



Freetown Finance Committee

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FREETOWN TOWN CLERK

2017 AUG -7 PM 3:51

Jan Brown

Monday, June 5, 2017 @ 6:00 pm

Members present: George, Kent, Mikki, Dave, Bob

\$2.1 mil in Capital Budget, \$17,000 in Stabilization

Motion was made by Dave to pay for the schools out of Stabilization, did not get seconded. Lakeville has more dollars, but not this year. Last year they paid over \$553,000. The BOS wording is that it is critical that we make an effort to pay our share and Lakeville pay their share which is 58% or it will come to a joint meeting which will hurt both towns and the schools.

Motion was made by Bob to change the dollar amount to recommended amount, seconded by Dave – unanimous.

Town budget represents an increase of 12%. Water/Sewage Commission is state bonded and has a kick-back of about 20%. Request that they bill by usage. Would like to commit the article to the Water Commission for further study.

Motion made by Mikki to forward article for further study, seconded by Bob – unanimous.

Transfer of funds in the amount of \$55,323.07 from the reserve fund for paying the remaining bills for Water & Sewer Commission. George says the monies should come from the Water Fund.

Motion made by Bob to approve the transfer, seconded by Mikki – unanimous.

Motion to accept minutes from May 30, 2017, made by Mikki, seconded by Dave – unanimous.

George moved meeting to STM and TM to hand out papers to voters on Article 18 costs.

Motion to adjourn meeting made by Mikki, seconded by Dave – unanimous

Meeting adjourned 11:41 pm

Respectfully submitted,

Lois Amaral, Finance Committee, Senior Clerk