

REPORT OF THE ACCOUNTING DEPARTMENT

The Honorable Board of Selectmen and Citizens of Freetown:

I hereby submit my report for the Fiscal Year 2018 in the following schedules:

Combined Balance Sheet	All Funds
Combined Balance Sheet	Special Revenue Funds
Combined Balance Sheet	Trust & Agency Funds
Combined Statement of Revenues, Expenditures, and Changes in Net Assets	All Funds
General Fund	
Revenues - Budget vs Actual	
Statement of Appropriations	
Expenditures - Budget vs Actual	
Changes in Fund Balance	
Special Revenue Funds	
Changes in Fund Balance	Federal Grants
Changes in Fund Balance	State Grants
Changes in Fund Balance	Receipts Reserved for Appropriation
Changes in Fund Balance	Revolving Funds
Changes in Fund Balance	Other Special Revenue
Capital Project Funds	
Changes in Fund Balance	
Enterprise Funds	
Statement of Revenues, Expenditures and Changes in Net Assets	Sewer
Statement of Revenues, Expenditures and Changes in Net Assets	Water
Trust Funds	
Changes in Fund Balance	Non-Expendable
Changes in Fund Balance	Expendable
Changes in Fund Balance	Other
Agency Funds	
Statement of Assets and Liabilities	
Statement of Assets and Liabilities	Payroll Withholdings
Municipal Indebtedness Analysis	

Free cash as of July 1, 2018 as certified by the Bureau of Accounts was \$2,037,980.

Respectfully submitted,

Kimberley A. Fales

Town Accountant

Pamela Sousa

Senior Clerk

Town of Freetown
All Funds - Combined Balance Sheet
Year Ending June 30, 2018

	General Fund	General Fund Fixed Assets	General Long Term Obligations	Special Revenue Funds	Capital Project Fund	Water-Sewer Enterprise Fund	Water Enterprise Fixed Assets	Water Long Term Obligations	Trust Funds & Agency Accounts	Totals
Assets										
Cash	\$ 5,126,262.39			\$ 681,375.96	\$ 1,062,861.79	\$ 329,122.31			\$ 8,904,337.32	\$ 14,103,959.77
Cash, Other Equivalent	\$ 219.57									\$ 219.57
Personal Property Taxes	\$ 72,470.24									\$ 72,470.24
Real Estate Taxes	\$ 231,016.34									\$ 231,016.34
Rollback Taxes	\$ -									\$ -
Allowance for Abatements	\$ (2,126,850.10)									\$ (2,126,850.10)
Tax Liens	\$ 1,050,623.30									\$ 1,050,623.30
Deferred Property Taxes	\$ 19,123.60									\$ 19,123.60
Taxes In Litigation	\$ -									\$ -
Motor Vehicle Taxes	\$ 135,321.16									\$ 135,321.16
Boat Excise Taxes	\$ 3,427.00									\$ 3,427.00
User Charges						\$ 78,236.41				\$ 78,236.41
User Liens-Added to Taxes						\$ 3,642.07				\$ 3,642.07
User Liens-In Tax Title						\$ 2,097.22				\$ 2,097.22
Police Detail, Receivable	\$ 3,184.90							\$ 43,890.00		\$ 47,074.90
Fire Detail, Receivable	\$ 348.24							\$ 3,482.25		\$ 3,830.49
Other Departmental Receivables	\$ 692.34									\$ 692.34
Ambulance Receivable	\$ 150,815.73									\$ 150,815.73
Title V Betterments, Not Yet Due				\$ 45,166.04						\$ 45,166.04
Apportioned Assessments, Not Yet Due						\$ 19,494.00				\$ 19,494.00
Apportioned Assess-Added To Taxes						\$ 563.32				\$ 563.32
Apportioned Interest-Added To Taxes						\$ 215.17				\$ 215.17
Suspended Assessments										\$ -
Assessment Liens In Tax Title						\$ 4,017.60				\$ 4,017.60
Accrued Revenue Receivable										\$ -
Due from Federal Government				\$ 3,175.44						\$ 3,175.44
Due from Commonwealth of Massachusetts	\$ 126,456.00			\$ 9,352.03						\$ 135,808.03
Due from (to) Other Fund(s)										\$ -
Prepaid Expenditures	\$ 925.00									\$ 925.00
Tax Foreclosures	\$ 93,746.22									\$ 93,746.22
Revenue Received, Not Yet Due	\$ (50,000.00)									\$ (50,000.00)
Fixed Assets-Property, Plant & Equipment, net		\$ 18,484,774.92						\$ 2,104,829.88		\$ 20,589,604.80
Amounts to be Provided for Long Term Debt			\$ 10,342,776.07					\$ 14,750.00		\$ 10,357,526.07
Total Assets	\$ 4,837,781.93	\$ 18,484,774.92	\$ 10,342,776.07	\$ 739,069.47	\$ 1,062,861.79	\$ 437,388.10	\$ 2,104,829.88	\$ 14,750.00	\$ 6,951,709.57	\$ 44,975,941.73
Liabilities										
Warrants Payable	\$ 274,755.27			\$ 16,826.38	\$ 53,197.58	\$ 9,285.24			\$ 4,691.58	\$ 358,756.05
Accounts Payable	\$ 25,920.89					\$ 3,246.91				\$ 29,167.80
Retainage Payable					\$ 19,926.90					\$ 19,926.90
Accrued Payroll & Amounts Withheld								\$ 27,246.39		\$ 27,246.39
Due to Other Governments								\$ 6,735.06		\$ 6,735.06
Other Liabilities	\$ 136.50		\$ 6,216,119.18					\$ (24,281.11)		\$ 6,191,974.57
Deferred Revenue	\$ (268,257.41)			\$ 57,693.51		\$ 108,265.70		\$ 47,372.25		\$ (54,925.86)
Capitalized Leases Payable				\$ 276,656.89						\$ 276,656.89
Bonds & BAN Payable				\$ 3,850,000.00				\$ 14,750.00		\$ 3,864,750.00
Total Liabilities	\$ 32,555.25	\$ -	\$ 10,342,776.07	\$ 74,519.89	\$ 73,124.48	\$ 120,797.94	\$ -	\$ 14,750.00	\$ 61,764.17	\$ 10,720,287.80
Fund Equity										
Net Assets, Restricted for Encumbrances						\$ 3,250.00				\$ 3,250.00
Net Assets Restricted for Expenditures						\$ 32,900.00				\$ 32,900.00
Net Assets, Unrestricted						\$ 280,440.16				\$ 280,440.16
Investment in Fixed Assets		\$ 18,484,774.92					\$ 2,104,829.88			\$ 20,589,604.80
Reserved Fund Balance-Encumbrances	\$ 163,102.58									\$ 163,102.58
Reserved Fund Balance-Expenditures	\$ -									\$ -
Reserved Fund Balance-Prepaid Expenditures	\$ 925.00									\$ 925.00
Reserved Fund Balance-Continuing Approp	\$ 576,986.69									\$ 576,986.69
Unreserved Fund Balance-Allowable Deficits	\$ (253,374.88)									\$ (253,374.88)
Unreserved Fund Balance-Designated				\$ 663,485.64					\$ 386,379.26	\$ 1,049,864.90
Unreserved Fund Balance-Undesignated	\$ 4,317,587.29			\$ 1,063.94	\$ 989,737.31				\$ 8,503,569.14	\$ 11,811,954.68
Total Fund Equity	\$ 4,805,226.69	\$ 18,484,774.92	\$ -	\$ 664,549.58	\$ 989,737.31	\$ 318,590.16	\$ 2,104,829.88	\$ -	\$ 6,889,945.40	\$ 34,255,653.93
Total Liabilities and Fund Equity	\$ 4,837,781.93	\$ 18,484,774.92	\$ 10,342,776.07	\$ 739,069.47	\$ 1,062,861.79	\$ 437,388.10	\$ 2,104,829.88	\$ 14,750.00	\$ 6,951,709.57	\$ 44,975,941.73

*Town of Freetown
Combined Balance Sheet - Special Revenue Funds
Year Ending June 30, 2018*

	Federal Grants	State Grants	Receipts Reserved for Appropriation	Revolving Funds	Other Special Revenue Funds	Septic Title V Betterments	Totals
<u>Assets</u>							
Cash	\$ (3,175.44)	\$ 91,581.27	\$ 279,294.57	\$ 139,199.79	\$ 79,320.51	\$ 95,155.26	\$ 681,375.96
Personal Property Taxes							\$ -
Real Estate Taxes							\$ -
Rollback Taxes							\$ -
Allowance for Abatelements							\$ -
Tax Liens							\$ -
Deferred Property Taxes							\$ -
Taxes in Litigation							\$ -
Motor Vehicle Taxes							\$ -
Boat Excise Taxes							\$ -
User Charges							\$ -
User Liens-Added to Taxes							\$ -
User Liens-In Tax Title							\$ -
Police Detail, Receivable							\$ -
Fire Detail, Receivable							\$ -
Other Departmental Receivables							\$ -
Ambulance Receivable							\$ -
Title V Betterments, Not Yet Due						\$ 45,166.04	\$ 45,166.04
Apportioned Assessments, Not Yet Due							\$ -
Apportioned Assess.-Added To Taxes							\$ -
Apportioned Interest-Added To Taxes							\$ -
Suspended Assessments							\$ -
Assessment Liens In Tax Title							\$ -
Accrued Revenue Receivable							\$ -
Due from Federal Government	\$ 3,175.44						\$ 3,175.44
Due from Commonwealth of Massachusetts		\$ 9,352.03					\$ 9,352.03
Due from (to) Other Fund(s)							\$ -
Prepaid Expenditures							\$ -
Tax Foreclosures							\$ -
Revenue Received, Not Yet Due							\$ -
Fixed Assets-Property, Plant & Equipment							\$ -
Amounts to be Provided for Long Term Debt							\$ -
Total Assets	\$ -	\$ 100,933.30	\$ 279,294.57	\$ 139,199.79	\$ 79,320.51	\$ 140,321.30	\$ 739,069.47
<u>Liabilities</u>							
Warrants Payable		\$ 12,766.35	\$ 188.50	\$ 2,354.93	\$ 1,516.60		\$ 16,826.38
Accounts Payable							\$ -
Retainage Payable							\$ -
Accrued Payroll & Amounts Withheld							\$ -
Due to Other Governments							\$ -
Other Liabilities							\$ -
Deferred Revenue	\$ 3,175.44	\$ 9,352.03				\$ 45,166.04	\$ 57,693.51
Capitalized Leases Payable							\$ -
Bonds Payable							\$ -
Total Liabilities	\$ 3,175.44	\$ 22,118.38	\$ 188.50	\$ 2,354.93	\$ 1,516.60	\$ 45,166.04	\$ 74,519.89
<u>Fund Equity</u>							
Net Assets, Restricted							\$ -
Net Assets, Unrestricted							\$ -
Investment in Fixed Assets							\$ -
Reserved Fund Balance-Encumbrances							\$ -
Reserved Fund Balance-Expenditures							\$ -
Reserved Fund Balance-Prepaid Expenditures							\$ -
Reserved Fund Balance-Continuing Appropriations							\$ -
Unreserved Fund Balance-Allowable Deficits							\$ -
Unreserved Fund Balance-Designated	\$ (3,175.44)	\$ 78,814.92	\$ 279,106.07	\$ 135,780.92	\$ 77,803.91	\$ 95,155.26	\$ 663,485.64
Unreserved Fund Balance-Undesignated				\$ 1,063.94			\$ 1,063.94
Total Fund Equity	\$ (3,175.44)	\$ 78,814.92	\$ 279,106.07	\$ 136,844.86	\$ 77,803.91	\$ 95,155.26	\$ 664,549.58
Total Liabilities and Fund Equity	\$ -	\$ 100,933.30	\$ 279,294.57	\$ 139,199.79	\$ 79,320.51	\$ 140,321.30	\$ 739,069.47

Town of Freetown
 Combined Balance Sheet - Capital Project Funds
 Year Ending June 30, 2018

	Chapter 90 Highway	Bridge Rehab Highway	Water Filtration Site Improvements	Totals
<u>Assets</u>				
Cash	\$ -	\$ 369,414.70	\$ 693,447.09	\$ 1,062,861.79
Personal Property Taxes				\$ -
Real Estate Taxes				\$ -
Rollback Taxes				\$ -
Allowance for Abatements				\$ -
Tax Liens				\$ -
Deferred Property Taxes				\$ -
Taxes in Litigation				\$ -
Motor Vehicle Taxes				\$ -
Boat Excise Taxes				\$ -
User Charges				\$ -
User Liens-Added to Taxes				\$ -
User Liens-In Tax Title				\$ -
Police Detail, Receivable				\$ -
Fire Detail, Receivable				\$ -
Other Departmental Receivables				\$ -
Ambulance Receivable				\$ -
Title V Betterments, Not Yet Due				\$ -
Apportioned Assessments, Not Yet Due				\$ -
Apportioned Assess -Added To Taxes				\$ -
Apportioned Interest-Added To Taxes				\$ -
Suspended Assessments				\$ -
Assessment Liens In Tax Title				\$ -
Accrued Revenue Receivable				\$ -
Due from Federal Government				\$ -
Due from Commonwealth of Massachusetts				\$ -
Due from(to) Other Fund(s)				\$ -
Prepaid Expenditures				\$ -
Tax Foreclosures				\$ -
Revenue Received, Not Yet Due				\$ -
Fixed Assets-Property, Plant & Equipment				\$ -
Amounts to be Provided for Long Term Debt				\$ -
Total Assets	\$ -	\$ 369,414.70	\$ 693,447.09	\$ 1,062,861.79
<u>Liabilities</u>				
Warrants Payable	\$ 52,776.83	\$ 420.75	\$ -	\$ 53,197.58
Accounts Payable				\$ -
Retainage Payable		\$ 19,926.90		\$ 19,926.90
Accrued Payroll & Amounts Withheld				\$ -
Due to Other Governments				\$ -
Other Liabilities				\$ -
Deferred Revenue				\$ -
Capitalized Leases Payable				\$ -
Bonds & BAN Payable		\$ -	\$ -	\$ -
Total Liabilities	\$ 52,776.83	\$ 20,347.65	\$ -	\$ 73,124.48
<u>Fund Equity</u>				
Net Assets, Restricted				\$ -
Net Assets, Unrestricted				\$ -
Investment in Fixed Assets				\$ -
Reserved Fund Balance-Encumbrances				\$ -
Reserved Fund Balance-Expenditures				\$ -
Reserved Fund Balance-Prepaid Expenditures				\$ -
Reserved Fund Balance-Continuing Approp				\$ -
Unreserved Fund Balance-Allowable Deficits				\$ -
Unreserved Fund Balance-Designated				\$ -
Unreserved Fund Balance-Undesignated	\$ (52,776.83)	\$ 349,067.05	\$ 693,447.09	\$ 989,737.31
Total Fund Equity	\$ (52,776.83)	\$ 349,067.05	\$ 693,447.09	\$ 989,737.31
Total Liabilities and Fund Equity	\$ -	\$ 369,414.70	\$ 693,447.09	\$ 1,062,861.79

Town of Freetown
 Combined Balance Sheet - Trust & Agency Funds
 Year Ending June 30, 2018

	Non-Expendable Trust Funds	Expendable Trust Funds	Other Trust Funds	Agency Funds	Payroll Withholding Agency Fund	Totals
Assets						
Cash	\$ 386,379.26	\$ 90,361.74	\$ 6,413,479.40	\$ (13,129.47)	\$ 27,246.39	\$ 6,904,337.32
Personal Property Taxes						\$ -
Real Estate Taxes						\$ -
Rollback Taxes						\$ -
Allowance for Abatements						\$ -
Tax Liens						\$ -
Deferred Property Taxes						\$ -
Taxes in Litigation						\$ -
Motor Vehicle Taxes						\$ -
Boat Excise Taxes						\$ -
User Charges						\$ -
User Liens-Added to Taxes						\$ -
User Liens-In Tax Title						\$ -
Police Detail, Receivable				\$ 43,890.00		\$ 43,890.00
Fire Detail, Receivable				\$ 3,482.25		\$ 3,482.25
Other Departmental Receivables						\$ -
Ambulance Receivable						\$ -
Title V Betterments, Not Yet Due						\$ -
Apportioned Assessments, Not Yet Due						\$ -
Apportioned Assess.-Added To Taxes						\$ -
Apportioned Interest-Added To Taxes						\$ -
Suspended Assessments						\$ -
Assessment Liens In Tax Title						\$ -
Accrued Revenue Receivable						\$ -
Due from Federal Government						\$ -
Due from Commonwealth of Massachusetts						\$ -
Due from(to) Other Fund(s)						\$ -
Prepaid Expenditures						\$ -
Tax Foreclosures						\$ -
Revenue Received, Not Yet Due						\$ -
Fixed Assets-Property, Plant & Equipment						\$ -
Amounts to be Provided for Long Term Debt						\$ -
Total Assets	\$ 386,379.26	\$ 90,361.74	\$ 6,413,479.40	\$ 34,242.78	\$ 27,246.39	\$ 6,951,709.57
Liabilities						
Warrants Payable		\$ 275.00		\$ 4,416.58		\$ 4,691.58
Accounts Payable						\$ -
Retainage Payable						\$ -
Accrued Payroll & Amounts Withheld					\$ 27,246.39	\$ 27,246.39
Due to Other Governments				\$ 6,735.06		\$ 6,735.06
Other Liabilities				\$ (24,281.11)		\$ (24,281.11)
Deferred Revenue				\$ 47,372.25		\$ 47,372.25
Capitalized Leases Payable						\$ -
Bonds Payable						\$ -
Total Liabilities	\$ -	\$ 275.00	\$ -	\$ 34,242.78	\$ 27,246.39	\$ 61,764.17
Fund Equity						
Net Assets, Restricted						\$ -
Net Assets, Unrestricted						\$ -
Investment in Fixed Assets						\$ -
Reserved Fund Balance-Encumbrances						\$ -
Reserved Fund Balance-Expenditures						\$ -
Reserved Fund Balance-Prepaid Expenditures						\$ -
Reserved Fund Balance-Continuing Approp						\$ -
Unreserved Fund Balance-Allowable Deficits						\$ -
Unreserved Fund Balance-Designated	\$ 386,379.26					\$ 386,379.26
Unreserved Fund Balance-Undesignated		\$ 90,086.74	\$ 6,413,479.40			\$ 6,503,566.14
Total Fund Equity	\$ 386,379.26	\$ 90,086.74	\$ 6,413,479.40	\$ -	\$ -	\$ 6,889,945.40
Total Liabilities and Fund Equity	\$ 386,379.26	\$ 90,361.74	\$ 6,413,479.40	\$ 34,242.78	\$ 27,246.39	\$ 6,951,709.57

Town of Freetown
All Funds - Combined Statement of Revenues, Expenditures and Changes in Net Assets
 Year Ending June 30, 2018

	General Fund	Federal Grants	State Grants	Receipts Reserved for Appropriation	Revolving Funds	Other Special Revenue Funds	Capital Projects	Water-Sewer Enterprise	Trust Funds	Agency Funds	Totals
Revenues											
Local Taxes	\$ 21,774,837.13										\$ 21,774,837.13
Local Receipts	\$ 1,556,387.56			\$ 56,308.06	\$ 100,710.88	\$ 43,576.30		\$ 819,350.12	\$ 67,137.51	\$ 247,034.04	\$ 2,891,496.14
Transfers for Payroll Withholdings			\$ 81.57							\$ 1,709,548.24	\$ 1,709,548.24
Federal Receipts	\$ -	\$ 51,854.02							\$ -		\$ 51,854.02
State Receipts	\$ 2,301,609.84		\$ 138,850.98	\$ 88.90			\$ 287,961.20				\$ 2,728,510.92
SUBTOTAL	\$ 25,632,644.53	\$ 51,854.02	\$ 138,932.55	\$ 56,396.96	\$ 100,710.88	\$ 43,576.30	\$ 287,961.20	\$ 819,350.12	\$ 67,137.51	\$ 1,957,482.28	\$ 29,150,046.45
Other Financing Sources:											
Special Revenue Funds	\$ 8,842.70										\$ 8,842.70
Enterprise Funds	\$ 85,160.00						\$ 81,884.96				\$ 147,044.96
General Fund	\$ 1,058.72		\$ 459.00				\$ 875,000.00	\$ -	\$ 2,039,178.00		\$ 2,914,637.00
Agency Funds	\$ 1,058.72										\$ 1,058.72
Trust Funds	\$ 650,000.00										\$ 650,000.00
SUBTOTAL	\$ 724,961.42	\$ -	\$ 459.00	\$ -	\$ -	\$ -	\$ 956,894.96	\$ -	\$ 2,039,178.00	\$ -	\$ 3,721,383.38
Total Revenues and Other Financing Sources	\$ 26,357,605.95	\$ 51,854.02	\$ 139,391.55	\$ 56,396.96	\$ 100,710.88	\$ 43,576.30	\$ 1,244,846.16	\$ 819,350.12	\$ 2,108,315.51	\$ 1,957,482.28	\$ 32,877,429.83
Expenditures											
General Government	\$ (1,472,870.73)		\$ -	\$ (3,848.85)	\$ (51,362.33)	\$ -			\$ (1,119.80)	\$ (1,784.74)	\$ (1,530,884.45)
Public Safety	\$ (3,420,069.32)	\$ (52,149.46)	\$ (58,423.55)		\$ (22,830.00)	\$ (14,062.11)				\$ (266,539.89)	\$ (3,838,874.43)
Education	\$ (12,030,387.00)										\$ (12,030,387.00)
Public Works	\$ (1,508,980.13)						\$ (411,031.58)	\$ (678,825.44)	\$ (2,810.98)		\$ (2,603,448.13)
Human Services	\$ (377,991.03)		\$ (18,985.00)								\$ (395,805.98)
Culture & Recreation	\$ (145,487.26)		\$ (21,327.11)		\$ (4,423.44)	\$ (1,408.09)			\$ (10,382.06)		\$ (183,027.96)
Debt Service	\$ (701,150.00)										\$ (701,150.00)
Intergovernmental Assessments	\$ (264,481.43)										\$ (264,481.43)
Employee Benefits	\$ (2,535,487.03)								\$ (60,149.61)	\$ (1,708,290.32)	\$ (4,301,826.96)
Other	\$ (154,716.08)										\$ (154,716.08)
Capital Equipment	\$ (367,886.50)										\$ (367,886.50)
Capital Building Improvements	\$ (48,560.35)										\$ (48,560.35)
SUBTOTAL	\$ (23,027,896.88)	\$ (52,149.46)	\$ (96,735.65)	\$ (3,848.85)	\$ (78,415.77)	\$ (17,899.56)	\$ (411,031.58)	\$ (678,825.44)	\$ (74,482.45)	\$ (1,977,625.05)	\$ (26,418,888.68)
Other Financing Uses:											
Special Revenue Funds	\$ (459.00)										\$ (459.00)
Capital Projects	\$ (875,000.00)							\$ (81,884.96)			\$ (956,884.96)
Enterprise Funds	\$ -										\$ -
General Fund	\$ -		\$ (4,107.70)	\$ (4,500.00)				\$ (65,160.00)	\$ (650,000.00)	\$ (1,058.72)	\$ (724,826.42)
Trust Funds	\$ (2,039,178.00)										\$ (2,039,178.00)
Agency Funds	\$ -										\$ -
SUBTOTAL	\$ (2,914,637.00)	\$ -	\$ (4,107.70)	\$ (4,500.00)	\$ -	\$ -	\$ -	\$ (147,044.96)	\$ (650,000.00)	\$ (1,058.72)	\$ (3,721,348.38)
Total Expenditures and Other Financing Uses	\$ (25,942,533.88)	\$ (52,149.46)	\$ (100,843.36)	\$ (8,348.85)	\$ (78,415.77)	\$ (17,899.56)	\$ (411,031.58)	\$ (825,870.40)	\$ (724,482.45)	\$ (1,878,683.77)	\$ (30,140,237.06)
CHANGE IN NET ASSETS	\$ 414,972.09	\$ (285.44)	\$ 38,548.19	\$ 48,050.11	\$ 22,295.21	\$ 25,678.74	\$ 833,814.59	\$ (6,520.28)	\$ 1,381,853.06	\$ (21,201.48)	\$ 2,737,192.77
Net Assets, Beginning	\$ 4,380,254.59	\$ (2,880.00)	\$ 40,266.73	\$ 231,055.96	\$ 114,548.85	\$ 147,282.43	\$ 155,922.73	\$ 175,933.02	\$ 147,177.42	\$ 5,508,092.34	\$ 10,807,854.87
Other Adjustments for Agency Liabilities	\$ -									\$ 21,201.49	\$ 21,201.49
Net Assets, Ending	\$ 4,805,226.68	\$ (3,175.44)	\$ 78,814.92	\$ 279,106.07	\$ 136,844.89	\$ 172,959.17	\$ 889,737.31	\$ 169,412.74	\$ 1,529,030.48	\$ 5,508,092.34	\$ 13,866,049.13

TOWN OF FREETOWN

FISCAL YEAR 2018

REVENUES - BUDGET VS. ACTUAL

	Budget	Actual	Favorable (Unfavorable) Difference
LOCAL TAXES:			
Personal Property Taxes (Net of Refunds)*	\$ 1,463,644.88	\$ 1,455,778.38	\$ (7,866.50)
Real Estate Taxes (Net of Refunds)*	\$ 17,491,057.43	\$ 18,044,839.54	\$ 553,782.11
Tax Liens Redeemed	\$ -	\$ 218,661.48	\$ 218,661.48
Deferred Property Taxes	\$ -	\$ -	\$ -
Rollback Taxes	\$ -	\$ -	\$ -
Other Taxes	\$ -	\$ -	\$ -
Total Local Taxes	\$ 18,954,702.31	\$ 19,719,279.40	\$ 764,577.09
LOCAL RECEIPTS:			
Motor Vehicle Excise (Net of Refunds)	\$ 1,650,000.00	\$ 2,048,198.85	\$ 398,198.85
Vessel Excise (Net of Refunds)	\$ 1,000.00	\$ 5,308.50	\$ 4,308.50
Excise Paid After Abatement	\$ -	\$ 1,850.38	\$ 1,850.38
Penalties & Interest on Taxes & Excises	\$ 50,000.00	\$ 218,992.04	\$ 168,992.04
Fees/Other Dept. Revenue-Trash Disposal	\$ 235,000.00	\$ 295,000.00	\$ 60,000.00
Fees	\$ 195,000.00	\$ 175,652.23	\$ (19,347.77)
Charges for Services-Ambulance	\$ 300,000.00	\$ 421,742.24	\$ 121,742.24
Rentals	\$ -	\$ -	\$ -
Other Departmental Revenue	\$ 25,000.00	\$ 45,387.34	\$ 20,387.34
Alcohol Licenses	\$ 6,500.00	\$ 6,700.00	\$ 200.00
Other Licenses	\$ 26,000.00	\$ 42,213.00	\$ 16,213.00
Permits	\$ 252,500.00	\$ 193,846.40	\$ (58,653.60)
Payments in Lieu of Taxes	\$ 5,000.00	\$ 6,923.80	\$ 1,923.80
Fines & Forfeits	\$ 10,000.00	\$ 50,369.59	\$ 40,369.59
Sale of Fixed Assets	\$ -	\$ 70,855.00	\$ 70,855.00
Earnings on Investments	\$ 1,000.00	\$ 5,378.21	\$ 4,378.21
Miscellaneous Revenue - Non Recurring	\$ -	\$ 9,509.35	\$ 9,509.35
Miscellaneous Revenue - Recurring	\$ 20,000.00	\$ 73,828.36	\$ 53,828.36
Total Local Receipts	\$ 2,777,000.00	\$ 3,671,755.29	\$ 894,755.29
FEDERAL RECEIPTS:			
FEMA Reimbursements	\$ -	\$ -	\$ -
STATE RECEIPTS:			
Exemptions: Vets, Blind, Surviving Spouses & Elderly	\$ -	\$ 50,584.00	\$ 50,584.00
State Owned Land	\$ 211,838.00	\$ 211,838.00	\$ -
Veterans Benefits, Chapter 115	\$ 95,007.00	\$ 86,812.00	\$ (8,195.00)
Chapter 70	\$ 452,684.00	\$ 452,684.00	\$ -
Mass. School Building Authority	\$ 479,742.00	\$ 479,742.00	\$ -
Unrestricted General Government Aid Chapter 29	\$ 948,611.00	\$ 948,611.00	\$ -
Other Revenue From the State	\$ -	\$ 2,074.84	\$ 2,074.84
FEMA Reimbursements Received through the State	\$ -	\$ -	\$ -
School Transportation	\$ -	\$ 9,264.00	\$ 9,264.00
Total State Receipts	\$ 2,187,882.00	\$ 2,241,609.84	\$ 53,727.84
OTHER FINANCING SOURCES:			
Special Revenue Funds	\$ 4,500.00	\$ 8,642.70	\$ 4,142.70
Capital Projects Funds	\$ -	\$ -	\$ -
Enterprise Funds	\$ 75,145.00	\$ 65,160.00	\$ (9,985.00)
Trust Funds	\$ 650,000.00	\$ 650,000.00	\$ -
Agency Funds	\$ -	\$ 1,058.72	\$ 1,058.72
General Stabilization	\$ -	\$ -	\$ -
General Stabilization-Reduce Levy	\$ -	\$ -	\$ -
Total Transfers From Other Fund	\$ 729,645.00	\$ 724,861.42	\$ (4,783.58)
TOTAL ALL REVENUES	\$ 24,649,229.31	\$ 26,357,505.95	\$ 1,708,276.64

*Includes 60 day accruals

GENERAL FUND

STATEMENT OF APPROPRIATIONS FOR FISCAL YEAR 2017-2018

	Appropriations ATM-Oper/Capital	Appropriations ATM-Spec Articles	Encumbrance/ Carryforward	Other Amount To Raise	Add'l Approp. STM - Fall	Add'l Approp. STM - Sprg-Mar	Add'l Approp. STM - Sprg-June	Reserve Fund Transfers	Line Item Transfers	Expended FY2018	Unexpended Appropriation
GENERAL GOVERNMENT											
Moderator	\$ 420.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (420.00)	\$ -
Board of Selectmen	\$ 82,786.52	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (83,892.74)	\$ 2,893.78
Administrator	\$ 182,545.20	\$ 9,000.00	\$ 777,070.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (437,188.64)	\$ 531,427.07
Finance Committee	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,090.08)	\$ 409.92
Reserve Fund	\$ 125,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (65,115.08)	\$ 59,884.92
Accounting	\$ 108,561.00	\$ 21,500.00	\$ 2,901.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (129,460.27)	\$ 3,501.91
Audit	\$ 19,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (19,500.00)	\$ -
Board of Assessors	\$ 94,227.00	\$ -	\$ 1,177.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (93,074.09)	\$ 2,330.26
BOA Revaluation	\$ -	\$ 41,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (41,400.00)	\$ -
Town Treasurer	\$ 182,867.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (172,563.37)	\$ 10,304.11
Legal Services	\$ 90,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,926.90	\$ -	\$ (121,926.90)	\$ -
Management Information Systems	\$ 32,790.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,733.12)	\$ 7,056.88
Tax Title	\$ 15,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,887.70)	\$ (3,387.70)
Town Clerk	\$ 106,079.28	\$ -	\$ 14,659.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,312.62)	\$ 14,426.60
Elections	\$ 6,449.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,946.75	\$ -	\$ (9,388.68)	\$ 7.07
Registration	\$ 5,073.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63.01	\$ -	\$ (5,132.42)	\$ 3.59
Conservation Commission	\$ 12,779.00	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,880.99)	\$ 4,398.01
Planning Board	\$ 52,754.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (33,676.63)	\$ 19,077.95
Board of Appeals-Zoning	\$ 2,685.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (555.67)	\$ 2,129.33
Soil Board	\$ 1,100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110.58)	\$ 989.42
Public Buildings	\$ 89,447.00	\$ -	\$ 2,507.71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (69,451.43)	\$ 22,503.28
Property Insurance	\$ 97,453.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (87,159.80)	\$ 10,293.20
Public Property - Hazmat Site	\$ 2,455.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,455.00)	\$ -
Town Reports	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,610.00)	\$ 890.00
	\$ 1,315,472.06	\$ 73,900.00	\$ 801,816.69	\$ -	\$ -	\$ -	\$ -	\$ (29,178.42)	\$ -	\$ (1,472,870.73)	\$ 689,139.60
PUBLIC SAFETY											
Police	\$ 1,941,034.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,817,388.50)	\$ 123,645.60
Communications	\$ 289,457.42	\$ -	\$ -	\$ -	\$ 9,000.00	\$ -	\$ -	\$ -	\$ -	\$ (265,191.37)	\$ 33,266.05
Fire	\$ 1,183,967.00	\$ -	\$ 51.98	\$ -	\$ 1,997.00	\$ -	\$ -	\$ -	\$ -	\$ (1,152,367.93)	\$ 33,648.05
Building Department	\$ 100,495.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (91,779.89)	\$ 8,715.11
Gas	\$ 10,080.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,550.00)	\$ 5,530.00
Plumbing	\$ 7,580.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,410.00)	\$ 3,170.00
Sealer of Weights/Measures	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,000.00)	\$ -
Electrical	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,630.00)	\$ 25,370.00
Civil Defense-EMA	\$ 19,639.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,166.41)	\$ 17,472.59
Animal Control	\$ 41,909.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (37,516.08)	\$ 4,393.33
Forestry	\$ 22,829.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,550.68	\$ -	\$ (26,069.14)	\$ 310.54
Harbormaster	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
	\$ 3,661,090.93	\$ -	\$ 51.98	\$ -	\$ 10,997.00	\$ -	\$ -	\$ 3,550.68	\$ -	\$ (3,420,069.32)	\$ 255,621.27
EDUCATION											
School Committee	\$ 4,424.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,424.00)	\$ -
Regional School Assessment & Debt Service	\$ 10,441,490.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,432,061.00)	\$ 9,429.00
Bristol County Agricultural School	\$ 21,170.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (21,170.00)	\$ -
Old Colony Voc Assesment & Transportator	\$ 1,897,485.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,572,732.00)	\$ 324,753.00
	\$ 12,364,569.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,030,387.00)	\$ 334,182.00

GENERAL FUND

STATEMENT OF APPROPRIATIONS FOR FISCAL YEAR 2017-2018

	Appropriations ATM-Oper/Capital	Appropriations ATM-Spec Articles	Encumbrance/ Carryforward	Other Amount To Raise	Add'l Approp. STM - Fall	Add'l Approp. STM - Sprg-Mar	Add'l Approp. STM - Sprg-June	Reserve Fund Transfers	Line Item Transfers	Expended FY2018	Unexpended Appropriation
<u>PUBLIC WORKS</u>											
Highway	\$ 457,033.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 627.74	\$ -	\$ (456,344.64)	\$ 4,816.10
Highway - Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Snow & Ice Removal	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (349,987.18)	\$ (249,987.18)
Street Lights	\$ 10,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,497.75)	\$ 402.25
Trash Collection & Disposal	\$ 514,508.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (487,198.08)	\$ 27,309.92
Transfer Station	\$ 165,536.32	\$ -	\$ -	\$ -	\$ 14,000.00	\$ -	\$ -	\$ -	\$ -	\$ (176,178.84)	\$ 3,357.48
Landfill	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cemetery	\$ 22,155.00	\$ 8,254.00	\$ 8,332.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (28,773.64)	\$ 9,967.49
	\$ 1,270,132.32	\$ 11,754.00	\$ 8,332.13	\$ -	\$ 14,000.00	\$ -	\$ -	\$ 627.74	\$ -	\$ (1,508,980.13)	\$ (204,133.94)
<u>HUMAN SERVICES</u>											
Board of Health	\$ 96,544.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (89,508.48)	\$ 7,035.52
Council on Aging	\$ 156,085.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (139,523.12)	\$ 16,561.88
Veterans Services	\$ 180,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (146,792.05)	\$ 33,957.95
Memorial & Veterans Day	\$ 2,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,167.38)	\$ 32.62
	\$ 435,579.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (377,991.03)	\$ 57,587.97
<u>CULTURE & RECREATION</u>											
Library	\$ 136,173.00	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (122,948.45)	\$ 28,224.55
J. White Library	\$ 5,305.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,705.23)	\$ 1,599.77
Parade & Fireworks	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,000.00)	\$ -
Cable Advisory Committee	\$ -	\$ -	\$ 71,748.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,919.37)	\$ 57,828.90
Arts Local Cultural Council	\$ 1,000.00	\$ -	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (932.63)	\$ 267.37
Historical Commission	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (981.58)	\$ 18.42
	\$ 145,978.00	\$ -	\$ 87,448.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (145,487.26)	\$ 87,939.01
<u>DEBT SERVICE</u>											
Retirement of Debt											
Principal Payments	\$ 615,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (615,000.00)	\$ -
Interest on Long Term Debt	\$ 83,150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (83,150.00)	\$ -
Interest on Short Term Debt & Other Int.	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,000.00)	\$ -
	\$ 701,150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (701,150.00)	\$ -
<u>INTERGOVERNMENTAL ASSESSMENTS & CHARGES</u>											
State Assessments & Charges	\$ -	\$ -	\$ -	\$ 122,009.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (122,009.00)	\$ -
County Assessments & Charges	\$ -	\$ -	\$ -	\$ 140,891.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (140,891.00)	\$ -
SRPEDD Assessment	\$ 1,581.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,581.43)	\$ -
	\$ 1,581.43	\$ -	\$ -	\$ 262,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (264,481.43)	\$ -
<u>EMPLOYEE BENEFITS</u>											
Retirement & Pension Contributions	\$ 979,551.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,912.37	\$ (982,424.44)	\$ 38.93
Workers Compensation Insurance	\$ 81,989.50	\$ -	\$ 1,779.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (71,334.00)	\$ 12,435.00
Unemployment Benefits	\$ 20,000.00	\$ -	\$ 22,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,685.79)	\$ 19,114.21
Health Insurance	\$ 1,465,185.00	\$ -	\$ 1,676.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,443.34)	\$ (1,401,311.83)	\$ 62,106.23
Life Insurance	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22.92	\$ (1,222.92)	\$ -
Medicare	\$ 55,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 508.05	\$ (55,508.05)	\$ -
Retirement Sick Buyback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,602,925.50	\$ -	\$ 26,255.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,535,487.03)	\$ 93,694.37

GENERAL FUND

STATEMENT OF APPROPRIATIONS FOR FISCAL YEAR 2017-2018

	Appropriations ATM-Oper/Capital	Appropriations ATM-Spec Articles	Encumbrance/ Carryforward	Other Amount To Raise	Add'l Approp. STM - Fall	Add'l Approp. STM - Sprg-Mar	Add'l Approp. STM - Sprg-June	Reserve Fund Transfers	Line Item Transfers	Expended FY2018	Unexpended Appropriation
<u>COURT JUDGMENTS</u>											
Court Judgments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>OTHER</u>											
Liability Insurance	\$ 47,004.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (45,933.65)	\$ 1,070.80
Town-wide Fueling	\$ 138,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (108,782.43)	\$ 29,217.57
	\$ 185,004.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (154,716.08)	\$ 30,288.37
<u>CAPITAL EQUIPMENT BUDGET</u>											
Capital Equipment Leases	\$ 287,495.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (282,221.07)	\$ 5,274.79
Capital Equipment Purchases	\$ 147,417.00	\$ -	\$ 4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (85,465.43)	\$ 66,451.57
	\$ 434,912.86	\$ -	\$ 4,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (367,686.50)	\$ 71,726.36
<u>CAPITAL BUILDING BUDGET</u>											
Town Building Improvements	\$ 87,400.00	\$ -	\$ 37,664.45	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ (48,590.35)	\$ 101,474.10
	\$ 87,400.00	\$ -	\$ 37,664.45	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ (48,590.35)	\$ 101,474.10
<u>Current Fiscal Year Transfers</u>											
Transfer to Special Revenue	\$ -	\$ -	\$ -	\$ 459.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (459.00)	\$ -
Transfer to Capital Project Fund	\$ -	\$ 650,000.00	\$ -	\$ -	\$ 225,000.00	\$ -	\$ -	\$ -	\$ -	\$ (875,000.00)	\$ -
Transfer to Enterprise Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Trust Fund - OPEB	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (200,000.00)	\$ -
Transfer to Trust Fund - Capital Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,839,178.00	\$ -	\$ -	\$ -	\$ (1,839,178.00)	\$ -
Transfer to Agency Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfers	\$ 200,000.00	\$ 650,000.00	\$ -	\$ 459.00	\$ 225,000.00	\$ 1,839,178.00	\$ -	\$ -	\$ -	\$ (2,914,637.00)	\$ -
Total FY2018 Appropriations	\$ 23,405,795.55	\$ 735,654.00	\$ 966,069.42	\$ 263,359.00	\$ 249,997.00	\$ 1,839,178.00	\$ -	\$ -	\$ -	\$ (25,942,533.86)	\$ 1,517,519.11

TOWN OF FREETOWN

FISCAL YEAR 2018

GENERAL FUND EXPENDITURES - BUDGET VS. ACTUAL

		Budget	Actual	Favorable (Unfavorable) Difference
<u>TOWN BUDGETS:</u>				
General Government	Personnel	\$ 770,948.05	\$ 690,373.08	\$ 80,574.97
	Expenses	\$ 515,345.59	\$ 399,400.13	\$ 115,945.46
	Special Articles	\$ 872,139.34	\$ 381,920.17	\$ 490,219.17
	Encumbrances	\$ 3,577.35	\$ 1,177.35	\$ 2,400.00
Public Safety	Personnel	\$ 2,952,336.23	\$ 2,746,403.62	\$ 205,932.61
	Overtime	\$ 351,619.99	\$ 346,114.70	\$ 5,505.29
	Expenses	\$ 360,665.39	\$ 325,510.28	\$ 35,175.11
	Special Articles	\$ 10,997.00	\$ 1,988.74	\$ 9,008.26
	Encumbrances	\$ 51.98	\$ 51.98	\$ -
Education	Personnel	\$ 4,424.00	\$ 4,424.00	\$ -
	Expenses	\$ 12,360,145.00	\$ 12,025,963.00	\$ 334,182.00
	Special Articles	\$ -	\$ -	\$ -
Public Works	Personnel	\$ 432,830.71	\$ 427,574.63	\$ 5,256.08
	Overtime	\$ 26,165.03	\$ 24,771.16	\$ 1,393.87
	Expenses	\$ 811,764.32	\$ 1,030,641.70	\$ (218,877.38)
	Special Articles	\$ 30,236.13	\$ 22,142.64	\$ 8,093.49
	Encumbrances	\$ 3,850.00	\$ 3,850.00	\$ -
Human Services	Personnel	\$ 234,060.00	\$ 219,938.80	\$ 14,121.20
	Expenses	\$ 201,519.00	\$ 158,052.23	\$ 43,466.77
	Encumbrances	\$ -	\$ -	\$ -
Culture & Recreation	Personnel	\$ 97,088.00	\$ 85,497.60	\$ 11,590.40
	Expenses	\$ 48,890.00	\$ 45,570.29	\$ 3,319.71
	Special Articles	\$ 86,748.27	\$ 13,919.37	\$ 72,828.90
	Encumbrances	\$ 700.00	\$ 500.00	\$ 200.00
Debt Service		\$ 701,150.00	\$ 701,150.00	\$ -
Inter-governmental Assessments		\$ 264,481.43	\$ 264,481.43	\$ -
Employee Benefits	Personnel	\$ 2,602,925.50	\$ 2,513,721.14	\$ 89,204.36
	Encumbrances	\$ 26,255.90	\$ 21,765.89	\$ 4,490.01
Other		\$ 185,004.45	\$ 154,716.08	\$ 30,288.37
Capital Equipment	Expenses	\$ 434,912.86	\$ 367,686.50	\$ 67,226.36
	Encumbrances	\$ 4,500.00	\$ -	\$ 4,500.00
Capital Building	Expenses	\$ 112,400.00	\$ 30,539.43	\$ 81,860.57
	Encumbrances	\$ 37,664.45	\$ 18,050.92	\$ 19,613.53
Total Current Fiscal Year Budget Appropriations		\$ 24,545,415.97	\$ 23,027,886.86	\$ 1,517,519.11
<u>OTHER FINANCING USES:</u>				
<u>Current Fiscal Year Transfers:</u>				
	Transfers to Special Revenue	\$ 459.00	\$ 459.00	\$ -
	Transfers to Enterprise Funds	\$ -	\$ -	\$ -
	Transfers to Capital Projects	\$ 875,000.00	\$ 875,000.00	\$ -
	Transfers to Trust Funds - Stabilization Accounts	\$ 1,839,178.00	\$ 1,839,178.00	\$ -
	Transfers to Trust Funds - OPEB	\$ 200,000.00	\$ 200,000.00	\$ -
	Transfers to Agency Funds	\$ -	\$ -	\$ -
	Total Other Financing Uses	\$ 2,914,637.00	\$ 2,914,637.00	\$ -
TOTAL ALL EXPENDITURES		\$ 27,460,052.97	\$ 25,942,533.86	\$ 1,517,519.11

TOWN OF FREETOWN

FISCAL YEAR 2018

CHANGES IN FUND BALANCE FOR GENERAL FUND

CURRENT FISCAL YEAR CHANGES IN FUND BALANCE

Unreserved Fund Balance, June 30, 2017	\$	3,643,608.93
Reverse PY Reserve for Appropriation Deficit (Snow & Ice)	\$	(219,423.76)
Reverse PY Reserve for Appropriation Deficit (Tax Title Costs)	\$	-
Reverse PY Reserve for Encumbrances	\$	76,599.68
Reverse PY Reserve for Overlay Deficit	\$	-
Reverse PY Reserve for Expenditures	\$	-
Reverse PY Reserve for Continued Appropriations	\$	889,469.74
Reverse PY Reserve for Special Purposes (Prepaid)	\$	-
Current Year Overlay Surplus Released	\$	-
Current Year Revenues	\$	25,632,644.53
Current Year Other Financing Sources	\$	724,861.42
		<hr/>
Subtotal	\$	30,747,760.54
Reserve Fund Balance for Encumbrances	\$	(163,102.58)
Reserve Fund Balance for Special Purposes (Prepaid)	\$	(925.00)
Reserve Fund Balance for Expenditures	\$	-
Reserve Fund Balance for Continued Appropriations	\$	(576,986.69)
Current Year Overlay Surplus Closed	\$	-
Current Year Appropriation Deficits (Snow & Ice)	\$	249,987.18
Current Year Appropriation Deficits (Tax Title Costs)	\$	3,387.70
Current Year Overlay Deficits	\$	-
Current Year Expenditures	\$	(23,027,896.86)
Current Year Other Financing Uses	\$	(2,914,637.00)
		<hr/>
Unreserved Fund Balance, June 30, 2018	\$	4,317,587.29

FUND BALANCE BY ACCOUNT

Fund Balance Reserved for Encumbrances	\$	163,102.58
Fund Balance Reserved for Special Purpose (Prepaid)	\$	925.00
Fund Balance Reserved for Expenditures	\$	-
Fund Balance Reserved for Debt Service	\$	-
Fund Balance Reserved for Future Excluded Debt	\$	-
Fund Balance Reserved for Continued Appropriations	\$	576,986.69
Fund Balance Reserved for Court Judgment	\$	-
Unreserved Fund Balance-Appropriation Deficit	\$	(253,374.88)
Unreserved Fund Balance-Overlay Deficits	\$	-
Unreserved Fund Balance	\$	4,317,587.29
		<hr/>
Fund Balance, June 30, 2018	\$	4,805,226.68

CHANGES IN FUND BALANCES - 200 FEDERAL GRANTS

Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
<u>FEDERAL GRANTS</u>								
<u>PUBLIC SAFETY</u>								
Police FY17 Traffic Enforcement Grar	0203-17	\$ -						\$ -
Police FY18 Traffic Enforcement Grar	0203-18	\$ -	\$ 2,642.72	\$ (4,138.16)				\$ (1,495.44)
Fire SHSH Federal Grant	0202-00	\$ (2,880.00)	\$ 9,271.30	\$ (8,071.30)				\$ (1,680.00)
Fire FY18 AFG Federal Grant	0205-18	\$ -	\$ 39,940.00	\$ (39,940.00)				\$ -
EMA FY17 EMPG Federal Grant	0201-17	\$ -						\$ -
EMA FY16 EMPG Federal Grant	0201-16	\$ -						\$ -
EMA FY17 CCP CERT	0200-17	\$ -						\$ -
TOTAL PUBLIC SAFETY		\$ (2,880.00)	\$ 51,854.02	\$ (52,149.46)	\$ -	\$ -	\$ -	\$ (3,175.44)
<u>FEMA GRANTS</u>								
TOTAL FEMA GRANTS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>CULTURE & RECREATION</u>								
TOTAL CULTURE & RECREATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>COMMUNITY DEVELOPMENT BLOCK GRANTS</u>								
TOTAL HUMAN SERVICES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>OTHER</u>								
TOTAL OTHER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL FEDERAL GRANTS		\$ (2,880.00)	\$ 51,854.02	\$ (52,149.46)	\$ -	\$ -	\$ -	\$ (3,175.44)

CHANGES IN FUND BALANCES - 210 STATE GRANTS

Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
STATE GRANTS								
GENERAL GOVERNMENT								
1011-00	\$ 771.25				\$ (771.25)			\$ -
1000-14	\$ 1,870.00				\$ (1,870.00)			\$ -
1000-17	\$ -							\$ -
1022-18	\$ -	\$ 10,000.00						\$ 10,000.00
1023-18	\$ -	\$ 25,000.00						\$ 25,000.00
1010-00	\$ 1,466.45				\$ (1,466.45)			\$ -
TOTAL GENERAL GOVERNMENT	\$ 4,107.70	\$ 35,000.00	\$ -	\$ -	\$ (4,107.70)	\$ -	\$ -	\$ 35,000.00
PUBLIC SAFETY								
1015-15	\$ 15.00				\$ (15.00)			\$ -
1001-14	\$ (159.00)			\$ 159.00				\$ (0.00)
1001-17	\$ (8,054.05)	\$ 8,054.04						\$ (0.01)
1001-18	\$ -		\$ (5,359.93)					\$ (5,359.93)
1002-18	\$ -	\$ 27,880.74	\$ (27,880.74)					\$ -
1002-17	\$ (16,578.00)	\$ 16,278.00		\$ 300.00				\$ -
1002-16	\$ 20.00				\$ (20.00)			\$ -
1003-00	\$ -	\$ 13,711.29	\$ (17,703.39)					\$ (3,992.10)
1004-18	\$ -	\$ 6,123.00	\$ (897.49)					\$ 5,225.51
1004-17	\$ 6,547.00		\$ (6,547.00)					\$ -
TOTAL PUBLIC SAFETY	\$ (18,209.05)	\$ 72,047.07	\$ (58,388.55)	\$ 459.00	\$ (35.00)	\$ -	\$ -	\$ (4,126.53)
PUBLIC WORKS								
1012-00	\$ 5,701.80							\$ 5,701.80
TOTAL PUBLIC WORKS	\$ 5,701.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,701.80
EDUCATION								
TOTAL EDUCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MEMA GRANTS								
TOTAL MEMA GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COUNCIL ON AGING								
1005-18	\$ -	\$ 16,985.00	\$ (16,985.00)					\$ -
TOTAL COUNCIL ON AGING	\$ (0.00)	\$ 16,985.00	\$ (16,985.00)	\$ -	\$ -	\$ -	\$ -	\$ -
CULTURE & RECREATION								
1008-00	\$ 4,867.28	\$ 4,600.00	\$ (4,612.00)					\$ 4,855.28
TOTAL CULTURE & RECREATION	\$ 4,867.28	\$ 4,600.00	\$ (4,612.00)	\$ -	\$ -	\$ -	\$ -	\$ 4,855.28
LIBRARY								
1006-18	\$ -	\$ 10,218.91	\$ (549.00)					\$ 9,669.91
1006-17	\$ 10,068.95		\$ (6,055.10)					\$ 4,013.85
1006-16	\$ 10,111.01		\$ (10,111.01)					\$ -
1007-00	\$ 18,869.04	\$ 81.57						\$ 18,950.61
TOTAL LIBRARY	\$ 39,049.00	\$ 10,300.48	\$ (16,715.11)	\$ -	\$ -	\$ -	\$ -	\$ 32,634.37
OTHER								
1019-16	\$ -							\$ -
1020-16	\$ -							\$ -
1019-17	\$ 4,750.00							\$ 4,750.00
TOTAL OTHER	\$ 4,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,750.00
COUNTY GRANTS								
TOTAL COUNTY GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL STATE GRANTS	\$ 40,266.73	\$ 138,932.55	\$ (96,700.66)	\$ 459.00	\$ (4,142.70)	\$ -	\$ -	\$ 78,814.92

CHANGES IN FUND BALANCES - 220 RECEIPTS RESERVED FOR APPROPRIATION

Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
RECEIPTS RESERVED FOR APPROPRIATION								
Conservation Wetlands	2000-00	\$ 35,112.70	\$ 22,822.00	\$ (3,846.85)				\$ 54,087.85
Transportation Network Co Fund	2007-00	\$ -	\$ 88.90					\$ 88.90
PEG Access & Cable	2005-00	\$ 110,393.86	\$ 32,236.06					\$ 142,629.92
TOTAL RECEIPTS RESERVED		\$ 145,506.56	\$ 55,146.96	\$ (3,846.85)	\$ -	\$ -	\$ -	\$ 196,806.67
INSURANCE OVER \$20,000.00								
TOTAL INSURANCE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Real Estate	2002-00	\$ 7,266.88	\$ -	\$ -				\$ 7,266.88
Sale of Cemetery Lots	2001-00	\$ 8,972.00	\$ 1,250.00		\$ (4,500.00)			\$ 5,722.00
OTHER								
Landfill	2004-00	\$ 67,760.79						\$ 67,760.79
Recycling Fund	2003-00	\$ 1,549.73	\$ -	\$ -				\$ 1,549.73
TOTAL OTHER		\$ 69,310.52	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,310.52
TOTAL ALL RECEIPTS RESERVED FUNDS		\$ 231,055.96	\$ 56,396.96	\$ (3,846.85)	\$ -	\$ (4,500.00)	\$ -	\$ 279,106.07

CHANGES IN FUND BALANCES - 230 REVOLVING FUNDS

Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
<u>REVOLVING FUNDS</u>								
<u>INSURANCE RECOVERY</u>								
Police Insurance Recovery	3000-00	\$ 3,771.85	\$ 4,395.00					\$ 8,166.85
Council on Aging Insurance Recovery	3003-00	\$ -						\$ -
Highway Insurance Recovery	3004-00	\$ -						\$ -
TOTAL INSURANCE RECOVERY		\$ 3,771.85	\$ 4,395.00	\$ -	\$ -	\$ -	\$ -	\$ 8,166.85
<u>CULTURE & RECREATION</u>								
Arts Council	3702-00	\$ 553.19	\$ 1,202.63	\$ (691.88)				\$ 1,063.94
TOTAL CULTURE & RECREATION		\$ 553.19	\$ 1,202.63	\$ (691.88)	\$ -	\$ -	\$ -	\$ 1,063.94
<u>CH. 44, S 53E-1/2 REVOLVING</u>								
Long Pond Boat Ramp	3202-00	\$ 29,905.54	\$ 7,110.00	\$ (3,731.56)				\$ 33,283.98
Annual Town Reports	3200-00	\$ 1,500.00	\$ 100.00					\$ 1,600.00
Communications Alarms	3201-00	\$ 1,468.88	\$ 680.00	\$ (630.00)				\$ 1,518.88
TOTAL DEPT REVOLVING		\$ 32,874.42	\$ 7,890.00	\$ (4,361.56)	\$ -	\$ -	\$ -	\$ 36,402.86
<u>OTHER</u>								
Police State Law Enforcement Trust	3700-00	\$ 1,007.18	\$ 4.35					\$ 1,011.53
Police Federal Forfeiture Funds	3701-00	\$ 57,875.88	\$ 250.23					\$ 58,126.11
Police/Fire Special Injury Indemnity	3600-00	\$ -	\$ 17,000.00	\$ (22,000.00)				\$ (5,000.00)
Recycling Fund	2003-00	\$ -						\$ -
Planning Board-Consulting Accounts	3500-00	\$ 16,572.47	\$ 51,807.21	\$ (43,561.01)				\$ 24,818.67
Conservation-Consulting Accounts	3502-00	\$ 1,894.66	\$ 18,161.56	\$ (7,801.32)				\$ 12,254.90
TOTAL OTHER		\$ 77,350.19	\$ 87,223.35	\$ (73,362.33)	\$ -	\$ -	\$ -	\$ 91,211.21
TOTAL ALL REVOLVING FUNDS		\$ 114,549.65	\$ 100,710.98	\$ (78,415.77)	\$ -	\$ -	\$ -	\$ 136,844.86

CHANGES IN FUND BALANCES - 240 OTHER SPECIAL REVENUE & 241 SEPTIC BETTERMENTS

	Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
<u>OTHER SPECIAL REVENUE</u>									
Title V	Fund # 241	\$ 77,263.74	\$ 17,891.52						\$ 95,155.26
<u>GIFTS & DONATIONS</u>									
Hathaway Park	4008-00	\$ 5,205.56							\$ 5,205.56
Boston Beer	4012-00	\$ 999.04							\$ 999.04
Patriot Half Triathlon	4013-00	\$ 500.00							\$ 500.00
Town Hall Events	4016-00	\$ 603.69	\$ 200.00						\$ 803.69
TRWA-Open Space & Rec. Plan	4009-00	\$ 1,320.00							\$ 1,320.00
Bicycle Safety	4000-00	\$ 391.85							\$ 391.85
Police Drug Education Program	4011-00	\$ 2,022.38							\$ 2,022.38
Police K-9 Stanton Grant	4017-00	\$ 9,875.18	\$ 14,000.00	\$ (9,838.83)					\$ 14,036.35
Police K-9 Donations	4027-00	\$ -	\$ 7,913.78	\$ (4,223.28)					\$ 3,690.50
Animal Control Officer	4015-00	\$ 521.00							\$ 521.00
Tree Warden	4006-00	\$ 1,070.00							\$ 1,070.00
Compost Bins	4004-00	\$ 1,354.20							\$ 1,354.20
Cemetery	4005-00	\$ 2,020.05		\$ (1,800.00)					\$ 220.05
Council on Aging	4001-00	\$ 35,183.83	\$ 3,471.00	\$ (629.36)					\$ 38,025.47
Library Donations	4003-00	\$ 8,499.91	\$ 100.00	\$ (1,408.09)					\$ 7,191.82
Historical	4007-00	\$ 442.00							\$ 442.00
Cablevision Fund	4002-00	\$ 10.00							\$ 10.00
Cable Public Access	4010-00	\$ -							\$ -
Stop & Shop Smart Growth	1011-00	\$ -							\$ -
TOTAL GENERAL GOVERNMENT		\$ 70,018.69	\$ 25,684.78	\$ (17,899.56)	\$ -	\$ -	\$ -	\$ -	\$ 77,803.91
<u>OTHER</u>									
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL OTHER SPECIAL REVENUE FUNDS		\$ 147,282.43	\$ 43,576.30	\$ (17,899.56)	\$ -	\$ -	\$ -	\$ -	\$ 172,959.17

CHANGES IN FUND BALANCES - 300 HIGHWAY CH 90 & OTHER CAPITAL PROJECTS

Program #	Beginning Balance 7/1/2017	Receipts	Bond Payable	Ban Paydown	Transfers In	Expenditures	Reclassify Adjustments	Ending Balance 6/30/2018
<u>CAPITAL PROJECTS</u>								
Highway-Chapter 90	Fund # 300	\$ (1,328.17)	\$ 287,961.20	\$ -	\$ -	\$ -	\$ (339,409.86)	\$ (52,776.83)
Bridge Rehab	Fund # 301	\$ 134,851.58	\$ -	\$ -	\$ 225,000.00	\$ (10,784.53)	\$ -	\$ 349,067.05
Water Cap Proj - Filter Site Improv	Fund # 615	\$ 22,399.32	\$ -	\$ -	\$ 731,884.96	\$ (60,837.19)	\$ -	\$ 693,447.09
TOTAL CAPITAL PROJECTS		\$ 155,922.73	\$ 287,961.20	\$ -	\$ -	\$ 956,884.96	\$ (411,031.58)	\$ 989,737.31

TOWN OF FREETOWN

WATER-SEWER ENTERPRISE

FISCAL YEAR 2018

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS

	Budget	Actual	Difference
<u>REVENUES</u>			
Water Usage and Liens Collected	\$ 512,769.28	\$ 582,312.40	\$ 69,543.12
Sewer Usage	\$ 225,000.00	\$ 203,026.50	\$ (21,973.50)
Interest and Penalties	\$ 4,000.00	\$ 8,052.58	\$ 4,052.58
Other Non-Usage Charges	\$ 16,000.00	\$ 11,511.47	\$ (4,488.53)
Water Lien Costs	\$ -	\$ 2,307.04	\$ 2,307.04
Permit Fees	\$ 20,000.00	\$ 3,800.00	\$ (16,200.00)
Miscellaneous Revenues	\$ -	\$ 190.00	\$ 190.00
	\$ -	\$ -	\$ -
Total Receipts - Operations	\$ 777,769.28	\$ 811,199.99	\$ 33,430.71
<u>WATER ASSESSMENTS</u>			
App. Betterments-Added to Taxes	\$ -	\$ 3,062.32	\$ 3,062.32
Committed Interest-Added to Taxes	\$ -	\$ 2,183.66	\$ 2,183.66
App. Betterments-Not Yet Due	\$ -	\$ 1,025.68	\$ 1,025.68
Interest on Betterments-Not Yet Due	\$ -	\$ 76.33	\$ 76.33
Water Betterment Liens-Added to Taxes	\$ -	\$ 1,802.14	\$ 1,802.14
Total Receipts - Assessments	\$ -	\$ 8,150.13	\$ 8,150.13
<u>OTHER AVAILABLE FUNDS:</u>			
Retained Earnings Voted to Transfer to Capital Project Fund at Fall Town Meeting	\$ 81,884.96	\$ 81,884.96	\$ -
Retained Earnings Voted to Fund Emergency Reserve Fund at Fall Town Meeting	\$ 50,000.00	\$ 50,000.00	\$ -
Retained Earnings Voted to Supplement Operating Budget at Fall Town Meeting	\$ 30,000.00	\$ 30,000.00	\$ -
Retained Earnings Voted to Pay Prior Year Bills at Spring Town Meeting	\$ 385.46	\$ 385.46	\$ -
Total Receipts - Other Available Funds	\$ 162,270.42	\$ 162,270.42	\$ -
Grand Total All Receipts	\$ 940,039.70	\$ 981,620.54	\$ 41,580.84
<u>EXPENDITURES:</u>			
Water-Sewer- Personnel	\$ 83,607.28	\$ 83,607.28	\$ -
Water-Sewer - Use Charges for Purchased Sewer Service	\$ 189,038.00	\$ 163,871.50	\$ 25,166.50
Water-Sewer - Expenses, with Supplemental Appropriation	\$ 459,979.00	\$ 430,961.20	\$ 29,017.80
Special Articles	\$ 385.46	\$ 385.46	\$ -
Reserve Fund	\$ 50,000.00	\$ -	\$ 50,000.00
Transfer to Capital Project Fund	\$ 81,884.96	\$ 81,884.96	\$ -
Transfer to General Fund-Indirect Costs	\$ 75,145.00	\$ 65,160.00	\$ 9,985.00
Total Budget	\$ 940,039.70	\$ 825,870.40	\$ 114,169.30

CURRENT FISCAL YEAR CHANGES IN NET ASSETS

Net Assets, June 30, 2017 - Water	\$ 147,177.42
Net Assets, June 30, 2017 - Sewer	\$ 175,933.02
Actual Revenues Closed for FY2018	\$ 819,350.12
Actual Expenditures Closed for FY2018	\$ (825,870.40)
Net Assets, June 30, 2018	\$ 316,590.16

FUND BALANCE BY ACCOUNT

Net Assets Restricted for Encumbrances	\$ 3,250.00
Net Assets Restricted for Expenditures	\$ 32,900.00
Net Assets Restricted for Continued Appropriations	\$ -
Net Assets, Unrestricted	\$ 239,703.44
Net Assets, Unrestricted-Water Assessments	\$ 40,736.72
Net Assets, June 30, 2017	\$ 316,590.16

Retained Earnings Certified as of 7/1/2018 by the Bureau of Accounts was \$280,440.

CHANGES IN FUND BALANCES - 810 NON-EXPENDABLE TRUST FUNDS

Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
<u>NON-EXPENDABLE TRUST</u>								
OTHER:								
C. Clark Scholarship Fund	6400-00	\$ 10,000.00						\$ 10,000.00
CEMETERY:								
Assonet Cemetery	6200-00	\$ 201,135.00	\$ 2,480.00					\$ 203,615.00
Chace Cemetery	6201-00	\$ 76,700.00						\$ 76,700.00
Rounseville Cemetery	6202-00	\$ 10,650.00						\$ 10,650.00
Morton Cemetery	6203-00	\$ 7,065.00						\$ 7,065.00
White Cemetery	6204-00	\$ 500.00						\$ 500.00
Evans Cemetery	6205-00	\$ 38,000.00						\$ 38,000.00
Friends Tripp Cemetery	6206-00	\$ 1,000.00						\$ 1,000.00
Nichols Cemetery	6207-00	\$ 345.00						\$ 345.00
Richmond Cemetery	6208-00	\$ 612.00						\$ 612.00
Ruby (Winslow) Linn Cemetery	6209-00	\$ 20,000.00						\$ 20,000.00
East Freetown Cemetery	6210-00	\$ 600.00						\$ 600.00
LIBRARY:								
Morgan Memorial	6000-00	\$ 1,195.00			\$ (1,195.00)			\$ -
J. L. Lawton Kirker Memorial	6001-00	\$ 1,000.00						\$ 1,000.00
Annie S. Hunt	6002-00	\$ 3,000.00			\$ (1,000.00)			\$ 2,000.00
Warren Cudworth	6003-00	\$ 1,000.00			\$ (500.00)			\$ 500.00
Gager	6004-00	\$ 2,000.00			\$ (1,365.00)			\$ 635.00
A. A. Paine	6005-00	\$ 100.00		\$ 28.06				\$ 128.06
Betsey Hathawy	6006-00	\$ 1,000.00			\$ (500.00)			\$ 500.00
George Hathaway	6007-00	\$ 10,000.00			\$ (5,000.00)			\$ 5,000.00
H. Douglas Dana	6008-00	\$ 400.00			\$ (132.00)			\$ 268.00
M. Marvin Fletcher	6009-00	\$ 1,000.00						\$ 1,000.00
C. Isabel Hathaway	6010-00	\$ 500.00						\$ 500.00
J. White Therrien	6011-00	\$ 15,000.00			\$ (15,000.00)			\$ -
White Memorial	6012-00	\$ 500.00			\$ (500.00)			\$ -
C. Clark Memorial	6013-00	\$ 5,000.00						\$ 5,000.00
R. Parker Memorial	6014-00	\$ 515.00			\$ (515.00)			\$ -
C. Kendrick Memorial	6015-00	\$ 400.00			\$ (400.00)			\$ -
I. B. Plouffe	6016-00	\$ 761.20						\$ 761.20
TOTAL ALL NON-EXPENDABLE TRUST FUNDS		\$ 409,978.20	\$ 2,480.00	\$ -	\$ 28.06	\$ (26,107.00)	\$ -	\$ 386,379.26

CHANGES IN FUND BALANCES - 820 EXPENDABLE TRUST FUNDS

Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
<u>EXPENDABLE TRUST</u>								
OTHER:								
C. Clark Scholarship Fund	6900-00	\$ 68.57	\$ 43.55					\$ 112.12
CEMETERY:								
Assonet Cemetery	6700-00	\$ 554.00	\$ 881.26	\$ (15.98)				\$ 1,419.28
Chace Cemetery	6701-00	\$ 408.54	\$ 333.37					\$ 741.91
Rounseville Cemetery	6702-00	\$ 16.94	\$ 46.13					\$ 63.07
Morton Cemetery	6703-00	\$ 6.40	\$ 30.58					\$ 36.98
White Cemetery	6704-00	\$ 0.92	\$ 1.72					\$ 2.64
Evans Cemetery	6705-00	\$ 3,654.19	\$ 174.30	\$ (1,960.00)				\$ 1,868.49
Friends Tripp Cemetery	6706-00	\$ 5.21	\$ 4.35					\$ 9.56
Nichols Cemetery	6707-00	\$ 2.26	\$ 1.51					\$ 3.77
Richmond Cemetery	6708-00	\$ 1.60	\$ 2.62					\$ 4.22
Ruby (Winslow) Linn Cemetery	6709-00	\$ 5,362.66	\$ 107.91	\$ (835.00)				\$ 4,635.57
East Freetown Cemetery	6710-00	\$ 0.60	\$ 2.62					\$ 3.22
LIBRARY:								
Morgan Memorial	6500-00	\$ 1,022.72	\$ 9.58	\$ 1,195.00				\$ 2,227.30
J. L. Lawton Kirker Memorial	6501-00	\$ 188.50	\$ 5.16					\$ 193.66
Annie S. Hunt	6502-00	\$ 2,059.87	\$ 21.87	\$ 1,000.00				\$ 3,081.74
Warren Cudworth	6503-00	\$ 4,937.75	\$ 25.67	\$ 500.00				\$ 5,463.42
Gager	6504-00	\$ 819.21	\$ 12.19	\$ 1,365.00				\$ 2,196.40
A. A. Paine	6505-00	\$ 1,193.54	\$ 5.60		\$ (28.06)			\$ 1,171.08
Betsy Hathaway	6506-00	\$ 3,958.30	\$ 21.44	\$ 500.00				\$ 4,479.74
George Hathaway	6507-00	\$ 28,636.35	\$ 167.05	\$ 5,000.00				\$ 33,803.40
H. Douglas Dana	6508-00	\$ 1,458.76	\$ 8.05	\$ 132.00				\$ 1,598.81
M. Fletcher Marvin	6509-00	\$ 1,663.53	\$ 11.53					\$ 1,675.06
C. Isabel Hathaway	6510-00	\$ 1,329.38	\$ 7.91					\$ 1,337.29
J. White Therrien	6511-00	\$ 2,990.20	\$ 77.80	\$ 15,000.00				\$ 18,068.00
White Memorial	6512-00	\$ 1,349.16	\$ 7.99	\$ 500.00				\$ 1,857.15
C. Clark Memorial	6513-00	\$ 2,203.13	\$ 31.13					\$ 2,234.26
R.Parker Memorial	6514-00	\$ 441.99	\$ 4.13	\$ 515.00				\$ 961.12
C. Kendrick Memorial	6515-00	\$ 136.29	\$ 2.32	\$ 400.00				\$ 538.61
I. B. Plouffe	6516-00	\$ 294.30	\$ 4.57					\$ 298.87
TOTAL ALL EXPENDABLE TRUST FUNDS		\$ 64,764.87	\$ 2,053.91	\$ (2,810.98)	\$ 26,107.00	\$ (28.06)	\$ -	\$ 90,086.74

CHANGES IN FUND BALANCES - 830 OTHER TRUST FUNDS

Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
<u>OTHER TRUST FUNDS</u>								
Conservation	6901-00	\$ 99,248.80	\$ 431.49	\$ (1,119.80)				\$ 98,560.49
Police Res. Disability	6904-00	\$ 814.11	\$ 3.54					\$ 817.65
Fire Call Disability	6905-00	\$ 12,554.66	\$ 54.29					\$ 12,608.95
Scholar & Education	6906-00	\$ 234.51	\$ 66.13					\$ 300.64
Elderly & Disabled	6907-00	\$ 5,172.07	\$ 226.74					\$ 5,398.81
Symp. & Hosp.	6908-00	\$ 1,480.73	\$ 6.42					\$ 1,487.15
Unfunded Pension	6909-00	\$ 60,144.50	\$ 10.05	\$ (60,149.61)				\$ 4.94
OPEB Reserve	6910-00	\$ 367,697.47	\$ 2,413.64	\$ 200,000.00				\$ 570,111.11
Parade/Fire/Recreation	6903-00	\$ 27,094.04	\$ 14,149.88	\$ (10,382.06)				\$ 30,861.86
TOTAL OTHER TRUST FUNDS		\$ 574,440.89	\$ 17,362.18	\$ (71,651.47)	\$ 200,000.00	\$ -	\$ -	\$ 720,151.60
<u>STABILIZATION ACCOUNTS</u>								
General	6902-00	\$ 2,256,211.34	\$ 24,403.73		\$ 1,839,178.00	\$ (650,000.00)		\$ 2,280,615.07
Capital	6911-00	\$ 2,202,697.04	\$ 20,837.69		\$ 1,839,178.00	\$ (650,000.00)		\$ 3,412,712.73
TOTAL STABILIZATION ACCOUNTS		\$ 4,458,908.38	\$ 45,241.42	\$ -	\$ 1,839,178.00	\$ (650,000.00)	\$ -	\$ 5,693,327.80
TOTAL ALL OTHER TRUST FUNDS		\$ 5,033,349.27	\$ 62,603.60	\$ (71,651.47)	\$ 2,039,178.00	\$ (650,000.00)	\$ -	\$ 6,413,479.40
TOTAL ALL TRUST FUNDS		\$ 5,508,092.34	\$ 67,137.51	\$ (74,462.45)	\$ 2,065,313.06	\$ (676,135.06)	\$ -	\$ 6,889,945.40

STATEMENT OF ASSETS AND LIABILITIES - 900 AGENCY FUNDS

Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Receivable/Payable/ Other Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
ASSETS								
Cash	\$ 8,129.96	\$ 247,934.04	\$ (271,334.73)			\$ 2,141.26		\$ (13,129.47)
Police Detail Receivable	\$ 20,490.50					\$ 23,399.50		\$ 43,890.00
Fire Detail Receivable	\$ 2,281.29					\$ 1,200.96		\$ 3,482.25
TOTAL ALL ASSETS	\$ 30,901.75	\$ 247,934.04	\$ (271,334.73)	\$ -	\$ -	\$ 26,741.72	\$ -	\$ 34,242.78
LIABILITIES								
Warrants Payable	\$ 2,275.32					\$ 2,141.26		\$ 4,416.58
Accrued Payroll	\$ -							\$ -
TOTAL ACCRUED PAYROLL	\$ 2,275.32	\$ -	\$ -	\$ -	\$ -	\$ 2,141.26	\$ -	\$ 4,416.58
DUE TO OTHER GOVERNMENTS								
Due to County - Property Recordings	7702-00 \$ 75.08	\$ 1,434.34	\$ (1,434.36)					\$ 75.06
Due to School Districts/Others	7704-00 \$ -							\$ -
Firearms Overlay-FID Licenses	7701-00 \$ 5,260.00	\$ 15,700.00	\$ (14,300.00)					\$ 6,660.00
TOTAL DUE TO OTHER GOVERNMENTS	\$ 5,335.08	\$ 17,134.34	\$ (15,734.36)	\$ -	\$ -	\$ -	\$ -	\$ 6,735.06
OTHER LIABILITIES								
Police Details	7705-00 \$ (19,678.00)	\$ 219,232.00	\$ (242,881.50)					\$ (43,327.50)
Fire Details	7706-00 \$ (2,281.29)	\$ 11,111.81	\$ (12,358.49)					\$ (3,527.97)
Def. Revenue-Departmental	\$ 22,771.79					\$ 24,600.46		\$ 47,372.25
TOTAL OTHER LIABILITIES	\$ 812.50	\$ 230,343.81	\$ (255,239.99)	\$ -	\$ -	\$ 24,600.46	\$ -	\$ 516.78
UNCLAIMED ITEMS								
Unclaimed Items	7700-00 \$ 390.08	\$ 360.38	\$ (360.38)					\$ 390.08
TOTAL UNCLAIMED ITEMS	\$ 390.08	\$ 360.38	\$ (360.38)	\$ -	\$ -	\$ -	\$ -	\$ 390.08
PERFORMANCE/BID DEPOSITS								
Planning Board	7203-00 \$ 22,088.77	\$ 95.51						\$ 22,184.28
Other	\$ -							\$ -
TOTAL OTHER	\$ 22,088.77	\$ 95.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,184.28
TOTAL ALL LIABILITIES	\$ 30,901.75	\$ 247,934.04	\$ (271,334.73)	\$ -	\$ -	\$ 26,741.72	\$ -	\$ 34,242.78

STATEMENT OF ASSETS AND LIABILITIES - 901 AGENCY FUND - PAYROLL WITHHOLDINGS

Program #	Beginning Balance 7/1/2017	Receipts	Expenditures	Transfers In	Transfers Out	Receivable/Payable/ Other Adjustments	Reclassify Adjustments	Ending Balance 6/30/2018
ASSETS								
Cash	\$ 25,047.19	\$ 1,734,139.49	\$ (1,731,940.29)					\$ 27,246.39
Due From/(To) Other Funds	\$ -							\$ -
TOTAL ALL ASSETS	\$ 25,047.19	\$ 1,734,139.49	\$ (1,731,940.29)	\$ -	\$ -	\$ -	\$ -	\$ 27,246.39
LIABILITIES								
Warrants Payable	\$ -							\$ -
PAYROLL WITHHOLDINGS								
Federal Withholding Tax	7000-00	\$ -	\$ 526,693.28	\$ (526,693.28)				\$ -
Medicare Tax Withholdings	7001-00	\$ -	\$ 55,508.12	\$ (55,508.12)				\$ -
State Income Tax Withholdings	7002-00	\$ -	\$ 220,264.34	\$ (220,264.34)				\$ -
County Retirement Withholdings	7003-00	\$ -	\$ 363,127.38	\$ (363,127.38)				\$ -
Group Life Insurance Withholdings	7005-00	\$ 944.10	\$ 8,622.52	\$ (8,267.24)	\$ (358.88)			\$ 940.50
Health Insurance Withholdings	7008-00	\$ 21,265.51	\$ 328,440.77	\$ (326,373.27)				\$ 23,333.01
Aflac Insurance Withholdings	7010-00	\$ -	\$ 5,681.22	\$ (5,681.22)				\$ -
Dental Insurance Withholdings	7011-00	\$ 2,137.74	\$ 39,532.84	\$ (38,697.70)				\$ 2,972.88
United Way Withholdings	7012-00	\$ -	\$ 96.00	\$ (96.00)				\$ -
Town Hall/Hwy. Union Dues Withholdings	7013-00	\$ -	\$ 9,363.20	\$ (9,363.20)				\$ -
Police Union Dues Withholdings	7014-00	\$ -	\$ 30,912.81	\$ (30,912.81)				\$ -
Comm. Union Dues Withholdings	7015-00	\$ -	\$ 1,584.00	\$ (1,584.00)				\$ -
Fire Union Dues Withholdings	7016-00	\$ -	\$ 8,440.00	\$ (8,440.00)				\$ -
Deferred Compensation Withholdings	7017-00	\$ -	\$ 51,800.84	\$ (51,800.84)				\$ -
Credit Union Withholdings	7018-00	\$ -	\$ 11,160.00	\$ (11,160.00)				\$ -
OBRA Withholdings	7019-00	\$ -	\$ 25,488.55	\$ (25,488.55)				\$ -
Miscellaneous Withholdings	7021-00	\$ 699.84	\$ -	\$ -	\$ (699.84)			\$ -
Garnishment Withholdings	7020-00	\$ -	\$ 22,832.37	\$ (22,832.37)				\$ -
TOTAL PAYROLL WITHHOLDINGS	\$ 25,047.19	\$ 1,709,548.24	\$ (1,706,290.32)	\$ -	\$ (1,058.72)	\$ -	\$ -	\$ 27,246.39
TOTAL ALL LIABILITIES	\$ 25,047.19	\$ 1,709,548.24	\$ (1,706,290.32)	\$ -	\$ (1,058.72)	\$ -	\$ -	\$ 27,246.39
TOTAL ALL AGENCY FUNDS	\$ 55,948.94	\$ 1,957,482.28	\$ (1,977,625.05)	\$ -	\$ (1,058.72)	\$ 26,741.72	\$ -	\$ 61,489.17

TOWN OF FREETOWN

MUNICIPAL INDEBTEDNESS ANALYSIS

06/30/18

Date	Loan	Interest Rate	Outstanding 6/30/2017	Borrowed FY 2018	Paid/Retired Principal FY 2018	Outstanding 6/30/2018	Interest Paid FY2018
<u>LONG TERM DEBT</u>							
<u>INSIDE DEBT LIMIT</u>							
5/15/2013	Freetown Elem.-New Bond 74% State Reimbursed	1.2491%	\$ 4,045,000.00	\$ -	\$ 545,000.00	\$ 3,500,000.00	\$ 75,450.00
			\$ 4,045,000.00	\$ -	\$ 545,000.00	\$ 3,500,000.00	\$ 75,450.00
5/15/2013	Flooding, Bridges, Spring 2010	1.0569%	\$ 420,000.00	\$ -	\$ 70,000.00	\$ 350,000.00	\$ 7,700.00
			\$ 4,465,000.00	\$ -	\$ 615,000.00	\$ 3,850,000.00	\$ 83,150.00
<u>OUTSIDE DEBT LIMIT</u>							
4/3/2009	Water Pump Station	6.50%	\$ 29,500.00	\$ -	\$ 14,750.00	\$ 14,750.00	\$ 1,917.50
			\$ 29,500.00	\$ -	\$ 14,750.00	\$ 14,750.00	\$ 1,917.50
Total Long Term Debt			\$ 4,494,500.00	\$ -	\$ 629,750.00	\$ 3,864,750.00	\$ 85,067.50
<u>SHORT TERM DEBT</u>							
12/1/2016	Bridge Improvements	1.00%	\$ 225,000.00	\$ -	\$ 225,000.00	\$ -	\$ 2,250.00
12/1/2016	Water Filter Site Improvements	1.00%	\$ 75,000.00	\$ -	\$ 75,000.00	\$ -	\$ 750.00
Total Short Term Debt			\$ 300,000.00	\$ -	\$ 300,000.00	\$ -	\$ 3,000.00
Grand Total All Debt			\$ 4,794,500.00	\$ -	\$ 929,750.00	\$ 3,864,750.00	\$ 88,067.50
<u>AUTHORIZED AND UNISSUED DEBT</u>							
	Authorized		Issued FY2018		Rescinded FY2018		Unissued 6/30/2018
	\$ -		\$ -		\$ -		\$ -
	\$ -		\$ -		\$ -		\$ -
Total Debt Authorized and Unissued	\$ -		\$ -		\$ -		\$ -