



Freetown Finance Committee

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Tuesday, June 20, 2017 @ 6:30 PM

Members present: George, Kent, Mikki, Gary, Bob, Joel

George opened meeting with the transfers: would say what they were for and then open for discussion.

- Transfer from reserve fund \$3,647.04 to Town Counsel for KP Law bills for April
- Transfer from reserve fund \$1,505.41 to Water & Sewer Commission for bills for filter site improvements thru rest of FY 2017
- Transfer from FinCom Expenses \$250.00 to FinCom Personnel for incurred wages
- Transfer from Assessor Office Supplies \$2,446.43 to Assessor Chairman Salary for incurred wages
- Transfer from reserve fund \$635.40 to Elections for incurred wages

Any discussion: none

Motion made by Kent to approve all transfers, seconded by Mikki – unanimous.

George wants to set some points for discussion on TM and STM.

- Day & time for town meeting – can be Saturday vs week night
- Can there be more postings of meeting
- Can residents be notified via letter, post card, email, facebook, robo-call
- How are special interest groups notified

Some discussion on options then decided to meet with BOS to discuss details and proposals. George will set up a time on BOS agenda for this purpose at their July 10, 2017 meeting.

Some discussion on FinCom's role regarding discussions and approval of budgets. It is FinCom's responsibility to communicate to the taxpayers. George will put a package together explaining FinCom responsibilities for the next meeting.

It is the responsibility of the Water & Sewer Enterprise to give the FinCom a budget yearly.

FinCom would like to set up a meeting with Kim to go over the \$16 mil deficit for the retirement fund.

FinCom would like to set up a precedent for handouts at Town Meetings. Something that would explain costs to taxpayers prior to the meeting. George would like a brief moment on the microphone to announce/explain the handout.

Some members would like to be involved in contract negotiations. George will check if possible.

What constitutes a conflict of interest?

Can fact sheets be posted at COA? Kent will check with Barbara.

Motion made by Bob to accept the minutes from 6-5-2017 meeting, seconded by Mikki – approved, Joel and Gary abstained.

Motion made to adjourn by Bob, seconded by Joel – unanimous.

Meeting adjourned at 7:39 PM.

Respectfully submitted,
Lois Amaral, Senior Clerk, Finance Committee