56	\$ 1,497.44	
Building Department	\$ 120,200.00		\$ 4,281.26		\$ 124,481.26	\$ -	
Sealer of Weights/Measures	\$ 4,000.00				\$ 4,000.00	\$ -	
Civil Defense	\$ 3,164.00	\$ 21,836.00			\$ 21,023.80	\$ 3,976.20	
Animal Control	\$ 26,500.00				\$ 23,054.02	\$ 3,445.98	
Forestry	\$ 15,455.00				\$ 15,402.73	\$ 52.27	
Harbormaster	\$ 100.00				\$ -	\$ 100.00	
	\$ 2,888,556.00	\$ 67,266.00	\$ 34,281.26	\$ -	\$ 2,895,627.00	\$ 94,476.26	\$ -
EDUCATION							
Regional School	\$ 8,261,106.00				\$ 8,261,105.17	\$ 0.83	
Regional School Debt Exclusion	\$ 401,104.00				\$ 401,103.76	\$ 0.24	
Old Colony Vocational Education	\$ 1,282,401.00				\$ 1,282,401.00	\$ -	
Old Colony Vocational Transportation	\$ 134,899.00				\$ 134,899.00	\$ -	
Bristol County Agricultural School	\$ -	\$ 23,000.00			\$ 22,638.00	\$ 362.00	
School Committee	\$ 6,510.00				\$ 5,981.14	\$ 528.86	
	\$ 10,086,020.00	\$ 23,000.00	\$ -	\$ -	\$ 10,108,128.07	\$ 891.93	\$ -
PUBLIC WORKS							
Highway	\$ 406,702.00				\$ 407,623.86	\$ (921.86)	
Snow & Ice Removal	\$ 100,000.00				\$ 97,797.29	\$ 2,202.71	
Street Lights	\$ 11,000.00				\$ 9,062.65	\$ 1,937.35	
Landfill	\$ 134,665.00				\$ 127,321.41	\$ 7,343.59	
Disposal & Collection	\$ 402,960.00				\$ 375,793.57	\$ 27,166.43	
Cemetery	\$ 10,000.00				\$ 10,000.00	\$ -	
	\$ 1,065,327.00	\$ -	\$ -	\$ -	\$ 1,027,598.78	\$ 37,728.22	\$ -
HUMAN SERVICES							
Board of Health	\$ 21,477.00				\$ 20,860.13	\$ 616.87	
Council on Aging	\$ 120,436.00				\$ 115,246.42	\$ 5,189.58	
Veterans Services	\$ 61,100.00		\$ 30,239.41		\$ 90,390.21	\$ 949.20	
Memorial & Veterans Day	\$ 1,200.00				\$ 1,198.03	\$ 1.97	
	\$ 204,213.00	\$ -	\$ 30,239.41	\$ -	\$ 227,694.79	\$ 6,757.62	\$ -
CULTURE & RECREATION							
Library	\$ 109,000.00				\$ 107,064.43	\$ 1,935.57	
Arts Lottery	\$ 500.00				\$ 225.40	\$ 274.60	
Historical Commission	\$ 500.00				\$ 500.00	\$ -	
	\$ 110,000.00	\$ -	\$ -	\$ -	\$ 107,789.83	\$ 2,210.17	\$ -

DEBT SERVICE

Retirement of Debt												
Principal Payments	\$	430,000.00				\$	430,000.00	\$	-			
Interest on Long Term Debt	\$	254,578.00				\$	254,577.50	\$	0.50			
Interest on Short Term Debt & Other Int.	\$	-	\$	7,343.23		\$	7,343.23	\$	-			
	\$	684,578.00	\$	7,343.23	\$	-	\$	691,920.73	\$	0.50	\$	-

EMPLOYEE BENEFITS

Bristol County Retirement	\$	754,176.00				\$	754,176.00	\$	-			
Worker's Compensation	\$	5,000.00				\$	-	\$	5,000.00			
Unemployment Insurance	\$	30,000.00				\$	17,423.45	\$	12,576.55			
Health Insurance	\$	1,078,846.00	\$	122,259.00		\$	1,193,519.65	\$	7,585.35			
Life Insurance	\$	1,200.00				\$	799.66	\$	400.34			
Medicare Insurance	\$	32,000.00	\$	9,800.00		\$	43,144.28	\$	(1,344.28)			
Union Pension	\$	16,300.00				\$	12,219.22	\$	4,080.78			
	\$	1,917,522.00	\$	132,059.00	\$	-	\$	2,021,282.26	\$	28,298.74	\$	-

COURT JUDGMENTS

Court Judgments	\$	200,000.00				\$	206,297.53	\$	(6,297.53)	**		
	\$	200,000.00	\$	-	\$	-	\$	206,297.53	\$	(6,297.53)	\$	-

OTHER

Liability Insurance	\$	180,000.00				\$	140,273.65	\$	39,726.35			
SRPEDD Assessment	\$	-				\$	1,432.77	\$	(1,432.77)	**		
	\$	180,000.00	\$	-	\$	-	\$	141,706.42	\$	38,293.58	\$	-

Total Current Year Budget Appropriations	\$	18,161,178.00	\$	368,768.23	\$	(0.00)	\$	-	\$	18,263,830.36	\$	266,115.87	\$	-
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Current Fiscal Year Special Articles

CAPITAL IMPROVEMENT BUDGET:

Town Clerk-Voting Equipment-Cash	\$ 25,000.00	\$ 24,495.00	\$ 505.00	
Police-Vehicle Replacement-Lease	\$ 74,000.00	\$ 73,998.47	\$ 1.53	
Fire-Vehicle Replacement-Ambulance-Lease	\$ 45,000.00	\$ 42,469.13	\$ 2,530.87	
Fire-Vehicle Replacement-Chief Vehicle-Lease	\$ 11,883.00	\$ 11,741.18	\$ 141.82	
Building Inspector-Vehicle Replacement-Cash	\$ 20,000.00	\$ 19,284.00	\$ 716.00	
Town Administrator-Vehicle Replacement-Cash	\$ 15,000.00	\$ 15,000.00	\$ -	
Animal Control-Vehicle Replacement-Cash	\$ 15,000.00	\$ 13,050.00	\$ 1,950.00	
Public Works-Veh. Equip. Replace.-Sanding	\$ 16,735.00	\$ 16,735.00	\$ -	
Public Works-Veh. Equip. Replace.-Dump Truck	\$ 21,537.00	\$ 21,536.39	\$ 0.61	
Public Works-Surveyors Truck-Lease	\$ 10,743.00	\$ 10,742.47	\$ 0.53	
Public Works-Loader-Lease	\$ 29,405.00	\$ 29,404.42	\$ 0.58	

ANNUAL TOWN MEETING 6/6/11:

A09A12 GASB45 Actuarial Valuation	\$ 6,600.00	\$ -	\$ 6,600.00	
A10A12 Assessors ATB Legal Fees	\$ 5,000.00	\$ -	\$ 5,000.00	
A12A12 Domestic Violence	\$ 2,000.00	\$ 2,000.00	\$ -	
A13A12 Town Owned Buildings Repairs	\$ 10,000.00	\$ 200.00	\$ -	\$ 9,800.00
A14A12 Senior Center Flooring	\$ 3,500.00	\$ 3,500.00	\$ -	
A15A12 School House Building-Roof & Stair	\$ 30,000.00	\$ 2,076.00	\$ -	\$ 27,924.00
A16A12 Town Hall Handicap Ramp	\$ 20,000.00	\$ 12,407.19	\$ -	\$ 7,592.81
A17A12 Care of Veterans Graves	\$ 330.00	\$ -	\$ -	\$ 330.00
A18A12 Cemetery Maint. Account	\$ 5,000.00	\$ 4,288.34	\$ -	\$ 711.66

SPECIAL TOWN MEETING 10/24/11:

A01S12 Prior Year Bills	\$ 2,524.66	\$ 2,523.90	\$ 0.76	
A03S12 Value Recertification Program 1/3	\$ 40,000.00	\$ -	\$ -	\$ 40,000.00
A05S12 Police Officer Training	\$ 8,000.00	\$ 6,206.07	\$ -	\$ 1,793.93

SPECIAL TOWN MEETING 6/4/12:

A05S12 Prior Year Bills	\$ 480.00	\$ 479.30	\$ 0.70	
A06S12 Forestry Hose-DCR Grant	\$ 870.00	\$ 870.00	\$ -	
A08S12 Union Liuna Pension Charges	\$ 1,405.88	\$ 1,405.88	\$ -	

Total Articles \$ 366,733.00 \$ 53,280.54 \$ - \$ - \$ 314,412.74 \$ 17,448.40 \$ 88,152.40

Current Fiscal Year Special Article Transfers

Transfer to Capital Projects	\$ -	\$ 2,815.00	\$ 2,815.00	\$ -	
Trans. to General Stabilization	\$ 540,000.00	\$ 259,706.00	\$ 799,706.00	\$ -	
Total Transfers	\$ 540,000.00	\$ 262,521.00	\$ -	\$ -	\$ 802,521.00

Total FY2012 Special Articles \$ 906,733.00 \$ 315,801.54 \$ - \$ - \$ 1,116,933.74 \$ 17,448.40 \$ 88,152.40

Other:

Tax Title-Raised on FY12 Recap Sheet	\$ -	\$ -	\$ -	\$ -	
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Total FY 2012 Appropriations \$ 19,067,911.00 \$ 684,569.77 \$ (0.00) \$ - \$ 19,380,764.10 \$ 283,564.27 \$ 88,152.40

\$291,294.57 Closed to Unreserved Fund Balance
 *-0- Closed to Special Revenue Funds
 **\$(7,730.30) To be Raised on FY2013 Recap Sheet
 ***\$88,152.40 Encumbered for FY2013 Use

GENERAL FUND

STATEMENT OF PRIOR YEAR APPROPRIATIONS FOR FISCAL YEAR 2011-2012

	Balance 07/01/11	Appropriations/ Transfers-FY2012	Expended FY2012	Returned to Specified Fund	***Balance carried forward 6/30/12
A14A10 Assessors Recertification	\$ 41,700.00		\$ 38,300.00	\$ -	\$ 3,400.00
A25S01 Library Matching Fund Architect Feasibility	\$ 15,000.00		\$ -	\$ -	\$ 15,000.00
A21S11 Town Hall Repairs-Insurance Recovery	\$ 18,987.31		\$ 6,467.50	\$ -	\$ 12,519.81
A12A11 GASB 45 Actuarial Valuation	\$ 6,600.00		\$ -	\$ 6,600.00	\$ -
A16A11 Town Clerk Voting Equipment	\$ 11,000.00		\$ -	\$ 11,000.00	\$ -
A19A11 Town Buildings-Repairs & Maint.	\$ 13,033.04		\$ 3,354.95	\$ -	\$ 9,678.09
A22A11 Cemetery Improvements	\$ 1,900.00		\$ 1,900.00	\$ -	\$ -
A07S11 Town Buildings-Old School House Assessment	\$ 3,000.00		\$ 849.04	\$ -	\$ 2,150.96
A13S11 Town Hall-Asphalt Repair	\$ 8,000.00		\$ -	\$ -	\$ 8,000.00
A17S11 Town Clerk Records	\$ 24,709.50		\$ 7,055.00	\$ -	\$ 17,654.50
Tax Title-Raised on FY11 Recap Sheet	\$ 15,000.00		\$ 7,442.68	\$ -	\$ 7,557.32

Totals

\$ 158,929.85	\$ -	\$ 65,369.17	\$ 17,600.00	\$ 75,960.68
---------------	------	--------------	--------------	--------------

\$17,600.00 Closed to Unreserved Fund Balance

*\$-0- Closed to Special Revenue Funds

*** \$75,960.68 Encumbered for FY2013 Use

GENERAL FUND

STATEMENT OF PRIOR YEAR ENCUMBRANCES FISCAL YEAR 2011-2012.

	Balance 07/01/11	Expended FY2012	Returned to Specified Fund	Balance carried forward 6/30/12
None	\$ -	\$ -	\$ -	\$ -
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF FREETOWN

FISCAL YEAR 2012

BUDGET ENTRIES

REVENUES

	Budget	Actual	Difference
<u>LOCAL TAXES:</u>			
Personal Property Taxes (Net of Refunds)*	\$ 1,099,396.55	\$ 1,085,730.74	\$ (13,665.81)
Real Estate Taxes (Net of Refunds)*	\$ 13,962,819.28	\$ 13,945,827.97	\$ (16,991.31)
Tax Liens Redeemed	\$ -	\$ 89,619.23	\$ 89,619.23
Other Taxes	\$ -	\$ -	\$ -
Total Local Taxes	\$ 15,062,215.83	\$ 15,121,177.94	\$ 58,962.11
<u>LOCAL RECEIPTS:</u>			
Motor Vehicle Excise (Net of Refunds)	\$ 1,250,000.00	\$ 1,388,086.22	\$ 138,086.22
Vessel Excise (Net of Refunds)	\$ 2,000.00	\$ 3,940.09	\$ 1,940.09
Penalties & Interest on Taxes & Excises	\$ 175,000.00	\$ 198,700.02	\$ 23,700.02
Charges for Services-Trash Disposal Fees	\$ 298,000.00	\$ 283,250.00	\$ (14,750.00)
Other Departmental Revenue	\$ 533,000.00	\$ 621,970.94	\$ 88,970.94
Licenses & Permits	\$ 4,000.00	\$ 306.27	\$ (3,693.73)
Payments in Lieu of Taxes	\$ 196,500.00	\$ 209,371.13	\$ 12,871.13
Fines & Forfeits	\$ 8,000.00	\$ -	\$ (8,000.00)
Sale of Inventory	\$ 63,000.00	\$ 81,953.00	\$ 18,953.00
Earnings on Investments	\$ -	\$ 17,036.00	\$ 17,036.00
Miscellaneous Revenue	\$ 3,000.00	\$ 4,477.56	\$ 1,477.56
Total Local Receipts	\$ 56,700.00	\$ 26,859.23	\$ (29,840.77)
	\$ 2,589,200.00	\$ 2,835,950.46	\$ 246,750.46
<u>STATE RECEIPTS:</u>			
Exemptions: Vets, Blind, Surviving Spouses & Elderly	\$ 54,824.00	\$ 24,644.00	\$ (30,180.00)
State Owned Land	\$ 166,353.00	\$ 166,353.00	\$ -
Veterans Benefits, Chapter 115	\$ 37,094.00	\$ 49,295.00	\$ 12,201.00
Police Career Incentive	\$ -	\$ -	\$ -
Chapter 70	\$ 353,070.00	\$ 353,070.00	\$ -
Mass. School Building Authority	\$ 529,522.00	\$ 529,522.00	\$ -
Lottery, Beano, Charity Games, Chapter 29	\$ 745,088.00	\$ 745,088.00	\$ -
Additional Local Aid	\$ -	\$ 58,072.00	\$ 58,072.00
Other Revenue From the State	\$ -	\$ 26,876.81	\$ 26,876.81
School Transportation	\$ -	\$ 17,487.00	\$ 17,487.00
Total State Receipts	\$ 1,885,951.00	\$ 1,970,407.81	\$ 84,456.81
<u>TRANSFERS FROM OTHER FUNDS:</u>			
Special Revenue Funds	\$ 5,000.00	\$ 9,824.17	\$ 4,824.17
Capital Projects Funds	\$ -	\$ -	\$ -
Enterprise Funds	\$ 33,010.00	\$ 33,010.00	\$ -
Trust Funds	\$ -	\$ -	\$ -
Agency Funds	\$ -	\$ -	\$ -
General Stabilization	\$ 259,705.66	\$ 259,705.66	\$ -
General Stabilization-Reduce Levy	\$ -	\$ -	\$ -
Total Transfers From Other Fund	\$ 297,715.66	\$ 302,539.83	\$ 4,824.17
<u>OTHER AVAILABLE FUNDS:</u>			
Free Cash	\$ 424,864.11	N/A	\$ (424,864.11)
Free Cash-Reduce Levy	\$ -	N/A	\$ -
Overlay Surplus	\$ -	N/A	\$ -
Overlay Surplus-Reduce Levy	\$ -	N/A	\$ -
	\$ 424,864.11	\$ -	\$ (424,864.11)
TOTAL ALL REVENUES	\$ 20,259,946.60	\$ 20,230,076.04	\$ (29,870.56)

*Includes 60 day accruals

TOWN OF FREETOWN

FISCAL YEAR 2012

BUDGET ENTRIES

EXPENDITURES

	Budget	Actual	Difference
<u>TOWN BUDGETS:</u>			
General Government	\$ 899,541.33	\$ 835,784.95	\$ 63,756.38
Public Safety	\$ 2,990,103.26	\$ 2,895,627.00	\$ 94,476.26
Education	\$ 10,109,020.00	\$ 10,108,128.07	\$ 891.93
Public Works	\$ 1,065,327.00	\$ 1,027,598.78	\$ 37,728.22
Human Services	\$ 234,452.41	\$ 227,694.79	\$ 6,757.62
Culture & Recreation	\$ 110,000.00	\$ 107,789.83	\$ 2,210.17
Debt Service	\$ 691,921.23	\$ 691,920.73	\$ 0.50
Employee Benefits	\$ 2,049,581.00	\$ 2,021,282.26	\$ 28,298.74
Court Judgments	\$ 200,000.00	\$ 206,297.53	\$ (6,297.53)
Other	\$ 180,000.00	\$ 141,706.42	\$ 38,293.58
Total Current Fiscal Year Budget Appropriations	\$ 18,529,946.23	\$ 18,263,830.36	\$ 266,115.87
Current Fiscal Year Special Articles & Capital Improvement Budget	\$ 420,013.54	\$ 314,412.74	\$ 105,600.80
Total Current Fiscal Year Appropriations	\$ 18,949,959.77	\$ 18,578,243.10	\$ 371,716.67
Prior Year Appropriations - Expended in Current Fiscal Year	\$ -	\$ 65,369.17	\$ (65,369.17)
Current Fiscal Year Appropriations Added to Prior Year Appropriations	\$ -	\$ -	\$ -
Prior Year Encumbrances - Expended in Current Fiscal Year	\$ -	\$ -	\$ -
<u>OTHER AUTHORIZED EXPENDITURES:</u>			
County Assessment	\$ 118,647.00	\$ 118,647.38	\$ (0.38)
State Assessments	\$ 106,560.00	\$ 104,760.00	\$ 1,800.00
Total Other Authorized Expenditures	\$ 225,207.00	\$ 223,407.38	\$ 1,799.62
<u>OTHER FINANCING USES:</u>			
<u>Current Fiscal Year Special Article Transfers:</u>			
Transfers to Special Revenue	\$ -	\$ -	\$ -
Transfers to Capital Projects	\$ 2,815.00	\$ 2,815.00	\$ -
Transfers to Stabilization Accounts	\$ 799,706.00	\$ 799,706.00	\$ -
Transfers to Sewer Debt Fund	\$ -	\$ -	\$ -
<u>Year-End Closing Entries:-Budgeted Appropriation Balances-Budgeted Above</u>			
Transfers to Special Revenue Funds-	\$ -	\$ -	\$ -
Total Other Financing Uses	\$ 802,521.00	\$ 802,521.00	\$ -
Enterprise Indirect Costs-Raised Twice	\$ 33,010.00		\$ 33,010.00
Enterprise Recap Error	\$ 0.40		\$ 0.40
<u>OTHER:</u>			
Prior Fiscal Year Fund Deficits			
Appropriation Deficits			
Interest on Debt	\$ -	N/A	\$ -
Snow & Ice Removal	\$ 247,879.95	N/A	\$ 247,879.95
SRPEDD	\$ 1,368.48	N/A	\$ 1,368.48
Other Amounts Raised			
Tax Title	\$ -	N/A	\$ -
School Lunch Fund	\$ -	N/A	\$ -
Total Prior Fiscal Year Deficits	\$ 249,248.43	\$ -	\$ 249,248.43
TOTAL ALL EXPENDITURES	\$ 20,259,946.60	\$ 19,669,540.65	\$ 590,405.95

TOWN OF FREETOWN

FISCAL YEAR 2012

BUDGET ENTRIES

CURRENT FISCAL YEAR CHANGES IN FUND BALANCE

Fund Balance, June 30, 2011	\$	1,383,354.76
Actual Revenues Closed to Fund Balance for FY 2012	\$	20,230,076.04
Actual Expenditures Closed to Fund Balance for FY 2012	\$	(19,669,540.65)
Close FY11 Accounts Payable Reserved Not Used	\$	22,709.32
Close Erroneous/surplus Balances to General Fund	\$	342,685.22
Town Hall Insurance RRAP Transferred to General Fund	\$	18,987.31
Fund Balance, June 30, 2012	\$	<u>2,328,272.00</u>

Fund Balance, June 30, 2011	\$	1,383,354.76
Unfavorable Budgeted Revenue Difference	\$	(29,870.56)
Favorable Budgeted Expenditure Difference	\$	590,405.95
Close FY11 Accounts Payable Reserved Not Used	\$	22,709.32
Close Erroneous/surplus Balances to General Fund	\$	342,685.22
Town Hall Insurance RRAP Transferred to General Fund	\$	18,987.31
Fund Balance, June 30, 2012	\$	<u>2,328,272.00</u>

FUND BALANCE BY ACCOUNT

Fund Balance Reserved for Encumbrances	\$	-
Fund Balance Reserved for Special Purpose	\$	-
Fund Balance Reserved for Expenditures	\$	125,000.00
Fund Balance Reserved for Property Tax Variance	\$	(22,397.93)
Fund Balance Reserved for Continued Appropriations	\$	164,113.08
Unreserved Fund Balance-Appropriation Deficit	\$	(1,432.77)
Fund Balance Reserved for Court Judgment	\$	(6,297.53)
Unreserved Fund Balance	\$	2,069,287.15
Fund Balance, June 30, 2012	\$	<u>2,328,272.00</u>

FEDERAL GRANTS # 2XXX

FY2012

RECEIPTS

	ACCOUNT #		
Title 1	2600	\$	(2,781.00)
School Improv. Educator	2605	\$	-
SPED Title 1	2617	\$	1,728.60
Race to the Top	2620	\$	(115.00)
Fire DCR Grant	2737	\$	870.00
EMA CCP Grant	2760	\$	5,000.00
EMA EMPG Grant	2761	\$	5,250.00
		\$	9,952.60

TRANSFERS:

\$ - \$ -

OTHER:

\$ - \$ -

Total Cash Receipts
Cash Balance 7/1/11

\$9,952.60
\$ 43,294.99
\$ 53,247.59

DISBURSEMENTS

Title 1	2600	\$	537.40
School Improv. Educator	2605	\$	2,065.00
ARRA Idea	2616	\$	750.00
SPED Title 1	2617	\$	83.00
JOBS	2619	\$	635.00
Fire DCR Grant	2737	\$	870.00
EMA CCP Grant	2760	\$	5,000.00
EMA EMPG Grant	2761	\$	5,250.00
		\$	15,190.40

TRANSFERS:

\$ - \$ -

Total Cash Disbursements

\$ 15,190.40

Prior Fiscal Year Accounts Payable

\$ 21,096.40

Less: Fund Adjustment to/from General Fund

\$ 16,960.79

Less: Warrants Payable 6/30/12

\$ -

Less: Accrued Payroll 6/30/12

\$ -

Cash Balance 6/30/12

\$ 53,247.59
\$ -
\$ 53,247.59

FUND 2XXX FEDERAL GRANTS

Account #	Beginning Balance 7/1/2011	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2012
<u>FEDERAL GRANTS</u>								
<u>PUBLIC SAFETY</u>								
Fire DCR Grant	2737	\$ -	\$ 870.00	\$ (870.00)				\$ -
EMA CCP Grant	2760	\$ -	\$ 5,000.00	\$ (2,000.00)	\$ (3,000.00)			\$ -
EMA EMPG Grant	2761	\$ -	\$ 5,250.00	\$ (5,250.00)				\$ -
TOTAL PUBLIC SAFETY		\$ -	\$ 11,120.00	\$ (8,120.00)	\$ -	\$ (3,000.00)	\$ -	\$ -
<u>EDUCATION</u>								
Title 1	2600	\$ (5,605.62)	\$ (2,781.00)	\$ (537.40)		\$ 8,924.02		\$ -
School Improv. Educator	2605	\$ 1,445.80	\$	\$ (2,065.00)		\$ 619.20		\$ -
Safe/Drug Free School	2609	\$ 1,637.41				\$ (1,637.41)		\$ -
REAP Grant	2612	\$ 260.32				\$ (260.32)		\$ -
Title 2 Enhance Tech	2614	\$ 6,382.77				\$ (6,382.77)		\$ -
ARRA	2615	\$ 0.01				\$ (0.01)		\$ -
ARRA Idea	2616	\$ 11,619.19	\$	\$ (750.00)		\$ (10,869.19)		\$ -
SPED Title 1	2617	\$ 5,708.38	\$ 1,728.60	\$ (83.00)		\$ (7,353.98)		\$ -
JOBS	2619	\$ 635.33	\$	\$ (635.00)		\$ (0.33)		\$ -
Race to the Top	2620	\$ 115.00	\$ (115.00)					\$ -
TOTAL EDUCATION		\$ 22,198.59	\$ (1,167.40)	\$ (4,070.40)	\$ -	\$ (16,960.79)	\$ -	\$ -
<u>FEMA GRANTS</u>								
TOTAL FEMA GRANTS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>CULTURE & RECREATION</u>								
TOTAL CULTURE & RECREATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>COMMUNITY DEVELOPMENT BLOCK GRANTS</u>								
TOTAL HUMAN SERVICES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>OTHER</u>								
TOTAL OTHER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL FEDERAL GRANTS		\$ 22,198.59	\$ 9,952.60	\$ (12,190.40)	\$ -	\$ (3,000.00)	\$ (16,960.79)	\$ -

STATE GRANTS # 2XXX

FY2012

RECEIPTS

ACCOUNT #

Elections	2705	\$	5,527.00	
Police 911 Support & Incentive	2706	\$	19,126.65	
Fire Safe Grant	2716	\$	4,665.00	
Arts Council Grant	2702	\$	3,875.93	
COA Elderly Affairs	2700	\$	10,944.00	
Library Grant	2703	\$	7,609.19	
Library Plan & Design	2718	\$	29.75	
Fire Hazmat	2735	\$	13,189.00	
COA Martap	2736	\$	629.10	
Comm. 911 Training	2762	\$	2,617.82	\$ 68,213.44

COUNTY GRANTS

\$ - \$ -

TRANSFERS:

\$ - \$ -

OTHER:

\$ - \$ -

Total Cash Receipts				\$68,213.44
Cash Balance 7/1/11			\$	286,167.91
			\$	<u>354,381.35</u>

DISBURSEMENTS

Elections	2705	\$	5,527.00	
43D	2731	\$	921.20	
Police 911 Support & Incentive	2706	\$	17,887.53	
Fire Safe Grant	2716	\$	6,013.50	
Circuit Breaker	2412	\$	202,859.51	
Arts Council Grant	2702	\$	5,239.03	
COA Elderly Affairs	2700	\$	10,943.29	
Library Grant	2703	\$	4,659.54	
Mass. DEP Recycling	2734	\$	13,948.73	
COA Martap	2736	\$	629.10	
Fire Hazmat	2735	\$	15,529.00	
Comm. 911 Training	2762	\$	3,155.26	
Cable Public Access	2722	\$	1,450.00	\$ 288,762.69

\$ - \$ -

TRANSFERS:

\$ - \$ -

Total Cash Disbursements			\$	288,762.69
Less: Fund Adjustment to/from General Fund			\$	19,364.41
Less: Warrants Payable 6/30/12			\$	(25,430.74)
			\$	282,696.36
Cash Balance 6/30/12			\$	71,684.99
			\$	<u>354,381.35</u>

FUND 2XXX STATE GRANTS

Account #	Beginning Balance 7/1/2011	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2012
STATE GRANTS								
<u>GENERAL GOVERNMENT</u>								
Elections	2705	\$ -	\$ 5,527.00	\$ (4,331.93)		\$ (1,195.07)		\$ -
43D	2731	\$ 2,387.65		\$ (921.20)				\$ 1,466.45
TOTAL GENERAL GOVERNMENT		\$ 2,387.65	\$ 5,527.00	\$ (5,253.13)	\$ -	\$ (1,195.07)	\$ -	\$ 1,466.45
<u>PUBLIC SAFETY</u>								
Police 911 Support & Incentive CJIS	2706	\$ -	\$ 19,126.65	\$ (17,887.53)		\$ (19,126.65)		\$ (17,887.53)
Traffic Enforcement	2708	\$ -						\$ -
Fire Equipment	2710	\$ -						\$ -
Community Policing	2714	\$ -						\$ -
Police Home Security	2715	\$ 2,023.52						\$ 2,023.52
Fire Safe Grant	2716	\$ 4,870.79	\$ 4,665.00	\$ (6,013.50)				\$ 3,522.29
Fire Hazmat	2735	\$ -	\$ 13,189.00	\$ (15,529.00)				\$ (2,340.00)
Comm. 911 Training	2762	\$ -	\$ 2,617.82	\$ (3,155.26)				\$ (537.44)
TOTAL PUBLIC SAFETY		\$ 6,894.31	\$ 39,598.47	\$ (42,585.29)	\$ -	\$ (19,126.65)	\$ -	\$ (15,219.16)
<u>PUBLIC WORKS</u>								
Water Conservation Grant	2729	\$ 5,701.80						\$ 5,701.80
TOTAL PUBLIC WORKS		\$ 5,701.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,701.80
<u>EDUCATION</u>								
Circuit Breaker	2412	\$ 202,859.51		\$ (202,859.51)				\$ -
American History	2611	\$ 1,538.68						\$ 1,538.68
Yellow School Bus	2618	\$ 600.00						\$ 600.00
TOTAL EDUCATION		\$ 204,998.19	\$ -	\$ (202,859.51)	\$ -	\$ -	\$ -	\$ 2,138.68
<u>MEMA GRANTS</u>								
TOTAL MEMA GRANTS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>COUNCIL ON AGING</u>								
Council On Aging-Elderly Affairs	2700	\$ 531.05	\$ 10,944.00	\$ (10,943.29)		\$ (531.76)		\$ (0.00)
Council on Aging-Martap	2736	\$ -	\$ 629.10	\$ -		\$ (629.10)		\$ -
TOTAL COUNCIL ON AGING		\$ 531.05	\$ 11,573.10	\$ (10,943.29)	\$ -	\$ (531.76)	\$ -	\$ (0.00)
<u>CULTURE & RECREATION</u>								
Arts Cultural Council	2702	\$ 6,149.97	\$ 3,875.93	\$ (5,239.03)				\$ 4,786.87
TOTAL CULTURE & RECREATION		\$ 6,149.97	\$ 3,875.93	\$ (5,239.03)	\$ -	\$ -	\$ -	\$ 4,786.87
<u>LIBRARY</u>								
Library	2703	\$ 7,818.68	\$ 7,609.19	\$ (4,659.54)				\$ 10,768.33
Library Plan & Design	2718	\$ 18,449.46	\$ 29.75				\$ 294.00	\$ 18,773.21
TOTAL LIBRARY		\$ 26,268.14	\$ 7,638.94	\$ (4,659.54)	\$ -	\$ -	\$ 294.00	\$ 29,541.54
<u>OTHER</u>								
Cable Public Access	2722	\$ 31,916.80		\$ (1,450.00)				\$ 30,466.80
Taunton River Watershed	2730	\$ 1,320.00						\$ 1,320.00
Mass. DEP Recycling	2734	\$ -		\$ (13,948.73)				\$ (13,948.73)
TOTAL OTHER		\$ 33,236.80	\$ -	\$ (15,398.73)	\$ -	\$ -	\$ -	\$ 17,838.07
<u>COUNTY GRANTS</u>								
TOTAL COUNTY GRANTS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL STATE GRANTS		\$ 286,167.91	\$ 68,213.44	\$ (286,938.52)	\$ -	\$ (1,824.17)	\$ 294.00	\$ 46,254.25

RECEIPTS RESERVED FOR APPROPRIATION # 2XXX

FY2012

RECEIPTS

Conservation Commission-Wetlands Fees
Cemetery-Sale of Lots

ACCOUNT #
2400
2404

\$ 6,557.50
\$ 2,700.00 \$ 9,257.50

TRANSFERS:

Transfer from General Fund

\$ - \$ -

OTHER:

Reclassify

\$ - \$ -

Total Cash Receipts
Cash Balance 7/1/11

\$ 9,257.50
\$ 151,929.02
\$ 161,186.52

DISBURSEMENTS

Conservation/Wetlands Fees

2400

\$ 6,510.31
\$ - \$ 6,510.31

TRANSFERS:

Transfers to General Fund-Cemetery Sale of Lots

2404

\$ 5,000.00
\$ - \$ 5,000.00

Total Cash Disbursements

\$ 11,510.31

Less: Fund Adjustment to/from General Fund

\$ 19,387.31

Less: Warrants Payable 6/30/12

\$ (355.15)

Cash Balance 6/30/12

\$ 30,542.47
\$ 130,644.05
\$ 161,186.52

FUND 2XXX RECEIPTS RESERVED FOR APPROPRIATION

Account #	Beginning Balance 7/1/2011	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2012
<u>RECEIPTS RESERVED FOR APPROPRIATION</u>								
Conservation Wetlands	2400	\$ 33,242.04	\$ 6,557.50	\$ (6,510.31)				\$ 33,289.23
<u>INSURANCE OVER \$20,000.00</u>								
Town Hall Insurance	2423	\$ 18,987.31					\$ (18,987.31)	\$ -
TOTAL INSURANCE		\$ 18,987.31	\$ -	\$ -	\$ -	\$ -	\$ (18,987.31)	\$ -
Sale of Real Estate	2419	\$ 7,266.88						\$ 7,266.88
Sale of Cemetery Lots	2404	\$ 20,372.00	\$ 2,700.00		\$ (5,000.00)		\$ (400.00)	\$ 17,672.00
<u>OTHER</u>								
Landfill	2405	\$ 72,060.79						\$ 72,060.79
TOTAL OTHER		\$ 72,060.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,060.79
TOTAL ALL RECEIPTS RESERVED FUNDS		\$ 151,929.02	\$ 9,257.50	\$ (6,510.31)	\$ -	\$ (5,000.00)	\$ (19,387.31)	\$ 130,288.90

REVOLVING FUNDS # 2XXX

FY2012

RECEIPTS

	ACCOUNT #		
Preschool Program	2407	\$ 150.00	
Boat Ramp	2900	\$ 5,037.00	
Annual Town Reports	2910	\$ 800.00	
Police Insurance Recovery	2401	\$ 3,509.80	
Police Telephone Alarms	2403	\$ 980.00	
Police Law Enforcement Trust	2410	\$ 3.84	
Planning Board-Consulting Accounts	2415	\$ 20,025.50	
Board of Appeals, Consulting Accounts	2418	\$ 4.75	
Conservation-Consulting Accounts	2420	\$ 1,333.68	\$ 31,844.57

TRANSFERS:

\$ - \$ -

OTHER:

\$ - \$ -

Total Cash Receipts	\$ 31,844.57
Cash Balance 7/1/11	\$ 349,042.06
	<u>\$ 380,886.63</u>

DISBURSEMENTS

Preschool Program	2407	\$ 2,790.16	
Lang. Dev. Early Child 2	2905	\$ 6,432.30	
Lang. Dev. Elementary	2906	\$ 3,069.32	
Lang. Dev. Early Child 1	2907	\$ 23,933.72	
Boat Ramp	2900	\$ 4,814.33	
Annual Town Reports	2910	\$ 800.00	
Police Insurance Recovery	2401	\$ 3,509.80	
Police Telephone Alarms	2403	\$ 782.81	
Planning Board-Consulting Accounts	2415	\$ 21,949.51	
Conservation-Consulting Accounts	2420	\$ 2,533.28	\$ 70,615.23

TRANSFERS:

\$ - \$ -

Total Cash Disbursements	\$ 70,615.23
Prior Fiscal Year Accounts Payable	\$ -
Less: Fund Adjustment to/from General Fund	\$ 272,008.03
Less: Warrants Payable 6/30/12	\$ (2,652.02)
Less: Accounts Payable 6/30/12	\$ -
Less: Accrued Payroll 6/30/12	\$ -
	<u>\$ 339,971.24</u>
Cash Balance 6/30/12	\$ 40,915.39
	<u>\$ 380,886.63</u>

FUND 2XXX REVOLVING FUNDS

Account #	Beginning Balance 7/1/2011	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2012
<u>REVOLVING FUNDS</u>								
<u>EDUCATION</u>								
School Insurance Recovery	2402	\$ 2,807.00						\$ 2,807.00
Preschool Program	2407	\$ 3,386.94	\$ 150.00			\$ (3,536.94)		\$ -
MCAS	2422	\$ 29.81				\$ (29.81)		\$ -
Lang. Dev. Early Child 2	2905	\$ 156,613.82				\$ (156,613.82)		\$ -
Lang. Dev. Elementary	2906	\$ 104,445.81				\$ (104,445.81)		\$ -
Lang. Dev. Early Child 1	2907	\$ 28,309.05		\$ (21,251.72)		\$ (7,057.33)		\$ -
TOTAL EDUCATION		\$ 295,592.43	\$ 150.00	\$ (21,251.72)	\$ -	\$ -	\$ (271,683.71)	\$ 2,807.00
<u>PARKS & RECREATION</u>								
TOTAL PARKS & RECREATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>CH. 44, S 53E-1/2 REVOLVING</u>								
Boat Ramp	2900	\$ 17,709.37	\$ 5,037.00	\$ (4,814.33)			\$ (294.00)	\$ 17,638.04
Annual Town Reports	2910	\$ -	\$ 800.00	\$ (800.00)				\$ -
TOTAL PUBLIC SAFETY		\$ 17,709.37	\$ 5,837.00	\$ (5,614.33)	\$ -	\$ -	\$ (294.00)	\$ 17,638.04
<u>OTHER</u>								
Police Insurance Recovery	2401	\$ -	\$ 3,509.80	\$ (3,509.80)				\$ -
Police Telephone Alarms	2403	\$ 5,133.79	\$ 980.00	\$ (782.81)				\$ 5,330.98
Police Law Enforcement Trust	2410	\$ 2,343.50	\$ 3.84					\$ 2,347.34
Recycling Fund	2411	\$ 1,549.73						\$ 1,549.73
Planning Engineering Fees	2415	\$ 8,921.62	\$ 20,025.50	\$ (21,949.51)			\$ 1,490.42	\$ 8,488.03
Board of Appeals Engineering Fees	2418	\$ 1,587.92	\$ 4.75				\$ (1,490.42)	\$ 102.25
Conservation Engineering Fees	2420	\$ 1,229.92	\$ 1,333.68	\$ (2,533.28)		\$ (30.32)		\$ 0.00
TOTAL OTHER		\$ 20,766.48	\$ 25,857.57	\$ (28,775.40)	\$ -	\$ (30.32)	\$ -	\$ 17,818.33
TOTAL ALL REVOLVING FUNDS		\$ 334,068.28	\$ 31,844.57	\$ (55,641.45)	\$ -	\$ -	\$ (271,714.03)	\$ 38,263.37

OTHER SPECIAL REVENUE FUNDS # 2XXX

FY2012

RECEIPTS

	ACCOUNT #		
Title V	2100	\$	1,486.20
School Lunch	2200	\$	3,629.42
Community Preservation Act	-	\$	-

GIFTS & DONATIONS:

Council on Aging	2801	\$	1,924.28
Library	2804	\$	346.00
		\$	7,385.90

TRANSFERS:

\$ - \$ -

OTHER:

\$ - \$ -

Total Cash Receipts			\$7,385.90
Cash Balance 7/1/11		\$	175,729.26
		\$	<u>183,115.16</u>

DISBURSEMENTS

Title V	2100	\$	-
School Lunch	2200	\$	3,767.07
Community Preservation Act	-	\$	-

GIFTS & DONATIONS:

Stop & Shop Smart Growth	2728	\$	-
Council on Aging	2801	\$	284.00
Library	2804	\$	536.69
Stop & Shop	2811	\$	-
Boston Beer	2812	\$	-
		\$	4,587.76

TRANSFERS:

\$ - \$ -

Total Cash Disbursements \$ 4,587.76

Prior Fiscal Year Accounts Payable \$ -

Less: Fund Adjustment to/from General Fund \$ 20,782.56

Less: Warrants Payable 6/30/12 \$ -

Less: Accounts Payable 6/30/12 \$ -

Less: Accrued Payroll 6/30/12 \$ -

\$ 25,370.32

Cash Balance 6/30/12 \$ 157,744.84

\$ 183,115.16

FUND 2XXX OTHER SPECIAL REVENUE

	Account #	Beginning Balance 7/1/2011	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2012
<u>OTHER SPECIAL REVENUE</u>									
<u>EDUCATION</u>									
TOTAL EDUCATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School Lunch	2200	\$ 19,115.64	\$ 3,629.42	\$ (1,962.50)			\$ (20,782.56)		\$ -
Community Preservation Act									\$ -
Title V	2100	\$ 115,014.96	\$ 1,486.20						\$ 116,501.16
<u>GIFTS & DONATIONS</u>									
Stop & Shop Smart Growth	2728	\$ 771.25							\$ 771.25
Bicycle Safety	2800	\$ 391.85							\$ 391.85
Council on Aging	2801	\$ 22,244.41	\$ 1,924.28	\$ (284.00)					\$ 23,884.69
Cablevision Fund	2802	\$ 10.00							\$ 10.00
Drug Education Program	2803	\$ 2,022.38							\$ 2,022.38
Library Donations	2804	\$ 10,468.96	\$ 346.00	\$ (536.69)					\$ 10,278.27
Compost Bins	2805	\$ 1,354.20							\$ 1,354.20
Cemetery	2808	\$ 20.00							\$ 20.00
Tree Ward	2809	\$ 1,070.00							\$ 1,070.00
Historical	2810	\$ 442.00							\$ 442.00
Stop & Shop	2811	\$ -							\$ -
Boston Beer	2812	\$ 999.04							\$ 999.04
TOTAL GENERAL GOVERNMENT		\$ 39,794.09	\$ 2,270.28	\$ (820.69)	\$ -	\$ -	\$ -	\$ -	\$ 41,243.68
<u>OTHER</u>									
TOTAL OTHER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL OTHER SPECIAL REVENUE FUNDS		\$ 173,924.69	\$ 7,385.90	\$ (2,783.19)	\$ -	\$ -	\$ (20,782.56)	\$ -	\$ 157,744.84

HIGHWAY IMPROVEMENT FUNDS-CHAPTER 90 # 2300

FY2012

RECEIPTS

Commonwealth of Mass.	\$	492,696.68	
SAN Payable	\$	-	
Prior Fiscal Year Accrued Revenue	\$	-	
Total Cash Receipts			\$ 492,696.68
Cash Balance 7/1/11			\$ (328,173.15)
			<u>\$ 164,523.53</u>

DISBURSEMENTS

#12-01 South Main Street Resurfacing	\$	147,549.08	
#12-02 South Main Street Guardrails	\$	5,884.68	
Total Cash Disbursements			\$ 153,433.76
Less: Fund Adjustment to General Fund			\$ 11,089.77
Less: SAN's Payable			\$ -
Less: Warrants Payable 6/30/12			\$ -
Less: Contracts Retainage Retained			\$ -
			<u>\$ 164,523.53</u>
Cash Balance 6/30/12			\$ -
			<u>\$ 164,523.53</u>

CAPITAL PROJECT FUNDS # 3XXX

FY2012

RECEIPTS

ACCOUNT #

FEDERAL REVENUE:

Narrows By-Pass	3000	\$437,757.91	
Narrows Causeway	3001	\$649,499.17	
Forge Road	3002	\$319,723.35	
Gurney Road	3003	\$ 88,632.72	
Beech Bluff Rebuild	3005	\$1,696.71	
Small Road Projects	3006	\$227.98	
Flood Emergency Expenditures	3007	\$ 69,492.16	\$ 1,567,030.00

TRANSFERS:

Transfer from General Fund	3002	\$ 2,815.00	\$ 2,815.00
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OTHER:

\$ - \$ -

BANS:

Bans Payable		\$ 1,476,000.00	\$ 1,476,000.00
--------------	--	-----------------	-----------------

Total Cash Receipts			\$3,045,845.00
Cash Balance 7/1/11			\$ (350,445.95)
			<u>\$ 2,695,399.05</u>

DISBURSEMENTS

Narrows By-Pass	3000	\$ -	
Narrows Causeway	3001	\$ 990,582.14	
Forge Road	3002	\$ 575,902.16	
Gurney Road	3003	\$ 317,174.29	
Beach Bluff Rebuild	3005	\$ -	
Small Road Projects	3006	\$ -	
Flood Emergency Expenditures	3007	\$ -	\$ 1,883,658.59

TRANSFERS:

\$ - \$ -

BANS:

		\$ 800,000.00	\$ 800,000.00
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Total Cash Disbursements			\$ 2,683,658.59
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Prior Fiscal Year Accounts Payable			\$ -
Less: Warrants Payable 6/30/12			\$ -
Less: Accounts Payable 6/30/12			\$ -
Less: Contracts Retainage Retained			\$ (37,085.39)
			\$ 2,646,573.20

Cash Balance 6/30/12			\$ 48,825.85
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\$ 2,695,399.05

FUND 2300 & 3XXX CAPITAL PROJECTS

Account #	Beginning Balance 7/1/2011	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2012
<u>CAPITAL PROJECTS</u>								
Highway-Chapter 90	Fund # 2300	\$ (328,173.15)	\$ 492,696.68	\$ (153,433.76)		\$ (11,089.77)		\$ (0.00)
Narrows By-Pass	Fund # 3000	\$ (509,480.81)	\$ 437,757.91					\$ (71,722.90)
Narrows Causeway	Fund # 3001	\$ (88,067.48)	\$ 649,499.17	\$ (990,582.14)				\$ (429,150.45)
Forge Road	Fund # 3002	\$ (176,237.17)	\$ 319,723.35	\$ (575,902.16)	\$ 2,815.00			\$ (429,600.98)
Gurney Road	Fund # 3003	\$ (151,297.36)	\$ 88,632.72	\$ (317,174.29)				\$ (379,838.93)
Beech Bluff Removal	Fund # 3004	\$ (16,000.00)						\$ (16,000.00)
Beech Bluff Rebuild	Fund # 3005	\$ 1,297.92	\$ 1,696.71					\$ 2,994.63
Small Road Projects	Fund # 3006	\$ (121,942.23)	\$ 227.98					\$ (121,714.25)
Flood Emergency Expenditures	Fund # 3007	\$ (88,718.82)	\$ 69,492.16					\$ (19,226.66)
TOTAL CAPITAL PROJECTS		-\$1,478,619.10	\$2,059,726.68	-\$2,037,092.35	\$2,815.00	\$0.00	-\$11,089.77	\$0.00
								-\$1,464,259.54

SEWER ENTERPRISE FUNDS # 6000

FY 2012

RECEIPTS

Sewer Usage	\$	189,335.62	
Sewer Service Charge Fees-Infrastructure	\$	109.52	
Earnings on Investments	\$	-	
Total Current Year Revenues			\$ 189,445.14
Current Fiscal Year Revenue Received Not Yet Due	\$	-	\$ -

OTHER:

			\$ -
Total Cash Receipts			\$ 189,445.14
Cash Balance 7/1/11			\$12,064.63
			<u>\$ 201,509.77</u>

DISBURSEMENTS

Current Fiscal Year Appropriations			
Salary & Wages	\$	-	
Employee Benefits	\$	-	
General Expenses	\$	134,637.51	\$ 134,637.51
Current Fiscal Year Special Articles	\$	-	\$ -
Prior Fiscal Year Appropriations/Encumbrances	\$	-	\$ -

TRANSFERS

Indirect Costs (Transfer to General Fund)	\$	1,474.00	\$ 1,474.00
Total Expenditures			\$ 136,111.51
Prior Fiscal Year Accounts Payable paid Current Fiscal Year			\$ -
Total Cash Disbursements			\$ 136,111.51
Less: Warrants Payable 6/30/12	\$	-	
Less: Accounts Payable 6/30/12	\$	-	
			\$ 136,111.51
Cash Balance 6/30/12	\$		65,398.26
			<u>\$ 201,509.77</u>

TOWN OF FREETOWN

SEWER ENTERPRISE

FISCAL YEAR 2012

BUDGET ENTRIES

	Budget	Actual	Difference
<u>REVENUES</u>			
Sewer Usage	\$ 70,262.48	\$ 189,335.62	\$ 119,073.14
Sewer Service Charge Fees-Infrastructure	\$ -	\$ 109.52	\$ 109.52
Miscellaneous Revenues	\$ 109.52	\$ -	\$ (109.52)
<u>OTHER AVAILABLE FUNDS:</u>			
Retained Earnings Voted for FY2012 Budget	\$ -	N/A	\$ -
Retained Earnings Voted for Special Articles	\$ -	N/A	\$ -
Total Receipts	<u>\$ 70,372.00</u>	<u>\$ 189,445.14</u>	<u>\$ 119,073.14</u>
<u>EXPENDITURES:</u>			
Current Year Sewer Budget	\$ 68,898.00	\$ 134,637.51	\$ (65,739.51)
Current Year Special Articles	\$ -	\$ -	\$ -
Prior Year Special Articles/Encumbrances	\$ -	\$ -	\$ -
Transfer to General Fund-Indirect Costs	\$ 1,474.00	\$ 1,474.00	\$ -
Total Budget	<u>\$ 70,372.00</u>	<u>\$ 136,111.51</u>	<u>\$ (65,739.51)</u>

CURRENT FISCAL YEAR CHANGES IN NET ASSETS

Net Assets, June 30, 2011	\$ 12,064.63
Actual Revenues Closed for FY2012	\$ 189,445.14
Actual Expenditures Closed for FY2012	\$ (136,111.51)
Net Assets, June 30, 2012	<u>\$ 65,398.26</u>
Net Assets Balance, June 30, 2011	\$ 12,064.63
Favorable Budgeted Revenue Difference	\$ 119,073.14
Unfavorable Budgeted Expenditure Difference	\$ (65,739.51)
Net Assets, June 30, 2012	<u>\$ 65,398.26</u>

FUND BALANCE BY ACCOUNT

Net Assets Restricted for Prior Year Encumbrances	\$ -
Net Assets Restricted for Expenditures	\$ -
Net Assets Restricted for Continued Appropriations	\$ -
Net Assets, Unrestricted-Meter Service Charges	\$ 177.97
Net Assets, Unrestricted	\$ 65,220.29
Net Assets, June 30, 2012	<u>\$ 65,398.26</u>

Retained Earnings Certified by the Bureau of Accounts on November 2, 2011 was \$12,064.00.

WATER ENTERPRISE FUNDS # 61XX

FY 2012

RECEIPTS

Water Usage	\$	493,558.69	
Water Usage Interest	\$	1,636.52	
Connection Fees	\$	1,000.00	
Water Usage Lien-Added to Taxes	\$	18,832.99	
Water Usage Lien Fees	\$	1,507.68	
Meter Service Fees	\$	31,211.53	
Permit Fees	\$	15,200.00	
Backflow Test & Additions	\$	3,570.87	
Interest on Service Charges-Infrastructure	\$	177.72	
Final Fees	\$	1,651.10	
All Other Work Service Fees	\$	6,650.00	
Miscellaneous Revenues	\$	1,791.11	
Earnings on Investments	\$	-	
Total Water Enterprise Current Year Revenues			\$ 576,788.21

WATER ASSESSMENTS:

App. Betterments-Added to Taxes	\$	9,600.52	
Committed Interest-Added to Taxes	\$	3,539.07	
App. Betterments-Not Yet Due	\$	4,513.02	
Interest on Betterments-Not Yet Due	\$	200.62	
Water Betterment Liens-Added to Taxes	\$	-	
Total Assessment Receipts			\$ 17,853.23

Current Fiscal Year Revenue Received Not Yet Due	\$	-	\$ -
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OTHER:

\$ -

Total Cash Receipts	\$	594,641.44
Cash Balance 7/1/11	\$	169,515.15

\$ 764,156.59

DISBURSEMENTS

Current Fiscal Year Appropriations			
Salary & Wages	\$	56,082.63	
General Expenses	\$	538,616.22	\$ 594,698.85

Current Fiscal Year Special Articles	\$	-	\$ -
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Prior Fiscal Year Appropriations/Encumbrances	\$	-	\$ -
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DEBT PAYMENTS:

Debt Payment-Booster Pump	\$	22,735.00	
Debt Payment-Assonet Bay Shores	\$	13,664.83	
Debt Payment-Pleasant Street	\$	17,137.50	
Total Debt Payments			\$ 53,537.33

TRANSFERS

Indirect Costs (Transfer to General Fund)	\$	31,536.00	\$ 31,536.00
Total Expenditures			\$ 679,772.18

Prior Fiscal Year Accounts Payable paid Current Fiscal Year	\$	-
Total Cash Disbursements	\$	679,772.18

Less: Payroll Withholding To General Fund	\$	(133.16)
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Less: Warrants Payable 6/30/12	\$	(30,055.33)
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Less: Accounts Payable 6/30/12	\$	(3,245.00)
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\$ 646,338.69

Cash Balance 6/30/12	\$	117,817.90
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\$ 764,156.59

TOWN OF FREETOWN

WATER ENTERPRISE

FISCAL YEAR 2012

BUDGET ENTRIES

	Budget	Actual	Difference
<u>REVENUES</u>			
Water Usage	\$ 550,000.00	\$ 493,558.69	\$ (56,441.31)
Water Usage Interest	\$ -	\$ 1,636.52	\$ 1,636.52
Connection Fees	\$ 12,000.00	\$ 1,000.00	\$ (11,000.00)
Water Usage Lien-Added to Taxes	\$ -	\$ 18,832.99	\$ 18,832.99
Water Usage Lien Fees	\$ -	\$ 1,507.68	\$ 1,507.68
Backflow Fees	\$ -	\$ 3,570.87	\$ 3,570.87
Meter Service Charges	\$ 28,000.00	\$ 31,211.53	\$ 3,211.53
Permit Fees	\$ -	\$ 15,200.00	\$ 15,200.00
Interest on Service Charges-Infrastructure	\$ -	\$ 177.72	\$ 177.72
Final Fees	\$ -	\$ 1,651.10	\$ 1,651.10
All Other Work Service Fees	\$ -	\$ 6,650.00	\$ 6,650.00
Earnings on Investments	\$ -	\$ -	\$ -
Miscellaneous Revenues	\$ 7,405.00	\$ 1,791.11	\$ (5,613.89)
Total Receipts	\$ 597,405.00	\$ 576,788.21	\$ (20,616.79)
<u>WATER ASSESSMENTS</u>			
App. Betterments-Added to Taxes	\$ -	\$ 9,600.52	\$ 9,600.52
Committed Interest-Added to Taxes	\$ -	\$ 3,539.07	\$ 3,539.07
App. Betterments-Not Yet Due	\$ -	\$ 4,513.02	\$ 4,513.02
Interest on Betterments-Not Yet Due	\$ -	\$ 200.62	\$ 200.62
Water Betterment Liens-Added to Taxes	\$ -	\$ -	\$ -
Total Receipts	\$ -	\$ 17,853.23	\$ 17,853.23
<u>OTHER AVAILABLE FUNDS:</u>			
Retained Earnings Voted for FY2012 Budget	\$ 125,392.00	N/A	\$ (125,392.00)
Retained Earnings Voted for Special Articles		N/A	
Total Receipts	\$ 722,797.00	\$ 594,641.44	\$ (128,155.56)
<u>EXPENDITURES:</u>			
Current Year Water Budget	\$ 508,541.29	\$ 594,698.85	\$ (86,157.56)
Current Year Special Articles	\$ -	\$ -	\$ -
Reserve Fund	\$ 125,392.00	\$ -	\$ 125,392.00
Prior Year Special Articles/Encumbrances	\$ 8,404.00	\$ -	\$ 8,404.00 *
Transfer to General Fund-Indirect Costs	\$ 31,536.00	\$ 31,536.00	\$ -
Debt Payment-Booster Pump	\$ 25,151.71	\$ 22,735.00	\$ 2,416.71
Debt Payment-Assonet Bay Shores	\$ 14,326.00	\$ 13,664.83	\$ 661.17
Debt Payment-Pleasant Street	\$ 17,850.00	\$ 17,137.50	\$ 712.50
Total Budget	\$ 731,201.00	\$ 679,772.18	\$ 51,428.82

\$56,005.76 Closed to Unreserved Fund Balance

*\$8,404.00 Encumbered for FY2012 Use

CURRENT FISCAL YEAR CHANGES IN NET ASSETS

Net Assets, June 30, 2011	\$	161,398.31
Actual Revenues Closed for FY2012	\$	594,641.44
Actual Expenditures Closed for FY2012	\$	(679,772.18)
Prior Year Encumbrance Closed to Fund Balance	\$	8,250.00

Net Assets, June 30, 2012 \$ 84,517.57

Net Assets Balance, June 30, 2011	\$	161,398.31
Unfavorable Budgeted Revenue Difference	\$	(128,155.56)
Favorable Budgeted Expenditure Difference	\$	51,428.82
Prior Year Encumbrance Closed to Fund Balance	\$	8,250.00
Prior Year Article Amount Reserved	\$	(8,404.00)

Net Assets, June 30, 2012 \$ 84,517.57

FUND BALANCE BY ACCOUNT

Net Assets Restricted for Prior Year Encumbrances	\$	-
Net Assets Restricted for Expenditures	\$	35,873.00
Net Assets Restricted for Continued Appropriations	\$	8,404.00
Net Assets, Unrestricted-Meter Service Charges	\$	111,266.91
Net Assets, Unrestricted-Infrastructure Service Charges	\$	385.47
Net Assets, Unrestricted	\$	220.86
Net Assets, Unrestricted-Assonet Bay Shores	\$	(18,082.67)
Net Assets, Unrestricted, Pleasant Street	\$	(53,550.00)

Net Assets, June 30, 2012 \$ 84,517.57

Retained Earnings Certified by the Bureau of Accounts on November 2, 2011 was \$35,873.00.

TRUST FUNDS

FY 2012

EXPENDABLE TRUST FUNDS # 8XXX

ACCOUNT

RECEIPTSDONATIONS:

Ruby (Winslow) Linn Cemetery	8230	\$	10,000.00	
Scholar & Education	8410	\$	188.75	
Elderly & Disabled	8411	\$	758.94	
Parade/Fire/Recreation	8406	\$	3,560.00	\$ 14,507.69

EARNINGS ON INVESTMENTS:

J. White Therrien	8200	\$	42.58	
M. Marvin Fletcher	8201	\$	4.64	
J. L. Lawton Kirker	8202	\$	1.69	
C. Clark Scholarship	8203	\$	15.97	
White Memorial	8204	\$	3.08	
C. Clark Memorial	8205	\$	13.58	
M. Morgan Memorial	8206	\$	3.38	
R. Parker Memorial	8207	\$	1.51	
C. A. Kendrick	8208	\$	0.87	
I. B. Plouffe	8209	\$	1.65	
Annie S. Hunt	8210	\$	9.66	
C. Isabel Hathaway	8211	\$	2.87	
Assonet Cemetery	8212	\$	313.43	
Chace Cemetery	8213	\$	118.88	
Rounsevelle Cemetery	8214	\$	26.01	
Morton Cemetery	8215	\$	15.21	
White Cemetery	8216	\$	1.46	
Evans Cemetery	8217	\$	78.38	
W. H. Cudworth	8220	\$	9.37	
Gager	8221	\$	5.74	
A. A. Paine	8222	\$	2.03	
Betsey Hathaway	8223	\$	8.55	
George Hathaway	8224	\$	59.64	
H. Douglas Dana	8225	\$	2.93	
Tripp Cemetery	8226	\$	1.59	
Nichols Cemetery	8228	\$	0.18	
Richmond Cemetery	8229	\$	0.46	
Ruby (Winslow) Linn Cemetery	8230	\$	7.28	
Symp. & Hosp.	8402	\$	2.34	
Post War Rehab	8403	\$	0.78	
Fire Call Disability	8404	\$	19.83	
Parade/Fire/Recreation	8406	\$	10.27	
Fed. Forfeiture	8408	\$	93.32	
Police Res. Disability	8409	\$	1.28	
Scholar & Education	8410	\$	208.33	
Elderly & Disabled	8411	\$	5.92	
Conservation	8400	\$	155.47	
Unfunded Pension	8405	\$	97.24	\$ 1,347.40

OTHER:

\$	-	\$	-
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Total Cash Receipts	\$	15,855.09
Cash Balance 7/1/11	\$	329,935.56

\$	345,790.65
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DISBURSEMENTS

C. Clark Scholarship	8203	\$	50.00	
Assonet Cemetery	8212	\$	1,070.27	
Rounsevelle Cemetery	8214	\$	1,760.00	
Morton Cemetery	8215	\$	900.00	
White Cemetery	8216	\$	3.00	
Evans Cemetery	8217	\$	3,115.00	
Parade/Fire/Recreation	8406	\$	9,200.84	\$ 16,099.11

TRANSFERS:

				\$	-
Total Cash Disbursements				\$	16,099.11
Less: Fund Adjustment to/from General Fund				\$	38.40
Less: Warrants Payable 6/30/12				\$	(1,106.93)
				\$	15,030.58
Cash Balance 6/30/12				\$	330,760.07
				\$	345,790.65

NON-EXPENDABLE TRUST FUNDS # 8XXX

ACCOUNT #

RECEIPTS

DONATIONS:

Assonet Cemetery	8112		\$4,655.00	
Ruby (Winslow) Linn Cemetery	8130		\$20,000.00	\$24,655.00

EARNINGS ON INVESTMENTS:

General Stabilization	8401	\$	850.82	\$850.82
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TRANSFERS:

Transfers From Cemetery Stabilization to General Stabilization	8401	\$	21.88	
Transfers From General Fund to General Stabilization	8401	\$	799,706.00	\$ 799,727.88

OTHER:

		\$	-	\$	-
Total Cash Receipts					\$825,233.70
Cash Balance 7/1/11				\$	587,178.31
				\$	1,412,412.01

DISBURSEMENTS

		\$	-	\$	-
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TRANSFERS:

Transfers to General Fund From General Stabilization	8401	\$	259,705.66	
Transfers to General Stabilization From Cemetery Stabilization	8412	\$	21.88	\$ 259,727.54

Total Cash Disbursements				\$	259,727.54
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Less: Fund Adjustment to/from General Fund				\$	750.00
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Cash Balance 6/30/12				\$	1,151,934.47
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				\$	1,412,412.01
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FUND 8XXX EXPENDABLE TRUST FUNDS

Account #	Beginning Balance 7/1/2011	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2012
<i>EXPENDABLE TRUST</i>								
<u>OTHER TRUST FUNDS</u>								
J. White Therrien	8200	\$ 11,695.49	\$ 42.58				\$ (3,689.00)	\$ 8,049.07
M. Marvin Fletcher	8201	\$ 1,645.22	\$ 4.64					\$ 1,649.86
J. L. Lawton Kirker	8202	\$ 977.51	\$ 1.69				\$ (796.75)	\$ 182.45
C. Clark Scholarship	8203	\$ 90.00	\$ 15.97	\$ (50.00)			\$ (38.40)	\$ 17.57
White Memorial	8204	\$ (2,352.38)	\$ 3.08				\$ 3,689.00	\$ 1,339.70
C. Clark Memorial	8205	\$ 2,153.00	\$ 13.58					\$ 2,166.58
M. Morgan Memorial	8206	\$ 1,008.04	\$ 3.38					\$ 1,011.42
R. Parker Memorial	8207	\$ 435.64	\$ 1.51					\$ 437.15
C. A. Kendrick	8208	\$ 132.62	\$ 0.87					\$ 133.49
I. B. Plouffe	8209	\$ 287.22	\$ 1.65					\$ 288.87
Annie S. Hunt	8210	\$ 2,024.51	\$ 9.66					\$ 2,034.17
C. Isabel Hathaway	8211	\$ 1,317.30	\$ 2.87					\$ 1,320.17
Assonet Cemetery	8212	\$ 1,301.31	\$ 313.43	\$ (1,070.27)			\$ 796.95	\$ 1,341.42
Chace Cemetery	8213	\$ (3,264.75)	\$ 118.88					\$ (3,145.87)
Rounsevelle Cemetery	8214	\$ 5,265.31	\$ 26.01	\$ (1,760.00)				\$ 3,531.32
Morton Cemetery	8215	\$ 2,729.24	\$ 15.21	\$ (900.00)				\$ 1,844.45
White Cemetery	8216	\$ 2.40	\$ 1.46	\$ (3.00)				\$ 0.86
Evans Cemetery	8217	\$ 13,633.23	\$ 78.38	\$ (3,115.00)				\$ 10,596.61
W. H. Cudworth	8220	\$ 4,898.29	\$ 9.37					\$ 4,907.66
Gager	8221	\$ 799.12	\$ 5.74					\$ 804.86
A. A. Paine	8222	\$ 1,184.86	\$ 2.03					\$ 1,186.89
Betsey Hathaway	8223	\$ 3,924.52	\$ 8.55					\$ 3,933.07
George Hathaway	8224	\$ 28,380.87	\$ 59.64				\$ (0.20)	\$ 28,440.31
H. Douglas Dana	8225	\$ 1,446.37	\$ 2.93					\$ 1,449.30
Tripp Cemetery	8226	\$ 1.42	\$ 1.59					\$ 3.01
Nichols Cemetery	8228	\$ -	\$ 0.18					\$ 0.18
Richmond Cemetery	8229	\$ -	\$ 0.46					\$ 0.46
Ruby (Winslow) Linn Cemetery	8230	\$ -	\$ 10,007.28					\$ 10,007.28
Symp. & Hosp.	8402	\$ 1,470.77	\$ 2.34					\$ 1,473.11
Post War Rehab	8403	\$ 502.84	\$ 0.78					\$ 503.62
Fire Call Disability	8404	\$ 12,471.17	\$ 19.83					\$ 12,491.00
Parade/Fire/Recreation	8406	\$ 12,746.95	\$ 3,570.27	\$ (9,200.84)				\$ 7,116.38
Fed. Forfeiture	8408	\$ 58,763.22	\$ 93.32					\$ 58,856.54
Police Res. Disability	8409	\$ 808.62	\$ 1.28					\$ 809.90
Scholar & Education	8410	\$ 388.74	\$ 397.08					\$ 785.82
Elderly & Disabled	8411	\$ 3,245.15	\$ 764.86					\$ 4,010.01
TOTAL OTHER TRUST FUNDS		\$ 170,113.82	\$ 15,602.38	\$ (16,099.11)	\$ -	\$ -	\$ (38.40)	\$ 169,578.69
Conservation	8400	\$ 98,588.29	\$ 155.47					\$ 98,743.76
Unfunded Pension	8405	\$61,233.45	\$97.24					\$ 61,330.69
TOTAL ALL EXPENDABLE TRUST FUNDS		\$ 329,935.56	\$ 15,855.09	\$ (16,099.11)	\$ -	\$ -	\$ (38.40)	\$ 329,653.14

FUND 8XXX NON-EXPENDABLE TRUST FUNDS

Account #	Beginning Balance 7/1/2011	Receipts	Expenditures	Transfers To	Transfers From	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2012
<i>NON-EXPENDABLE TRUST</i>								
<u>OTHER TRUST FUNDS</u>								
Morgan Memorial	8100	\$ 1,195.00						\$ 1,195.00
J. L. Lawton Kirker Memorial	8101	\$ 11,550.00					\$ (10,550.00)	\$ 1,000.00
Annie S. Hunt	8102	\$ 3,000.00						\$ 3,000.00
C. Clark Scholarship Fund	8103	\$ 10,000.00						\$ 10,000.00
Warren Cudworth	8104	\$ 1,000.00						\$ 1,000.00
Gager	8105	\$ 2,000.00						\$ 2,000.00
A. A. Paine	8106	\$ 100.00						\$ 100.00
Betsey Hathaway	8107	\$ 1,000.00						\$ 1,000.00
George Hathaway	8108	\$ 10,000.00						\$ 10,000.00
H. Douglas Dana	8109	\$ 400.00						\$ 400.00
M. Marvin Fletcher	8110	\$ 1,000.00						\$ 1,000.00
C. Isabel Hathaway	8111	\$ 500.00						\$ 500.00
Assonet Cemetery	8112	\$ 166,017.00	\$ 4,655.00				\$ 11,104.00	\$ 181,776.00
Chace Cemetery	8113	\$ 77,700.00					\$ (1,000.00)	\$ 76,700.00
Rounsevell Cemetery	8114	\$ 10,650.00						\$ 10,650.00
Morton Cemetery	8115	\$ 7,065.00						\$ 7,065.00
White Cemetery	8116	\$ 1,650.00					\$ (1,150.00)	\$ 500.00
Evans Cemetery	8117	\$ 37,100.00						\$ 37,100.00
J. White Therrien	8118	\$ 15,000.00						\$ 15,000.00
White Memorial	8119	\$ 500.00						\$ 500.00
C. Clark Memorial	8120	\$ 5,000.00						\$ 5,000.00
R.Parker Memorial	8121	\$ 515.00						\$ 515.00
C. Kendrick Memorial	8122	\$ 400.00						\$ 400.00
I. B. Plouffe	8123	\$ 761.20						\$ 761.20
Tripp Cemetery	8125	\$ 1,000.00						\$ 1,000.00
Nichols Cemetery	8128	\$ -					\$ 234.00	\$ 234.00
Richmond Cemetery	8129	\$ -					\$ 612.00	\$ 612.00
Ruby (Winslow) Linn Cemetery	8130	\$ -	\$ 20,000.00					\$ 20,000.00
TOTAL OTHER TRUST FUNDS		\$ 365,103.20	\$ 24,655.00	\$ -	\$ -	\$ -	\$ (750.00)	\$ 389,008.20
<u>STABILIZATION ACCOUNTS</u>								
General	8401	\$ 222,053.23	\$ 850.82		\$ 799,727.88	\$ (259,705.66)		\$ 762,926.27
Cemetery	8412	\$ 21.88			\$ -	\$ (21.88)		\$ -
TOTAL STABILIZATION ACCOUNTS		\$ 222,075.11	\$ 850.82	\$ -	\$ 799,727.88	\$ (259,727.54)	\$ -	\$ 762,926.27
TOTAL ALL NON-EXPENDABLE TRUST FUNDS		\$ 587,178.31	\$ 25,505.82	\$ -	\$ 799,727.88	\$ (259,727.54)	\$ (750.00)	\$ 1,151,934.47

AGENCY FUNDS # 89XX

FY 2012

RECEIPTS

ACCOUNT #

Payroll Withholdings:

Miscellaneous Withholdings	8920	\$19,603.51	
Disability Insurance Withholdings		\$395.64	
Dental Insurance Withholdings		\$15,623.00	
County Retirement Withholdings		\$287,113.78	
Teachers Retirement Withholdings		\$19,266.18	
Federal Withholding Tax		\$442,394.50	
Life Insurance Withholdings (Basic)		\$212.26	
Life Insurance Withholdings (Voluntary)		\$8,679.36	
Health Insurance Withholdings		\$340,374.86	
Medicare Tax Withholdings		\$43,144.86	
State Income Tax Withholdings		\$190,999.97	
Union Dues-Police		\$12,379.00	
Union Dues-Fire		\$5,460.00	
Union Dues-Town Employees		\$8,376.25	
Union Dues-Communications		\$1,610.50	
United Way Withholdings		\$136.50	
Pebsco Annuities Withholdings		\$79,030.70	
Tax Sheltered Annuities Withholdings		\$3,543.00	
Teacher Credit Union Withholdings		\$9,900.00	
Town Credit Union Withholdings		\$19,760.00	
Aflac Insurance Withholdings		\$4,189.20	
Union Pension Withholdings		\$19,125.21	
Aetna Annuities Withholdings		\$1,560.00	\$1,532,878.28

Due to Other Governments:

Due to Registry of Deeds	8906	\$ 754.26	
Due to School District/Others	-		
Comm. of Mass.-Fish & Game Licenses	8901	\$ 883.50	
Comm. of Mass.-Firearms Overlay-FID	8909	\$ 13,562.50	\$ 15,200.26

Other Liabilities:

Police Details	8905	\$ 215,368.47	
Fire Details	8993	\$ 1,118.70	\$ 216,487.17

Escrow Accounts:

Planning Board:			
All Accounts	8903	\$ 115,124.58	
Board of Appeals:		\$ -	
Highway:		\$ -	
Water:		\$ -	\$ 115,124.58

TRANSFERS:

	\$ -	\$ -
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Total Cash Receipts \$1,879,690.29

Cash Balance 7/1/11 \$ (917.18)

\$ 1,878,773.11

DISBURSEMENTS

Payroll Withholdings:

Miscellaneous Withholdings	8920	\$19,603.51	
Disability Insurance Withholdings		\$750.29	
Dental Insurance Withholdings		\$15,029.50	
County Retirement Withholdings		\$288,171.95	
Teachers Retirement Withholdings		\$25,695.89	
Federal Withholding Tax		\$442,394.50	
Life Insurance Withholdings (Basic)		\$203.66	
Life Insurance Withholdings (Voluntary)		\$7,822.92	
Health Insurance Withholdings		\$335,490.38	
Medicare Tax Withholdings		\$43,144.86	
State Income Tax Withholdings		\$190,999.97	
Union Dues-Police		\$12,253.50	
Union Dues-Fire		\$5,460.00	
Union Dues-Town Employees		\$8,368.25	
Union Dues-Communications		\$1,624.00	
United Way Withholdings		\$153.00	
Pebasco Annuities Withholdings		\$79,030.70	
Tax Sheltered Annuities Withholdings		\$3,543.00	
Teacher Credit Union Withholdings		\$9,900.00	
Town Credit Union Withholdings		\$19,760.00	
Aflac Insurance Withholdings		\$4,189.20	
Union Pension Withholdings		\$19,181.16	
Aetna Annuities Withholdings		\$1,560.00	\$1,534,330.24

Due to Other Governments:

Due to Registry of Deeds	8906	\$ 829.88	
Due to School District/Others	-		
Comm. of Mass.-Fish & Game Licenses	8901	\$ 883.50	
Comm. of Mass.-Firearms Overlay-FID	8909	\$ 15,687.50	
Payroll Withholdings	8920	\$ 1,534,330.24	\$ 1,551,731.12

Other Liabilities:

Police Details	8905	\$ 229,741.35	
Fire Details	8993	\$ 3,101.77	\$ 232,843.12

Unclaimed Items:

Tailings	8902	\$ -	\$ -
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Escrow Accounts:

Planning Board:			
All Accounts	8903	\$ -	
Board of Appeals:		\$ -	
Highway:		\$ -	\$ -

TRANSFERS:

		\$ -	\$ -
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Total Cash Disbursements			\$ 1,784,574.24
Less: Fund Adjustment to/from General Fund			\$ (58,375.15)
Less: Warrants Payable 6/30/12			\$ (62,684.70)
			\$ 1,663,514.39
Cash Balance 6/30/12			\$ 215,258.72
			<u>\$ 1,878,773.11</u>

FUND 89XX AGENCY FUNDS

Account #	Beginning Balance 7/1/2011	Receipts	Expenditures	Transfers In	Transfers Out	Receivable/Payable/ Other Adjustments	Reclassify Adjustments	Ending Balance 6/30/2012
ASSETS								
Cash	89XX	\$ 6,666.41	\$ 1,879,690.29	\$ (1,784,574.24)		\$ 55,101.11	\$ 58,375.15	\$ 215,258.72
Police Detail Receivable		\$ -				\$ 58,140.25		\$ 58,140.25
Fire Detail Receivable		\$ -				\$ 1,983.07		\$ 1,983.07
TOTAL ALL ASSETS		\$ 6,666.41	\$ 1,879,690.29	\$ (1,784,574.24)	\$ -	\$ -	\$ 115,224.43	\$ 275,382.04
LIABILITIES								
Warrants Payable	8905	\$ 7,583.59				\$ 55,101.11		\$ 62,684.70
Accrued Payroll		\$ -						\$ -
TOTAL ACCRUED PAYROLL		\$ 7,583.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,684.70
PAYROLL WITHHOLDINGS								
Miscellaneous Withholdings	8920		\$19,603.51	(\$19,603.51)				\$ -
Disability Insurance Withholdings			\$395.64	(\$750.29)			\$354.65	\$ -
Dental Insurance Withholdings			\$15,623.00	(\$15,029.50)			\$1,224.14	\$ 1,817.64
County Retirement Withholdings			\$287,113.78	(\$288,171.95)			\$12,182.37	\$ 11,124.20
Teachers Retirement Withholdings			\$19,266.18	(\$25,695.89)			\$6,429.71	\$ -
Federal Withholding Tax			\$442,394.50	(\$442,394.50)				\$ -
Life Insurance Withholdings (Basic)			\$212.26	(\$203.66)			\$3,660.76	\$ 3,669.36
Life Insurance Withholdings (Voluntary)			\$8,679.36	(\$7,822.92)			(\$230.30)	\$ 626.14
Health Insurance Withholdings			\$340,374.86	(\$335,490.38)			\$31,480.85	\$ 36,365.33
Medicare Tax Withholdings			\$43,144.86	(\$43,144.86)				\$ -
State Income Tax Withholdings			\$190,999.97	(\$190,999.97)				\$ -
Union Dues-Police			\$12,379.00	(\$12,253.50)			\$466.50	\$ 592.00
Union Dues-Fire			\$5,460.00	(\$5,460.00)			\$210.00	\$ 210.00
Union Dues-Town Employees			\$8,376.25	(\$8,368.25)			\$322.00	\$ 330.00
Union Dues-Communications			\$1,610.50	(\$1,624.00)			\$77.50	\$ 64.00
United Way Withholdings			\$136.50	(\$153.00)			\$21.50	\$ 5.00
Pebsco Annuities Withholdings			\$79,030.70	(\$79,030.70)				\$ -
Tax Sheltered Annuities Withholdings			\$3,543.00	(\$3,543.00)				\$ -
Teacher Credit Union Withholdings			\$9,900.00	(\$9,900.00)				\$ -
Town Credit Union Withholdings			\$19,760.00	(\$19,760.00)				\$ -
Aflac Insurance Withholdings			\$4,189.20	(\$4,189.20)			\$174.55	\$ 174.55
Union Pension Withholdings			\$19,125.21	(\$19,181.16)			\$2,298.54	\$ 2,242.59
Aetna Annuities Withholdings		\$ -	\$ 1,560.00	(\$ 1,560.00)				\$ -
TOTAL PAYROLL WITHHOLDINGS		\$0.00	\$1,532,878.28	(\$1,534,330.24)	\$0.00	\$0.00	\$58,672.77	\$57,220.81

DUE TO OTHER GOVERNMENTS

Due to Registry of Deeds	8906	\$	543.49	\$	754.26	\$	(829.88)					\$	467.87
Due to School Districts/Others		\$	-									\$	-
Hunting & Fishing Licenses	8901	\$	-	\$	883.50	\$	(883.50)					\$	-
Firearms Overlay-FID Licenses	8909	\$	5,447.50	\$	13,562.50	\$	(15,687.50)					\$	3,322.50
TOTAL DUE TO OTHER GOVERNMENTS		\$	5,990.99	\$	15,200.26	\$	(17,400.88)	\$	-	\$	-	\$	3,790.37

OTHER LIABILITIES

Police Details	8905	\$	(37,548.20)	\$	215,368.47	\$	(229,741.35)		\$	58,140.25		\$	6,219.17
Fire Details	8993	\$	-	\$	1,118.70	\$	(3,101.77)		\$	1,983.07		\$	-
TOTAL OTHER LIABILITIES		\$	(37,548.20)	\$	216,487.17	\$	(232,843.12)	\$	-	\$	60,123.32	\$	6,219.17

UNCLAIMED ITEMS

Unclaimed Items	8902	\$	26,921.11									\$	-
TOTAL UNCLAIMED ITEMS		\$	26,921.11	\$	-	\$	-	\$	-	\$	-	\$	26,921.11

BID DEPOSITS

PLANNING BOARD:	8903	\$	3,718.92	\$	115,124.58					\$	(297.62)	\$	118,545.88		
BOARD OF APPEALS:		\$	-									\$	-		
HIGHWAY:												\$	-		
WATER/SEWER:		\$	-									\$	-		
TOTAL OTHER		\$	3,718.92	\$	115,124.58	\$	-	\$	-	\$	-	\$	(297.62)	\$	118,545.88

TOTAL ALL LIABILITIES		\$	6,666.41	\$	1,879,690.29	\$	(1,784,574.24)	\$	-	\$	-	\$	115,224.43	\$	58,375.15	\$	275,382.04
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TOWN OF FREETOWN

MUNICIPAL INDEBTEDNESS ANALYSIS

06/30/12

Date	Loan	Interest Rate	Outstanding 6/30/2011	Paid Principal FY 2012	Borrowed FY 2012	Outstanding 6/30/2012	Interest Paid FY2012
<u>LONG TERM DEBT</u>							
<u>INSIDE DEBT LIMIT</u>							
FY2004	Freetown Elementary 74% State Reimbursed		\$ 7,075,000.00	\$ 430,000.00	\$ -	\$ 6,645,000.00	\$ 254,577.50
			<u>\$ 7,075,000.00</u>	<u>\$ 430,000.00</u>	<u>\$ -</u>	<u>\$ 6,645,000.00</u>	<u>\$ 254,577.50</u>
<u>OUTSIDE DEBT LIMIT</u>							
7/28/2006	Water-Assonet Bay Shores	5.10%	\$ 13,000.00	\$ 13,000.00	\$ -	\$ -	\$ 664.83
7/25/2008	Water-Pleasant Street	4.75%	\$ 45,000.00	\$ 15,000.00	\$ -	\$ 30,000.00	\$ 2,137.50
4/3/2009	Water Pump Station	6.50%	\$ 119,000.00	\$ 15,000.00	\$ -	\$ 104,000.00	\$ 7,735.00
			<u>\$ 177,000.00</u>	<u>\$ 43,000.00</u>	<u>\$ -</u>	<u>\$ 134,000.00</u>	<u>\$ 10,537.33</u>
Total Long Term Debt			<u>\$ 7,252,000.00</u>	<u>\$ 473,000.00</u>	<u>\$ -</u>	<u>\$ 6,779,000.00</u>	<u>\$ 265,114.83</u>
<u>SHORT TERM DEBT</u>							
	Flooding, Spring 2010		\$ 800,000.00	\$ 800,000.00	\$ 1,476,000.00	\$ 1,476,000.00	\$ 7,343.23
Total Short Term Debt			<u>\$ 800,000.00</u>	<u>\$ 800,000.00</u>	<u>\$ 1,476,000.00</u>	<u>\$ 1,476,000.00</u>	<u>\$ 7,343.23</u>

<u>AUTHORIZED AND UNISSUED DEBT</u>		Authorized	Previously Issued Retired/Rescinded	Balance 7/1/2011	Issued/Ret/Resc. FY2012	Unissued 6/30/2012
5/7/2001	Water-Assonet Bay Shores	\$ 460,000.00	\$ 300,000.00	\$ 160,000.00	\$ -	\$ 160,000.00
2/2/2008	Elm Street Bridge	\$ 625,000.00	\$ -	\$ 625,000.00	\$ -	\$ 625,000.00
6/7/2010	Flooding, Spring 2010	\$ 7,000,000.00	\$ -	\$ 7,000,000.00	\$ 1,476,000.00	\$ 5,524,000.00
Total Debt Authorized and Unissued		<u>\$ 8,085,000.00</u>	<u>\$ 300,000.00</u>	<u>\$ 7,785,000.00</u>	<u>\$ 1,476,000.00</u>	<u>\$ 6,309,000.00</u>