



Finance Committee Meeting w/ Board of Selectmen

January 27, 2016

Meeting was called to order 7:02 PM

Paul Sadeck called the BOS meeting to order 7:02 PM

Brad called FinCom meeting to order 7:14 PM

Members Present: Brad Paiva, Joel Pacheco, Paul Denault, Kent Wilkins

Brad opened meeting with the notation that there were three (3) transfers that were requested:

- Highway Department for \$6,395 to supplement personnel
- Building Department for \$10,000 (reduced from \$20,000) for electric
- Net Metering for \$25,000 for initial bill incurred

Chuck explained request for \$6,395.00 was to supplement personnel salary. He lost one employee the first of the year and has been interviewing for his replacement. They are hiring two (2) new employees which both need to be licensed to run equipment. With the two (2) new hires, they will be back to full staffing, one (1) will replace the employee which left the first of the year, and one (1) will replace one that was lost in 2010. There are now 1,100 storm drains which need to be maintained or the town will receive fines for non-compliance. The \$6,395.00 will be added to the current balance of \$119,015.36 for his yearly personnel budget.

Motion to approve was made by Kent, seconded by Paul. Vote was unanimous

Scott explained the need for \$10,000.00. With more solar panels being installed, there is a need for more inspections/inspectors. Last year roof-top solar panels capped out at 379. To date this year, there have been 280 installed. Inspectors need to be paid. There has been \$37,000.00 paid in permit fees. The current budget is at \$16,000.00. Permits cost \$150.00, cost per inspection (minimum two per year) is \$105.00, and administrative duties need to be paid for. There is no profit.

Motion to approve was made by Paul, seconded by Kent. Vote was unanimous

Kim spoke on the net metering. Percentages are based on Municipal and Consult. Need to purchase solar credits – thirty-four (34) percent for the municipal, and sixty-six (66) percent for the East Freetown Elementary School. The School will reimburse the town, but the money needs to be paid up front. This will be built into next year's budget. Kent asked if the \$1.3 million per year would be total savings – yes.

Motion to approve was made by Kent, seconded by Joel. Vote was unanimous

Other business: Kent stated that fourteen (14) new people had been hired by the Regional School Board and they are looking for a 5.4% increase. Discussion tabled until officially presented.

Motion to adjourn made by Paul, seconded by Kent. Vote was unanimous

Meeting adjourned 7:34 PM

Respectfully submitted by Lois Amaral