

## REPORT OF THE TOWN ACCOUNTANT

To The Honorable Board of Selectmen and Citizens of Freetown:

I hereby submit my report for the Fiscal Year 2013 in the following schedules:

Combined Balance Sheet	-	All Funds
General Fund		
Receipts		
Disbursements		
Statement of Appropriations		
Budget Entries		
Fund Balance		
Special Revenue Funds		
Receipts	-	Grants
Disbursements	-	Receipts Reserved for Appropriation
Fund Balances	-	Revolving
	-	Other
Capital Project Funds		
Receipts	-	Highway Chapter 90
Disbursements	-	Other
Fund Balances		
Enterprise Funds	-	Sewer
Receipts	-	Water
Disbursements		
Budget Entries		
Fund Balance		
Trust Funds		
Receipts		
Disbursements		
Fund Balances		
Agency Funds		
Receipts		
Disbursements		
Liability Balances		

Municipal Indebtedness Analysis

Free cash for Fiscal Year 2013 as certified by the Bureau of Accounts on September 19, 2012 was \$1,480,513.00.

Respectfully submitted,

Janice Boucher  
Town Accountant

Town of Freetown  
All Funds - Combined Balance Sheet  
Year Ending June 30, 2013

	General Fund	General Fund Fixed Assets	General Long Term Obligations	Special Revenue Funds	Capital Project Fund
<u>Assets</u>					
Cash	\$ 9,009,209.72			\$ 414,246.20	\$ -
Personal Property Taxes	\$ 79,773.77				
Real Estate Taxes	\$ 692,028.44				
Allowance for Abatements	\$ (632,029.70)				
Tax Liens	\$ 669,767.74				
Tax Liens-Districts					
Deferred Property Taxes	\$ 3,634.15				
Taxes in Litigation	\$ -				
Motor Vehicle Taxes	\$ 259,022.80				
Boat Excise Taxes	\$ 7,222.91				
Water User Charges					
Water User Liens-Added to Taxes					
Water User Liens-In Tax Title					
Police Detail, Receivable	\$ 1,480.90				
Fire Detail, Receivable	\$ 216.86				
Other Departmental Receivables	\$ 91,015.20				
Ambulance Receivable	\$ 154,278.06				
Title V Betterments, Not Yet Due				\$ 14,796.69	
Apportioned Assessments, Not Yet Due					
Apportioned Assess.-Added To Taxes					
Apportioned Interest-Added To Taxes					
Suspended Water Assessments					
Water Assessment Liens In Tax Title					
Accrued Revenue Receivable					
Due from Federal Government				\$ 830.04	
Due from Commonwealth of Massachusetts				\$ 23,923.20	
Tax Foreclosures	\$ 293,934.69				
Revenue Received, Not Yet Due	\$ (3,637.88)				
Fixed Assets-Property, Plant & Equipment		\$ 19,868,373.97			
Amounts to be Provided for Long Term Debt			\$ 12,262,995.59		
<b>Total Assets</b>	<b>\$ 10,625,917.66</b>	<b>\$ 19,868,373.97</b>	<b>\$ 12,262,995.59</b>	<b>\$ 453,796.13</b>	<b>\$ -</b>
<u>Liabilities</u>					
Warrants Payable	\$ 319,940.78			\$ 6,274.32	\$ 46,823.43
Accounts Payable	\$ 8,066.51				
Retainage Payable					
Accrued Payroll & Amounts Withheld					
Due to Other Governments					
Other Liabilities					
Deferred Revenue	\$ 1,580,345.82			\$ 39,549.93	
BANS PAYABLE					
Bonds Payable			\$ 12,262,995.59		
<b>Total Liabilities</b>	<b>\$ 1,908,353.11</b>	<b>\$ -</b>	<b>\$ 12,262,995.59</b>	<b>\$ 45,824.25</b>	<b>\$ 46,823.43</b>
<u>Fund Equity</u>					
Net Assets, Restricted					
Net Assets, Unrestricted					
Investment in Fixed Assets		\$ 19,868,373.97			
Reserved Fund Balance	\$ 7,078,667.30				
Unreserved Fund Balance-Designated					
Unreserved Fund Balance-Undesignated	\$ 1,638,897.25			\$ 407,971.88	\$ (46,823.43)
<b>Total Fund Equity</b>	<b>\$ 8,717,564.55</b>	<b>\$ 19,868,373.97</b>	<b>\$ -</b>	<b>\$ 407,971.88</b>	<b>\$ (46,823.43)</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 10,625,917.66</b>	<b>\$ 19,868,373.97</b>	<b>\$ 12,262,995.59</b>	<b>\$ 453,796.13</b>	<b>\$ -</b>

Town of Freetown  
All Funds - Combined Balance Sheet  
Year Ending June 30, 2013

	Sewer Enterprise Funds	Water Enterprise Funds	Water Enterprise Fixed Assets	Water Long Term Obligations	Trust Funds & Agency Accounts	Totals
<u>Assets</u>						
Cash	\$ 133,473.03	\$ 115,068.50			\$ 1,846,168.03	\$ 11,518,165.48
Personal Property Taxes						\$ 79,773.77
Real Estate Taxes						\$ 692,028.44
Allowance for Abatements						\$ (632,029.70)
Tax Liens						\$ 669,767.74
Tax Liens-Districts						\$ -
Deferred Property Taxes						\$ 3,634.15
Taxes in Litigation						\$ -
Motor Vehicle Taxes						\$ 259,022.80
Boat Excise Taxes						\$ 7,222.91
Water User Charges		\$ 27,742.21				\$ 27,742.21
Water User Liens-Added to Taxes		\$ 1,155.96				\$ 1,155.96
Water User Liens-In Tax Title		\$ 479.19				\$ 479.19
Police Detail, Receivable					\$ 21,511.50	\$ 22,992.40
Fire Detail, Receivable					\$ 2,168.48	\$ 2,385.34
Other Departmental Receivables						\$ 91,015.20
Ambulance Receivable						\$ 154,278.06
Title V Betterments, Not Yet Due						\$ 14,796.69
Apportioned Assessments, Not Yet Due		\$ 58,019.47				\$ 58,019.47
Apportioned Assess.-Added To Taxes		\$ 2,715.63				\$ 2,715.63
Apportioned Interest-Added To Taxes		\$ 1,166.80				\$ 1,166.80
Suspended Water Assessments						\$ -
Water Assessment Liens In Tax Title		\$ 328.22				\$ 328.22
Accrued Revenue Receivable						\$ -
Due from Federal Government						\$ 830.04
Due from Commonwealth of Massachusetts						\$ 23,923.20
Tax Foreclosures						\$ 293,934.69
Revenue Received, Not Yet Due						\$ (3,637.88)
Fixed Assets-Property, Plant & Equipment			\$ 2,400,216.74			\$ 22,268,590.71
Amounts to be Provided for Long Term Debt				\$ 89,000.00		\$ 12,351,995.59
<b>Total Assets</b>	<b>\$ 133,473.03</b>	<b>\$ 206,675.98</b>	<b>\$ 2,400,216.74</b>	<b>\$ 89,000.00</b>	<b>\$ 1,869,848.01</b>	<b>\$ 47,910,297.11</b>
<u>Liabilities</u>						
Warrants Payable	\$ 28,240.35	\$ 40,544.90			\$ 55,345.82	\$ 497,169.60
Accounts Payable		\$ 3,194.00				\$ 11,260.51
Retainage Payable						\$ -
Accrued Payroll & Amounts Withheld					\$ 51,851.84	\$ 51,851.84
Due to Other Governments					\$ 6,411.35	\$ 6,411.35
Other Liabilities					\$ 123,440.15	\$ 123,440.15
Deferred Revenue		\$ 91,607.48			\$ 23,679.98	\$ 1,735,183.21
BANS PAYABLE						\$ -
Bonds Payable				\$ 89,000.00		\$ 12,351,995.59
<b>Total Liabilities</b>	<b>\$ 28,240.35</b>	<b>\$ 135,346.38</b>	<b>\$ -</b>	<b>\$ 89,000.00</b>	<b>\$ 260,729.14</b>	<b>\$ 14,777,312.25</b>
<u>Fund Equity</u>						
Net Assets, Restricted		\$ 8,404.00				\$ 8,404.00
Net Assets, Unrestricted	\$ 105,232.68	\$ 62,925.60				\$ 168,158.28
Investment in Fixed Assets			\$ 2,400,216.74			\$ 22,268,590.71
Reserved Fund Balance						\$ 7,078,667.30
Unreserved Fund Balance-Designated					\$ 725,239.88	\$ 725,239.88
Unreserved Fund Balance-Undesignated					\$ 883,878.99	\$ 2,883,924.69
<b>Total Fund Equity</b>	<b>\$ 105,232.68</b>	<b>\$ 71,329.60</b>	<b>\$ 2,400,216.74</b>	<b>\$ -</b>	<b>\$ 1,609,118.87</b>	<b>\$ 33,132,984.86</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 133,473.03</b>	<b>\$ 206,675.98</b>	<b>\$ 2,400,216.74</b>	<b>\$ 89,000.00</b>	<b>\$ 1,869,848.01</b>	<b>\$ 47,910,297.11</b>

GENERAL FUND - CASH RECEIPTS - FY 2013

LOCAL TAXES:

Personal Property Taxes	\$ 1,072,145.51	
Real Estate Taxes	\$ 14,309,121.54	
Tax Liens Redeemed	\$ 93,045.97	
Deferred Property Taxes	\$ 2,145.71	
Rolback Taxes	\$ 53,023.21	
Other Taxes	\$ -	
Total Local Taxes		\$ 15,529,481.94

LOCAL RECEIPTS:

Motor Vehicle Excise	\$ 1,481,080.05	
Vessel Excise	\$ 2,877.25	
Penalties & Interest on Taxes & Excises	\$ 150,244.13	
Charges for Services-Trash Disposal	\$ 276,500.00	
Fees	\$ 591,532.54	
Other Departmental Revenue	\$ -	
Licenses & Permits	\$ 393,699.10	
Payments In Lieu of Taxes	\$ 14,409.50	
Fines & Forfeits	\$ 56,457.50	
Sale of Inventory	\$ -	
Earnings on Investments	\$ 4,326.30	
Miscellaneous Revenue	\$ 74,695.54	
Total Local Receipts		\$ 3,045,821.91

STATE RECEIPTS:

Commonwealth of Massachusetts:		
Loss of Taxes, Abatements: Vets., Elderly, Surv. Spouse	\$ 102,613.00	
State Owned Land	\$ 166,406.00	
Veterans Benefits	\$ 63,822.00	
Police Career Incentive	\$ -	
Chapter 70	\$ 378,328.00	
Mass. School Building Authority	\$ 529,522.00	
Lottery, Beano, Charity Games	\$ 803,160.00	
Additional Local Aid	\$ -	
Other Revenue From the State	\$ 5,056.00	
School Transportation	\$ 9,175.00	
Total State Receipts		\$ 2,058,082.00

OTHER FINANCING SOURCES:

Proceeds from Sale of Bonds-School Refunding	\$ 5,615,000.00	
Proceeds from Sale of Bonds-Bond Premium Less Costs	\$ 204,955.49	
Transfers from Special Revenue Funds	\$ 7,017.53	
Transfers from Capital Projects	\$ -	
Transfers from Enterprise Funds	\$ 33,010.00	
Transfers from Stabilization	\$ -	
Transfers from Trust Funds	\$ -	
Transfers from Agency	\$ 6,686.79	
Total Other Financing Sources		\$ 5,866,669.81

OTHER:

Revenue Anticipation Notes Payable	\$ -	
Next Fiscal Year Tax Revenues Received-Not Yet Due	\$ 3,637.88	
Current Fiscal Tax Revenues Received Prior Fiscal Year	\$ -	
Reclassify Receipts/Transfers to	\$ -	
Total Other		\$ 3,637.88

Total Cash Receipts		\$ 26,503,693.54
Cash Balance 7/1/12		\$ 2,293,487.77
		<u>\$ 28,797,181.31</u>

GENERAL FUND - CASH DISBURSEMENTS - FY 2013

CURRENT FISCAL YEAR APPROPRIATIONS

General Government	\$ 839,275.04	
Protection of Persons & Property	\$ 3,047,673.04	
Education	\$ 10,145,172.38	
Public Works	\$ 1,177,451.68	
Human Services	\$ 269,534.95	
Culture & Recreation	\$ 108,702.81	
Debt Service	\$ 720,443.18	
Employee Benefits	\$ 2,096,750.43	
Court Judgments	\$ 200,000.00	
Other & Liability Insurance	\$ 144,311.17	
Capital Equipment	\$ 391,873.58	
Capital Building	\$ 12,112.00	
Total Current Fiscal Year Budget Appropriations		\$ 19,153,300.26

CURRENT FISCAL YEAR SPECIAL ARTICLES

FY2013 Articles	\$ 22,558.98	
Transfers to Special Revenue	\$ 842.70	
Transfers to Capital Projects	\$ 496,589.03	
Transfers to General Stabilization	\$ 120,000.00	
Transfers to Trust Funds	\$ 3,165.00	
Transfers to Agency Funds	\$ 16,574.59	
Total Current Fiscal Year Special Articles		\$ 659,730.30

PRIOR YEAR APPROPRIATIONS/ENCUMBRANCES:

Prior Year Appropriations	\$ 70,017.98	
Prior Year Encumbrances	\$ -	
Total Prior Year Appropriations & Encumbrances		\$ 70,017.98

OTHER AUTHORIZED EXPENDITURES:

County Assessments	\$ 121,613.57	
State Assessments	\$ 106,101.00	
Total Other Financing Uses		\$ 227,714.57

OTHER:

Revenue Anticipation Notes Payable	\$ -	
Prior Fiscal Year Accounts Payable paid Current Fiscal Year	\$ 1,446.96	
Prior Fiscal Year Accrued Payroll paid Current Fiscal Year	\$ 3,768.81	
Contracts Retainage Retained paid Current Fiscal Year	\$ -	
Transfers to Special Revenue (Closing Entries)	\$ -	
Total Other		\$ 5,215.77

Total Cash Disbursements \$ 20,115,978.88

Less: Warrants Payable 6/30/13 \$ (319,940.78)

Less: Accounts Payable 6/30/13 \$ (8,066.51)

Less: Retainage Payable 6/30/13 \$ -

Less: Accrued Payroll 6/30/13 \$ -

\$ 19,787,971.59

Cash Balance 6/30/13 \$ 9,009,209.72

\$ 28,797,181.31

GENERAL FUND

STATEMENT OF APPROPRIATIONS FOR FISCAL YEAR 2012-2013

	Appropriations ATM	Additional Approp. STM	Reserve Fund Transfers	Line Item Transfers	Expended FY2013	Returned to Unreserved Fund Balance	***Balance carried forward 6/30/13
<b>GENERAL GOVERNMENT</b>							
Moderator	\$ 400.00				\$ 400.00	\$ -	
Board of Selectmen	\$ 69,874.00				\$ 68,318.70	\$ 1,555.30	
Administrator	\$ 109,700.00	\$ 11,020.00			\$ 114,231.93	\$ 6,488.07	
Finance Committee	\$ 1,000.00				\$ 173.00	\$ 827.00	
Reserve Fund	\$ -	\$ 125,000.00	\$ (44,140.40)		\$ -	\$ 80,859.60	
Accounting	\$ 128,300.00	\$ 316.00			\$ 126,478.94	\$ 2,137.06	
Board of Assessors	\$ 84,994.00	\$ 673.00			\$ 84,254.31	\$ 1,412.69	
Town Treasurer	\$ 171,537.00	\$ 603.00			\$ 158,833.14	\$ 13,306.86	
Legal Services	\$ 45,000.00				\$ 40,171.82	\$ 4,828.18	
Management Information Systems	\$ 20,820.00				\$ 20,384.06	\$ 435.94	
Tax Title	\$ -				\$ -	\$ -	
Town Clerk	\$ 92,857.00	\$ 462.00			\$ 93,302.48	\$ 16.52	
Elections	\$ 13,625.00		\$ 6,309.97		\$ 19,055.86	\$ 879.11	
Registrars	\$ 4,090.00		\$ 122.50		\$ 4,112.82	\$ 99.68	
Conservation Commission	\$ 5,000.00	\$ 139.00			\$ 5,137.92	\$ 1.08	
Soils Board	\$ 500.00		\$ 50.00		\$ 550.13	\$ (0.13)	
Planning Board	\$ 56,538.00	\$ 591.00			\$ 35,737.68	\$ 21,391.32	
Board of Appeals	\$ 2,700.00				\$ 2,632.49	\$ 67.51	
Town Offices	\$ 67,000.00	\$ 160.00			\$ 62,696.26	\$ 4,463.74	
Town Reports	\$ 3,500.00				\$ 2,803.50	\$ 696.50	
	\$ 877,435.00	\$ 138,964.00	\$ (37,657.93)	\$ -	\$ 839,275.04	\$ 139,466.03	\$ -
<b>PUBLIC SAFETY</b>							
Police	\$ 1,567,598.00	\$ 24,378.00			\$ 1,584,854.01	\$ 7,121.99	
Fire	\$ 932,092.00	\$ 4,026.00	\$ 16,886.93		\$ 949,157.75	\$ 3,847.18	
Communications	\$ 248,277.00	\$ 9,648.00			\$ 246,119.24	\$ 11,805.76	
Fuel	\$ 90,000.00				\$ 81,107.48	\$ 8,892.52	
Building Department	\$ 126,400.00	\$ 160.00			\$ 120,179.46	\$ 6,380.54	
Sealer of Weights/Measures	\$ 4,000.00				\$ 4,000.00	\$ -	
EMA Emergency Response	\$ 20,000.00				\$ 18,654.26	\$ 1,345.74	
Civil Defense	\$ 3,164.00				\$ 3,054.96	\$ 109.04	
Animal Control	\$ 26,500.00				\$ 25,107.07	\$ 1,392.93	
Forestry	\$ 15,455.00				\$ 15,438.81	\$ 16.19	
Harbormaster	\$ 100.00				\$ -	\$ 100.00	
	\$ 3,033,586.00	\$ 38,212.00	\$ 16,886.93	\$ -	\$ 3,047,673.04	\$ 41,011.89	\$ -
<b>EDUCATION</b>							
Regional School	\$ 8,181,834.00				\$ 8,181,833.98	\$ 0.02	
Regional School Debt Exclusion	\$ 384,367.00				\$ 384,367.00	\$ -	
Old Colony Vocational Education	\$ 1,305,000.00	\$ 88,380.00	\$ 15,482.00		\$ 1,408,862.00	\$ -	
Old Colony Vocational Transportation	\$ 138,273.00				\$ 138,272.40	\$ 0.60	
Bristol County Agricultural School	\$ 23,800.00		\$ 3,689.00		\$ 27,489.00	\$ -	
School Committee	\$ 4,348.00				\$ 4,348.00	\$ -	
	\$ 10,037,622.00	\$ 88,380.00	\$ 19,171.00	\$ -	\$ 10,145,172.38	\$ 0.62	\$ -
<b>PUBLIC WORKS</b>							
Highway	\$ 396,446.00	\$ 2,302.00			\$ 398,616.35	\$ 131.65	
Snow & Ice Removal	\$ 100,000.00				\$ 253,413.52	\$ (153,413.52) **	
Street Lights	\$ 11,000.00				\$ 10,495.48	\$ 504.52	
Landfill	\$ 134,665.00	\$ 404.00			\$ 125,357.87	\$ 9,711.13	
Disposal & Collection	\$ 410,700.00				\$ 379,568.46	\$ 31,131.54	
Cemetery	\$ 10,000.00				\$ 10,000.00	\$ -	
	\$ 1,062,811.00	\$ 2,706.00	\$ -	\$ -	\$ 1,177,451.68	\$ (111,934.68)	\$ -
<b>HUMAN SERVICES</b>							
Board of Health	\$ 21,477.00	\$ 89.00			\$ 21,399.43	\$ 166.57	
Council on Aging	\$ 120,316.00	\$ 464.00			\$ 114,790.63	\$ 5,989.37	
Veterans Services	\$ 80,000.00	\$ 50,000.00	\$ 1,600.00		\$ 131,164.61	\$ 435.39	
Memorial & Veterans Day	\$ 2,200.00				\$ 2,180.28	\$ 19.72	
	\$ 223,993.00	\$ 50,553.00	\$ 1,600.00	\$ -	\$ 269,534.95	\$ 6,611.05	\$ -
<b>CULTURE &amp; RECREATION</b>							
Library	\$ 112,427.00	\$ 454.00			\$ 107,971.11	\$ 4,909.89	
Arts Lottery	\$ 500.00				\$ 235.20	\$ 264.80	
Historical Commission	\$ 500.00				\$ 496.50	\$ 3.50	
	\$ 113,427.00	\$ 454.00	\$ -	\$ -	\$ 108,702.81	\$ 5,178.19	\$ -

DEBT SERVICE

Retirement of Debt

Principal Payments	\$ 445,000.00				\$ 445,000.00	\$ -		
Interest on Long Term Debt	\$ 239,803.00				\$ 239,802.50	\$ 0.50		
Interest on Short Term Debt & Other Int.	\$ 10,885.00	\$ 24,756.51			\$ 35,640.68	\$ 0.83		
	\$ 695,688.00	\$ 24,756.51	\$ -	\$ -	\$ 720,443.18	\$ 1.33	\$ -	

EMPLOYEE BENEFITS

Bristol County Retirement	\$ 781,306.00				\$ 781,306.00	\$ -		
Worker's Compensation	\$ 5,000.00				\$ -	\$ 5,000.00		
Unemployment Insurance	\$ 30,000.00				\$ 8,397.12	\$ 21,602.88		
Health Insurance	\$ 1,285,778.00	\$ 4,443.14			\$ 1,245,601.22	\$ 44,619.92		
Life Insurance	\$ 1,300.00				\$ 849.68	\$ 450.32		
Medicare Insurance	\$ 55,000.00				\$ 43,271.56	\$ 11,728.44		
Retirement Sick Buyback	\$ 29,934.00				\$ 7,007.27	\$ 22,926.73		
Union Pension	\$ 16,300.00				\$ 10,317.58	\$ 5,982.42		
	\$ 2,204,618.00	\$ 4,443.14	\$ -	\$ -	\$ 2,096,750.43	\$ 112,310.71	\$ -	

COURT JUDGMENTS

Court Judgments	\$ 200,000.00				\$ 200,000.00	\$ -		
	\$ 200,000.00	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	

OTHER

Liability Insurance	\$ 180,000.00				\$ 142,878.40	\$ 37,121.60		
SRPEDD Assessment	\$ -				\$ 1,432.77	\$ (1,432.77) **		
	\$ 180,000.00	\$ -	\$ -	\$ -	\$ 144,311.17	\$ 35,688.83	\$ -	

CAPITAL EQUIPMENT BUDGET:

Police-Vehicle Replacement (6)-Lease	\$ 77,098.00				\$ 77,063.02	\$ 34.98		
Fire-Vehicle Replacement-Ambulance-Lease	\$ 45,000.00				\$ 42,469.13	\$ 2,530.87		
Fire-Vehicle Replacement-Fire Truck-Lease	\$ 70,000.00				\$ 65,910.08	\$ 4,089.92		
Fire-Vehicle Replacement-Chief Vehicle-Lea	\$ 11,883.00				\$ 11,741.18	\$ 141.82		
Fire Dept.-EKG Monitor/Defibrillator-Cash	\$ 60,000.00				\$ 59,760.82	\$ 239.18		
Public Works-Veh. Equip. Replace.-Dump T	\$ 21,000.00				\$ 21,536.39	\$ (536.39)		
Public Works-Surveyors Truck-Lease	\$ 10,743.00				\$ 10,742.47	\$ 0.53		
Public Works-Loader-Lease	\$ 29,405.00				\$ 29,404.42	\$ 0.58		
Public Works-Street Sweeper-Lease	\$ 40,000.00				\$ 36,031.25	\$ 3,968.75		
Public Works-Catch Basin Truck-Cash	\$ 50,000.00				\$ 33,148.42	\$ 16,851.58		
Cemetery-Lawnmower-Lease	\$ 5,000.00				\$ 4,066.40	\$ 933.60		
	\$ 420,129.00	\$ -	\$ -	\$ -	\$ 391,873.58	\$ 28,255.42	\$ -	

CAPITAL BUILDING BUDGET:

Police-Remove Underground Tank	\$ 20,000.00				\$ -	\$ -	\$ 20,000.00	
Town Hall-Shingle Roof	\$ 30,000.00				\$ 12,112.00	\$ 17,888.00	\$ -	
Highway-Replace Septic System	\$ 35,000.00				\$ -	\$ -	\$ 35,000.00	
	\$ 85,000.00	\$ -	\$ -	\$ -	\$ 12,112.00	\$ 17,888.00	\$ 55,000.00	

Total Current Year Budget Appropriations	\$ 19,134,309.00	\$ 348,468.65	\$ -	\$ -	\$ 19,153,300.26	\$ 274,477.39	\$ 55,000.00	
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Current Fiscal Year Special Articles

ANNUAL TOWN MEETING 6/4/12:

A10A13 Domestic Violence	\$ 2,000.00				\$ 2,000.00	\$ -		
A18A13 Building Dedicaton Plaques	\$ 1,500.00				\$ 1,500.00	\$ -		
A19A13 Stormwater Management Engineeri	\$ 16,500.00				\$ -	\$ -	\$ 16,500.00	
A15A13 Assessors 10 Year Inspection	\$ 60,000.00				\$ -	\$ -	\$ 60,000.00	
A12A13 Town Share-Fema FF AFG Grant	\$ 3,750.00				\$ 3,750.00	\$ -		
A16A13 Town Share-EMA EMPG Grant	\$ 4,500.00				\$ -	\$ 4,500.00		
A17A13 Town Share-EMA CCG Grant	\$ 4,000.00				\$ -	\$ 4,000.00		
A20A13 Town Road Reflectors	\$ 5,000.00				\$ 4,998.00	\$ 2.00		
A21A13 Cemetery Maintenance	\$ 5,000.00				\$ -	\$ -	\$ 5,000.00	
A22A13 Veterans Graves Maintenance	\$ 500.00				\$ 35.00	\$ -	\$ 465.00	
A13A13 Park & Recreation-Fireworks	\$ 3,000.00				\$ 3,000.00	\$ -		
A11A13 MEGA Worker's Comp. Surcharge	\$ 6,620.04				\$ 6,620.04	\$ -		

SPECIAL TOWN MEETING 11/19/12:

A15S13 FY14-16 Revaluation Program	\$ 40,000.00				\$ -	\$ -	\$ 40,000.00	
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SPECIAL TOWN MEETING 6/3/13:

A02S13 DCR VFA Fire Grant-Town Share	\$ 655.94				\$ 655.94	\$ -		
A05S13 Village School Repairs	\$ 121,000.00				\$ -	\$ -	\$ 121,000.00	
A08S13 PEG Cable Access Account	\$ 110,910.18				\$ -	\$ -	\$ 110,910.18	

Total Articles	\$ 112,370.04	\$ 272,566.12	\$ -	\$ -	\$ 22,558.98	\$ 8,502.00	\$ 353,875.18	
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Current Fiscal Year Special Article Transfers

Transfer to Special Revenue		\$	842.70			\$	842.70	\$	-			
Transfer to Capital Projects-BAN Paydown	\$	500,000.00				\$	496,589.03	\$	3,410.97			
Transfer to General Stabilization	\$	120,000.00				\$	120,000.00	\$	-			
Transfer to Trust Fund	\$	-	\$	3,165.00		\$	3,165.00	\$	-			
Transfer to Agency Fund			\$	16,574.59			16,574.59	\$	-			
Total Transfers	\$	620,000.00	\$	20,582.29	\$	-	\$	637,171.32	\$	3,410.97	\$	-
<hr/>												
Total FY2013 Special Articles	\$	732,370.04	\$	293,148.41	\$	-	\$	659,730.30	\$	11,912.97	\$	353,875.18
<hr/>												
<u>Other:</u>			\$	-			\$	-	\$	-		
<hr/>												
Total FY2013 Appropriations	\$	19,866,679.04	\$	641,617.06	\$	-	\$	19,813,030.56	\$	286,390.36	\$	408,875.18

\$441,236.65 Closed to Unreserved Fund Balance

\*-0- Closed to Special Revenue Funds

\*\*\$(154,846.29) To be Raised on FY2014 Recap Sheet

\*\*\*\$408,875.18 Encumbered for FY2014 Use

GENERAL FUND

STATEMENT OF PRIOR YEAR APPROPRIATIONS FOR FISCAL YEAR 2012-2013

	Balance 07/01/12	Appropriations/ Transfers-FY2013	Expended FY2013	Returned to Specified Fund	***Balance carried forward 6/30/13
A14A10 Assessors Recertification	\$3,400.00		\$0.00	\$ -	\$ 3,400.00
Tax Title-Raised on FY11 Recap Sheet	\$7,557.32		\$0.00	\$ 7,557.32	
A17S11 Town Clerk Records	\$17,654.50		\$13,743.61	\$ -	\$ 3,910.89
A19A11 Town Buildings-Repairs & Maint.	\$9,678.09		\$9,323.74	\$ -	\$ 354.35
A13S11 Town Hall-Asphalt Repair	\$8,000.00		\$0.00	\$ -	\$ 8,000.00
A07S11 Town Buildings-Old School House Assessment	\$2,150.96		\$1,280.00	\$ -	\$ 870.96
A21S11 Town Hall Repairs-Ins. Recovery closed during FY2013	\$12,519.81 -\$12,519.81		\$0.00	\$ -	
A25S01 Library Matching Fund Architect Feasibility	\$15,000.00		\$0.00	\$ -	\$ 15,000.00
A13A12 Town Owned Buildings Repairs	\$9,800.00		\$0.00	\$ -	\$ 9,800.00
A15A12 School House Building-Roof & Stairs	\$27,924.00		\$5,825.00	\$ -	\$ 22,099.00
A16A12 Town Hall Handicap Ramp	\$7,592.81		\$300.00	\$ 7,292.81	
A17A12 Care of Veterans Graves	\$330.00		\$330.00	\$ -	
A18A12 Cemetery Maint. Account	\$711.66		\$677.63	\$ -	\$ 34.03
A03S12 Value Recertification Program 1/3	\$40,000.00		\$38,300.00	\$ -	\$ 1,700.00
A05S12 Police Officer Training	\$1,793.93		\$238.00	\$ -	\$ 1,555.93
Totals	\$ 151,593.27	\$ -	\$ 70,017.98	\$ 14,850.13	\$ 66,725.16

\$14,850.13 Closed to Unreserved Fund Balance

\*\$-0- Closed to Special Revenue Funds

\*\*\* \$66,725.16 Encumbered for FY2014 Use

GENERAL FUND

STATEMENT OF PRIOR YEAR ENCUMBRANCES FISCAL YEAR 2012-2013

	Balance 07/01/12	Expended FY2013	Returned to Specified Fund	Balance carried forward 6/30/13
None	\$ -	\$ -	\$ -	\$ -
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF FREETOWN

FISCAL YEAR 2013

BUDGET ENTRIES

REVENUES

	Budget	Actual	Difference
<u>LOCAL TAXES:</u>			
Personal Property Taxes (Net of Refunds)*	\$ 1,140,591.48	\$ 1,072,145.51	\$ (68,445.97)
Real Estate Taxes (Net of Refunds)*	\$ 14,315,835.77	\$ 14,309,121.54	\$ (6,714.23)
Tax Liens Redeemed	\$ -	\$ 93,045.97	\$ 93,045.97
Deferred Property Taxes	\$ -	\$ 2,145.71	\$ 2,145.71
Rollback Taxes	\$ -	\$ 53,023.21	\$ 53,023.21
Other Taxes	\$ -	\$ -	\$ -
Total Local Taxes	\$ 15,456,427.25	\$ 15,529,481.94	\$ 73,054.69
<u>LOCAL RECEIPTS:</u>			
Motor Vehicle Excise (Net of Refunds)	\$ 1,330,000.00	\$ 1,481,080.05	\$ 151,080.05
Vessel Excise (Net of Refunds)	\$ 3,800.00	\$ 2,877.25	\$ (922.75)
Penalties & Interest on Taxes & Excises	\$ 170,000.00	\$ 150,244.13	\$ (19,755.87)
Charges for Services-Trash Disposal Fees	\$ 280,000.00	\$ 276,500.00	\$ (3,500.00)
Other Departmental Revenue	\$ 600,000.00	\$ 591,532.54	\$ (8,467.46)
Licenses & Permits	\$ -	\$ -	\$ -
Payments in Lieu of Taxes	\$ 200,000.00	\$ 393,699.10	\$ 193,699.10
Fines & Forfeits	\$ -	\$ 14,409.50	\$ 14,409.50
Sale of Inventory	\$ 50,000.00	\$ 56,457.50	\$ 6,457.50
Earnings on Investments	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 3,700.00	\$ 4,326.30	\$ 626.30
Total Local Receipts	\$ 2,500.00	\$ 74,695.54	\$ 72,195.54
Total Local Receipts	\$ 2,640,000.00	\$ 3,045,821.91	\$ 405,821.91
<u>STATE RECEIPTS:</u>			
Exemptions: Vets, Blind, Surviving Spouses & Elderly	\$ 56,219.00	\$ 102,613.00	\$ 46,394.00
State Owned Land	\$ 166,406.00	\$ 166,406.00	\$ -
Veterans Benefits, Chapter 115	\$ 53,991.00	\$ 63,822.00	\$ 9,831.00
Police Career Incentive	\$ -	\$ -	\$ -
Chapter 70	\$ 378,328.00	\$ 378,328.00	\$ -
Mass. School Building Authority	\$ 529,522.00	\$ 529,522.00	\$ -
Lottery, Beano, Charity Games, Chapter 29	\$ 803,160.00	\$ 803,160.00	\$ -
Additional Local Aid	\$ -	\$ -	\$ -
Other Revenue From the State	\$ -	\$ 5,056.00	\$ 5,056.00
School Transportation	\$ -	\$ 9,175.00	\$ 9,175.00
Total State Receipts	\$ 1,987,626.00	\$ 2,058,082.00	\$ 70,456.00
<u>OTHER FINANCING SOURCES:</u>			
Proceeds from Sale of Bonds-School Refunding	\$ -	\$ 5,615,000.00	\$ 5,615,000.00
Premium from Sale of Bonds	\$ -	\$ 204,955.49	\$ 204,955.49
Special Revenue Funds	\$ 5,000.00	\$ 7,017.53	\$ 2,017.53
Capital Projects Funds	\$ -	\$ -	\$ -
Enterprise Funds	\$ 33,010.00	\$ 33,010.00	\$ -
Trust Funds	\$ -	\$ -	\$ -
Agency Funds	\$ -	\$ 6,686.79	\$ 6,686.79
General Stabilization	\$ -	\$ -	\$ -
General Stabilization-Reduce Levy	\$ -	\$ -	\$ -
Total Transfers From Other Fund	\$ 38,010.00	\$ 5,866,669.81	\$ 5,828,659.81
<u>OTHER AVAILABLE FUNDS:</u>			
Free Cash	\$ 644,668.64	N/A	\$ (644,668.64)
Free Cash-Reduce Levy	\$ -	N/A	\$ -
Overlay Surplus	\$ -	N/A	\$ -
Overlay Surplus-Reduce Levy	\$ -	N/A	\$ -
	\$ 644,668.64	\$ -	\$ (644,668.64)
<b>TOTAL ALL REVENUES</b>	<b>\$ 20,766,731.89</b>	<b>\$ 26,500,055.66</b>	<b>\$ 5,733,323.77</b>

\*Includes 60 day accruals

TOWN OF FREETOWN

FISCAL YEAR 2013

BUDGET ENTRIES

EXPENDITURES

	Budget	Actual	Difference
<u>TOWN BUDGETS:</u>			
General Government	\$ 978,741.07	\$ 839,275.04	\$ 139,466.03
Public Safety	\$ 3,088,684.93	\$ 3,047,673.04	\$ 41,011.89
Education	\$ 10,145,173.00	\$ 10,145,172.38	\$ 0.62
Public Works	\$ 1,065,517.00	\$ 1,177,451.68	\$ (111,934.68)
Human Services	\$ 276,146.00	\$ 269,534.95	\$ 6,611.05
Culture & Recreation	\$ 113,881.00	\$ 108,702.81	\$ 5,178.19
Debt Service	\$ 720,444.51	\$ 720,443.18	\$ 1.33
Employee Benefits	\$ 2,209,061.14	\$ 2,096,750.43	\$ 112,310.71
Court Judgments	\$ 200,000.00	\$ 200,000.00	\$ -
Other	\$ 180,000.00	\$ 144,311.17	\$ 35,688.83
Capital Equipment	\$ 420,129.00	\$ 391,873.58	\$ 28,255.42
Capital Building	\$ 85,000.00	\$ 12,112.00	\$ 72,888.00
Total Current Fiscal Year Budget Appropriations	\$ 19,482,777.65	\$ 19,153,300.26	\$ 329,477.39
Current Fiscal Year Special Articles	\$ 384,936.16	\$ 22,558.98	\$ 362,377.18
Total Current Fiscal Year Appropriations	\$ 19,867,713.81	\$ 19,175,859.24	\$ 691,854.57
Prior Year Appropriations - Expended in Current Fiscal Year	\$ -	\$ 70,017.98	\$ (70,017.98)
Current Fiscal Year Appropriations Added to Prior Year Appropriations	\$ -	\$ -	\$ -
Prior Year Encumbrances - Expended in Current Fiscal Year	\$ -	\$ -	\$ -
<u>OTHER AUTHORIZED EXPENDITURES:</u>			
County Assessment	\$ 121,614.00	\$ 121,613.57	\$ 0.43
State Assessments	\$ 105,661.00	\$ 106,101.00	\$ (440.00)
Total Other Authorized Expenditures	\$ 227,275.00	\$ 227,714.57	\$ (439.57)
<u>OTHER FINANCING USES:</u>			
<u>Current Fiscal Year Special Article Transfers:</u>			
Transfers to Special Revenue	\$ 842.70	\$ 842.70	\$ -
Transfers to Capital Projects	\$ 500,000.00	\$ 496,589.03	\$ 3,410.97
Transfers to Stabilization Accounts	\$ 120,000.00	\$ 120,000.00	\$ -
Transfers to Trust Funds	\$ 3,165.00	\$ 3,165.00	\$ -
Transfers to Agency Funds	\$ 16,574.59	\$ 16,574.59	\$ -
<u>Year-End Closing Entries:-Budgeted Appropriation Balances-Budgeted Above</u>			
Transfers to Special Revenue Funds-	\$ -	\$ -	\$ -
Total Other Financing Uses	\$ 640,582.29	\$ 637,171.32	\$ 3,410.97
<u>OTHER:</u>			
Prior Fiscal Year Fund Deficits			
Appropriation Deficits			
Interest on Debt	\$ -	N/A	\$ -
Court Judgment	\$ 6,297.53	N/A	\$ 6,297.53
Snow & Ice Removal	\$ -	N/A	\$ -
SRPEDD	\$ 1,432.77	N/A	\$ 1,432.77
Other Amounts Raised			
FY2013 Payment of Appellate Court Refund Interest	\$ 20,378.91	N/A	\$ 20,378.91
Real & Property Tax Deficits	\$ 3,051.58	N/A	\$ 3,051.58
Total Prior Fiscal Year Deficits	\$ 31,160.79	\$ -	\$ 31,160.79
<b>TOTAL ALL EXPENDITURES</b>	<b>\$ 20,766,731.89</b>	<b>\$ 20,110,763.11</b>	<b>\$ 655,968.78</b>

TOWN OF FREETOWN

FISCAL YEAR 2013

BUDGET ENTRIES

CURRENT FISCAL YEAR CHANGES IN FUND BALANCE

Fund Balance, June 30, 2012	\$	2,328,272.00
Actual Revenues Closed to Fund Balance for FY 2013	\$	26,500,055.66
Actual Expenditures Closed to Fund Balance for FY 2013	\$	(20,110,763.11)
Fund Balance, June 30, 2013	\$	<u>8,717,564.55</u>

Fund Balance, June 30, 2012	\$	2,328,272.00
Favorable Budgeted Revenue Difference	\$	5,733,323.77
Favorable Budgeted Expenditure Difference	\$	655,968.78
Fund Balance, June 30, 2013	\$	<u>8,717,564.55</u>

FUND BALANCE BY ACCOUNT

Fund Balance Reserved for Encumbrances	\$	-
Fund Balance Reserved for Special Purpose	\$	-
Fund Balance Reserved for Expenditures	\$	958,391.63
Fund Balance Reserved for Debt Service	\$	5,797,400.00
Fund Balance Reserved for Future Excluded Debt	\$	2,121.62
Fund Balance Reserved for Continued Appropriations	\$	475,600.34
Fund Balance Reserved for Court Judgment	\$	-
Unreserved Fund Balance-Appropriation Deficit	\$	(154,846.29)
Unreserved Fund Balance	\$	1,638,897.25
Fund Balance, June 30, 2013	\$	<u>8,717,564.55</u>

FEDERAL GRANTS # 2XXX

FY2013

RECEIPTS

	ACCOUNT #		
Fire DCR Grant	2737	\$ 644.44	
EMA CCP Grant	2760	\$ 4,212.01	
EMA EMPG Grant	2761	\$ 2,900.00	
Asst. to FF-Vehicle Program	2763	\$ 71,250.00	\$ 79,006.45

TRANSFERS:

\$ - \$ -

OTHER:

\$ - \$ -

Total Cash Receipts	\$79,006.45
Cash Balance 7/1/12	\$ -
	<u>\$ 79,006.45</u>

DISBURSEMENTS

Fire DCR Grant	2737	\$ 644.44	
EMA CCP Grant	2760	\$ 4,212.01	
EMA EMPG Grant	2761	\$ 2,900.00	
Asst. to FF-Vehicle Program	2763	\$ 71,250.00	
FFY10 SHSP Fire Training Grant	2765	\$ 830.04	\$ 79,836.49

TRANSFERS:

\$ - \$ -

Total Cash Disbursements	\$ 79,836.49
Prior Fiscal Year Accounts Payable	\$ -
Less: Warrants Payable 6/30/13	\$ 29.52
Less: Accrued Payroll 6/30/13	\$ -
	<u>\$ 79,866.01</u>
Cash Balance 6/30/13	\$ (859.56)
	<u>\$ 79,006.45</u>

FUND 2XXX FEDERAL GRANTS

Account #	Beginning Balance 7/1/2012	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2013
<u>FEDERAL GRANTS</u>								
<u>PUBLIC SAFETY</u>								
Fire DCR Grant	2737	\$ -	\$ 644.44	\$ (644.44)				\$ -
EMA CCP Grant	2760	\$ -	\$ 4,212.01	\$ (4,212.01)				\$ -
EMA EMPG Grant	2761	\$ -	\$ 2,900.00	\$ (2,900.00)				\$ -
Asst. to FF Vehicle Program	2763	\$ -	\$ 71,250.00	\$ (71,250.00)				\$ -
FFY10 SHSP Fire Training	2765	\$ -	\$	\$ (830.04)				\$ (830.04)
TOTAL PUBLIC SAFETY		\$ -	\$ 79,006.45	\$ (79,836.49)	\$ -	\$ -	\$ -	\$ (830.04)
<u>FEMA GRANTS</u>								
TOTAL FEMA GRANTS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>CULTURE &amp; RECREATION</u>								
TOTAL CULTURE & RECREATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>COMMUNITY DEVELOPMENT BLOCK GRANTS</u>								
TOTAL HUMAN SERVICES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>OTHER</u>								
TOTAL OTHER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL FEDERAL GRANTS		\$ -	\$ 79,006.45	\$ (79,836.49)	\$ -	\$ -	\$ -	\$ (830.04)

STATE GRANTS # 2XXX

FY2013

RECEIPTS

	ACCOUNT #			
COA Elderly Affairs	2700	\$	12,257.00	
Arts Council Grant	2702	\$	3,870.00	
Library Grant	2703	\$	7,241.93	
Elections	2705	\$	2,155.00	
Police 911 Support & Incentive	2706	\$	14,237.53	
Fire Safe Grant	2716	\$	4,625.00	
Library Plan & Design	2718	\$	20.44	
MassDEP Recycling	2734	\$	21,155.51	
Fire Hazmat	2735	\$	13,159.32	
MHC Assonet Village School	2739	\$	30,000.00	
Comm. 911 Training	2762	\$	2,554.97	\$ 111,276.70

COUNTY GRANTS

\$ - \$ -

TRANSFERS:

\$ - \$ -

OTHER:

\$ - \$ -

Total Cash Receipts	\$111,276.70
Cash Balance 7/1/12	\$ 46,254.25
	\$ 157,530.95

DISBURSEMENTS

School American History	2611	\$	1,538.68	
School Yellow School Bus	2618	\$	600.00	
COA Elderly Affairs	2700	\$	12,257.00	
Arts Council Grant	2702	\$	4,503.84	
Library Grant	2703	\$	11,013.43	
Elections	2705	\$	2,155.00	
Police 911 Support & Incentive	2706	\$	15,946.86	
Police Home Security	2715	\$	2,023.52	
Fire Safe Grant	2716	\$	4,599.90	
Cable Public Access	2722	\$	11,189.72	
Mass. DEP Recycling	2734	\$	7,206.78	
Fire Hazmat	2735	\$	12,319.32	\$ 85,354.05

\$ - \$ -

TRANSFERS:

Comm. 911 Training	2762	\$	2,017.53	\$ 2,017.53
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Total Cash Disbursements \$ 87,371.58

Less: Fund Adjustment to Revolving Funds-Arts Council 2702 \$ 428.75

Less: Warrants Payable 6/30/13 \$ (4,587.70)

\$ 83,212.63

Cash Balance 6/30/13 \$ 74,318.32

\$ 157,530.95

**FUND 2XXX STATE GRANTS**

Account #	Beginning Balance 7/1/2012	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2013
<b>STATE GRANTS</b>								
<b><u>GENERAL GOVERNMENT</u></b>								
Elections 2705	\$ -	\$ 2,155.00	\$ (2,155.00)					\$ -
43D 2731	\$ 1,466.45							\$ 1,466.45
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 1,466.45</b>	<b>\$ 2,155.00</b>	<b>\$ (2,155.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,466.45</b>
<b><u>PUBLIC SAFETY</u></b>								
Police 911 Support & Incentive CJIS 2706	\$ (17,887.53)	\$ 14,237.53	\$ (15,946.86)					\$ (19,596.86)
Police Home Security 2715	\$ 2,023.52		\$ (2,023.52)					\$ -
Fire Safe Grant 2716	\$ 3,522.29	\$ 4,625.00	\$ (4,599.90)					\$ 3,547.39
Fire Hazmat 2735	\$ (2,340.00)	\$ 13,159.32	\$ (12,319.32)					\$ (1,500.00)
Comm. 911 Training 2762	\$ (537.44)	\$ 2,554.97	\$ -		\$ (2,017.53)			\$ -
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ (15,219.16)</b>	<b>\$ 34,576.82</b>	<b>\$ (34,889.60)</b>	<b>\$ -</b>	<b>\$ (2,017.53)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (17,549.47)</b>
<b><u>PUBLIC WORKS</u></b>								
Water Conservation Grant 2729	\$ 5,701.80							\$ 5,701.80
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 5,701.80</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,701.80</b>
<b><u>EDUCATION</u></b>								
American History 2611	\$ 1,538.68		\$ (1,538.68)					\$ -
Yellow School Bus 2618	\$ 600.00		\$ (600.00)					\$ -
<b>TOTAL EDUCATION</b>	<b>\$ 2,138.68</b>	<b>\$ -</b>	<b>\$ (2,138.68)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>MEMA GRANTS</u></b>								
<b>TOTAL MEMA GRANTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>COUNCIL ON AGING</u></b>								
Council On Aging-Elderly Affairs 2700	\$ -	\$ 12,257.00	\$ (12,257.00)					\$ -
<b>TOTAL COUNCIL ON AGING</b>	<b>\$ -</b>	<b>\$ 12,257.00</b>	<b>\$ (12,257.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>CULTURE &amp; RECREATION</u></b>								
Arts Cultural Council 2702	\$ 4,786.87	\$ 3,870.00	\$ (4,503.84)				\$ (428.75)	\$ 3,724.28
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>\$ 4,786.87</b>	<b>\$ 3,870.00</b>	<b>\$ (4,503.84)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (428.75)</b>	<b>\$ 3,724.28</b>
<b><u>LIBRARY</u></b>								
Library 2703	\$ 10,768.33	\$ 7,241.93	\$ (11,013.43)					\$ 6,996.83
Library Plan & Design 2718	\$ 18,773.21	\$ 20.44						\$ 18,793.65
<b>TOTAL LIBRARY</b>	<b>\$ 29,541.54</b>	<b>\$ 7,262.37</b>	<b>\$ (11,013.43)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,790.48</b>
<b><u>OTHER</u></b>								
Cable Public Access 2722	\$ 30,466.80		\$ (11,189.72)					\$ 19,277.08
Taunton River Watershed 2730	\$ 1,320.00							\$ 1,320.00
Mass. DEP Recycling 2734	\$ (13,948.73)	\$ 21,155.51	\$ (7,206.78)					\$ -
MHC Assonet Village School 2739	\$ -	\$ 30,000.00						\$ 30,000.00
<b>TOTAL OTHER</b>	<b>\$ 17,838.07</b>	<b>\$ 51,155.51</b>	<b>\$ (18,396.50)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,597.08</b>
<b><u>COUNTY GRANTS</u></b>								
<b>TOTAL COUNTY GRANTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ALL STATE GRANTS</b>	<b>\$ 46,254.25</b>	<b>\$ 111,276.70</b>	<b>\$ (85,354.05)</b>	<b>\$ -</b>	<b>\$ (2,017.53)</b>	<b>\$ -</b>	<b>\$ (428.75)</b>	<b>\$ 69,730.62</b>

RECEIPTS RESERVED FOR APPROPRIATION # 2XXX

FY2013

RECEIPTS

Conservation Commission-Wetlands Fees  
Cemetery-Sale of Lots

ACCOUNT #  
2400  
2404

\$ 8,635.00  
\$ 1,550.00 \$ 10,185.00

TRANSFERS:

Transfer from General Fund

\$ - \$ -

OTHER:

Reclassify

\$ - \$ -

Total Cash Receipts  
Cash Balance 7/1/12

\$ 10,185.00  
\$ 130,288.90  
\$ 140,473.90

DISBURSEMENTS

Conservation/Wetlands Fees

2400

\$ 8,002.67  
\$ - \$ 8,002.67

TRANSFERS:

Transfers to General Fund-Cemetery Sale of Lots

2404

\$ 5,000.00  
\$ - \$ 5,000.00

Total Cash Disbursements

\$ 13,002.67

Less: Warrants Payable 6/30/13

\$ (355.81)

Cash Balance 6/30/13

\$ 12,646.86  
\$ 127,827.04  
\$ 140,473.90

FUND 2XXX RECEIPTS RESERVED FOR APPROPRIATION

Account #	Beginning Balance 7/1/2012	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2013
<u>RECEIPTS RESERVED FOR APPROPRIATION</u>								
Conservation Wetlands 2400	\$ 33,289.23	\$ 8,635.00	\$ (8,002.67)					\$ 33,921.56
<u>INSURANCE OVER \$20,000.00</u>								
TOTAL INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Real Estate 2419	\$ 7,266.88							\$ 7,266.88
Sale of Cemetery Lots 2404	\$ 17,672.00	\$ 1,550.00			\$ (5,000.00)			\$ 14,222.00
<u>OTHER</u>								
Landfill 2405	\$ 72,060.79							\$ 72,060.79
TOTAL OTHER	\$ 72,060.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,060.79
TOTAL ALL RECEIPTS RESERVED FUNDS	\$ 130,288.90	\$ 10,185.00	\$ (8,002.67)	\$ -	\$ (5,000.00)	\$ -	\$ -	\$ 127,471.23

REVOLVING FUNDS # 2XXX

FY2013

RECEIPTS

	ACCOUNT #		
Police Insurance Recovery	2401	\$ 6,832.18	
Police Telephone Alarms	2403	\$ 980.00	
Police Law Enforcement Trust	2410	\$ 282.20	
Planning Board-Consulting Accounts	2415	\$ 9,256.23	
Board of Appeals-Consulting Accounts	2418	\$ 0.05	
Conservation-Consulting Accounts	2420	\$ 5,402.78	
Boat Ramp	2900	\$ 5,973.00	
Arts Council	2908	\$ 4.08	
Annual Town Reports	2910	\$ 300.00	
Council on Aging Insurance Recovery	2911	\$6,017.75	\$ 35,048.27

TRANSFERS:

Board of Appeals-Consulting Accounts	2418	\$ 842.70	\$ 842.70
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OTHER:

	\$ -	\$ -
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Total Cash Receipts		\$ 35,890.97
Cash Balance 7/1/12		\$ 38,263.37

\$ 74,154.34

DISBURSEMENTS

Police Insurance Recovery	2401	\$ 6,832.18	
School Insurance Recovery	2402	\$ 213.26	
Police Telephone Alarms	2403	\$ 1,110.75	
Police Law Enforcement	2410	\$ 1,626.48	
Planning Board-Consulting Accounts	2415	\$ 10,313.67	
Board of Appeals-Consulting Accounts	2418	\$ 945.00	
Conservation-Consulting Accounts	2420	\$ 408.39	
Boat Ramp	2900	\$ 3,692.93	
Annual Town Reports	2910	\$ 300.00	\$ 25,442.66

TRANSFERS:

	\$ -	\$ -
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Total Cash Disbursements		\$ 25,442.66
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Less: Fund Adjustment from State Grants-Arts Council	2702	\$ (428.75)
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Prior Fiscal Year Accounts Payable		\$ -
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Less: Warrants Payable 6/30/13		\$ (1,360.33)
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Less: Accounts Payable 6/30/13		\$ -
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Less: Accrued Payroll 6/30/13		\$ -
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\$ 23,653.58

Cash Balance 6/30/13		\$ 50,500.76
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\$ 74,154.34

**FUND 2XXX REVOLVING FUNDS**

Account #	Beginning Balance 7/1/2012	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2013
<b>REVOLVING FUNDS</b>								
<b>EDUCATION</b>								
School Insurance Recovery	2402	\$ 2,807.00	\$ (213.26)					\$ 2,593.74
<b>TOTAL EDUCATION</b>		\$ 2,807.00	\$ (213.26)	\$ -	\$ -	\$ -	\$ -	\$ 2,593.74
<b>CULTURE &amp; RECREATION</b>								
Arts Council	2908	\$ -	\$ 4.08				\$ 428.75	\$ 432.83
<b>TOTAL PARKS &amp; RECREATION</b>		\$ -	\$ 4.08	\$ -	\$ -	\$ -	\$ 428.75	\$ 432.83
<b>CH. 44, S 53E-1/2 REVOLVING</b>								
Boat Ramp	2900	\$ 17,638.04	\$ 5,973.00	\$ (3,692.93)				\$ 19,918.11
Annual Town Reports	2910	\$ -	\$ 300.00	\$ (300.00)				\$ -
Police Telephone Alarms	2403	\$ 5,330.98	\$ 980.00	\$ (1,110.75)				\$ 5,200.23
<b>TOTAL PUBLIC SAFETY</b>		\$ 22,969.02	\$ 7,253.00	\$ (5,103.68)	\$ -	\$ -	\$ -	\$ 25,118.34
<b>OTHER</b>								
Police Insurance Recovery	2401	\$ -	\$ 6,832.18	\$ (6,832.18)				\$ -
Police Law Enforcement Trust	2410	\$ 2,347.34	\$ 282.20	\$ (1,626.48)				\$ 1,003.06
Recycling Fund	2411	\$ 1,549.73						\$ 1,549.73
Planning Board-Consulting Accounts	2415	\$ 8,488.03	\$ 9,256.23	\$ (10,313.67)				\$ 7,430.59
Bd. of Appeals-Consulting Accounts	2418	\$ 102.25	\$ 0.05	\$ (945.00)	\$ 842.70			\$ -
Conservation-Consulting Accounts	2420	\$ -	\$ 5,402.78	\$ (408.39)				\$ 4,994.39
Council on Aging Insurance Recover	2911	\$ -	\$ 6,017.75					\$ 6,017.75
<b>TOTAL OTHER</b>		\$ 12,487.35	\$ 27,791.19	\$ (20,125.72)	\$ 842.70	\$ -	\$ -	\$ 20,995.52
<b>TOTAL ALL REVOLVING FUNDS</b>		\$ 38,263.37	\$ 35,048.27	\$ (25,442.66)	\$ 842.70	\$ -	\$ 428.75	\$ 49,140.43

OTHER SPECIAL REVENUE FUNDS # 2XXX

FY2013

RECEIPTS

	ACCOUNT #		
Title V	2100	\$	1,412.50
Highway MIIA Loss Control Grant	2814	\$	1,818.87
<u>GIFTS &amp; DONATIONS:</u>			
Council on Aging	2801	\$	3,927.45
Library	2804	\$	127.00
Cemetery	2808	\$	105.00
Hathaway Park	2813	\$	194.10
Patriot Half Triathlon	2815	\$	500.00
		\$	8,084.92

TRANSFERS:

\$ - \$ -

OTHER:

\$ - \$ -

Total Cash Receipts			\$8,084.92
Cash Balance 7/1/12		\$	157,744.84
		\$	<u>165,829.76</u>

DISBURSEMENTS

Highway MIIA Loss Control Grant	2814	\$	1,818.87
<u>GIFTS &amp; DONATIONS:</u>			
Council on Aging	2801	\$	542.26
Library	2804	\$	903.99
Cemetery	2808	\$	105.00
		\$	3,370.12

TRANSFERS:

\$ - \$ -

Total Cash Disbursements		\$	3,370.12
Prior Fiscal Year Accounts Payable		\$	-
Less: Warrants Payable 6/30/13		\$	-
Less: Accounts Payable 6/30/13		\$	-
Less: Accrued Payroll 6/30/13		\$	-
		\$	<u>3,370.12</u>
Cash Balance 6/30/13		\$	162,459.64
		\$	<u>165,829.76</u>

**FUND 2XXX OTHER SPECIAL REVENUE**

	Account #	Beginning Balance 7/1/2012	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2013
<b><u>OTHER SPECIAL REVENUE</u></b>									
Title V	2100	\$ 116,501.16	\$ 1,412.50						\$ 117,913.66
<b><u>GIFTS &amp; DONATIONS</u></b>									
Stop & Shop Smart Growth	2728	\$ 771.25							\$ 771.25
Bicycle Safety	2800	\$ 391.85							\$ 391.85
Council on Aging	2801	\$ 23,884.69	\$ 3,927.45	\$ (542.26)					\$ 27,269.88
Cablevision Fund	2802	\$ 10.00							\$ 10.00
Drug Education Program	2803	\$ 2,022.38							\$ 2,022.38
Library Donations	2804	\$ 10,278.27	\$ 127.00	\$ (903.99)					\$ 9,501.28
Compost Bins	2805	\$ 1,354.20							\$ 1,354.20
Cemetery	2808	\$ 20.00	\$ 105.00	\$ (105.00)					\$ 20.00
Tree Ward	2809	\$ 1,070.00							\$ 1,070.00
Historical	2810	\$ 442.00							\$ 442.00
Boston Beer	2812	\$ 999.04							\$ 999.04
Hathaway Park	2813	\$ -	\$ 194.10						\$ 194.10
Patriot Half Triathlon	2815	\$ -	\$ 500.00						\$ 500.00
TOTAL GENERAL GOVERNMENT		\$ 41,243.68	\$ 4,853.55	\$ (1,551.25)	\$ -	\$ -	\$ -	\$ -	\$ 44,545.98
<b><u>OTHER</u></b>									
Highway MIIA Loss Control Grant	2814	\$ -	\$ 1,818.87	\$ (1,818.87)					\$ -
TOTAL OTHER		\$ -	\$ 1,818.87	\$ (1,818.87)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL OTHER SPECIAL REVENUE FUNDS		\$ 157,744.84	\$ 8,084.92	\$ (3,370.12)	\$ -	\$ -	\$ -	\$ -	\$ 162,459.64

HIGHWAY IMPROVEMENT FUNDS-CHAPTER 90 # 2300

FY2013

RECEIPTS

Commonwealth of Mass.	\$	303,287.84	
SAN Payable	\$	-	
Prior Fiscal Year Accrued Revenue	\$	-	
Total Cash Receipts			\$ 303,287.84
Cash Balance 7/1/12			\$ -
			<u>\$ 303,287.84</u>

DISBURSEMENTS

#13-01 Equipment-Chipper	\$	31,617.50	
#13-02 Rte. 79 Mill & Richmond St. Chip Seal	\$	154,056.55	
#13-04 Pleasant, Chipaway, Quanapoag-Crack Sealing	\$	49,411.33	
#13-05 Friend & Slab Bridge Road-Guardrail	\$	39,520.00	
#13-06 Buena Vista Ave-Reconstruction/Resurface	\$	28,682.46	
#13-07 Flagg Swamp Road-Shimming Road for Chip Seal	\$	640.00	
#13-08 Quanapoag Road-Shimming Road for Chip Seal	\$	1,340.00	
#13-09 Various Roads-Crack Sealing	\$	44,843.43	
Total Cash Disbursements			\$ 350,111.27
Less: SAN's Payable	\$	-	
Less: Warrants Payable 6/30/13	\$	(46,823.43)	
Less: Contracts Retainage Retained	\$	-	
			<u>\$ 303,287.84</u>
Cash Balance 6/30/13			\$ -
			<u>\$ 303,287.84</u>

CAPITAL PROJECT FUNDS # 3XXX

FY2013

RECEIPTS

ACCOUNT #

FEDERAL REVENUE:

Narrows Causeway	3001	\$ 233,038.23	
Forge Road	3002	\$ 600,979.86	
Gurney Road	3003	\$ 66,967.11	\$ 900,985.20

STATE REVENUE:

Small Road Projects	3006	\$ 121,590.88	\$ 121,590.88
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TRANSFERS:

Transfer from Trust Funds	3002	\$ 504.10	
Transfer from General Fund-Ban Paydown	3000	\$ 71,722.90	
Transfer from General Fund-Ban Paydown	3001	\$ 67,232.22	
Transfer from General Fund-Ban Paydown	3002	\$ 63,166.45	
Transfer from General Fund-Ban Paydown	3003	\$ 262,112.06	
Transfer from General Fund-Ban Paydown	3004	\$ 16,000.00	
Transfer from General Fund-Ban Paydown	3005	\$ (2,994.63)	
Transfer from General Fund-Ban Paydown	3006	\$ 123.37	
Transfer from General Fund-Ban Paydown	3007	\$ 19,226.66	\$ 497,093.13

OTHER:

Bond Payable	3001	\$ 128,880.00	
Bond Payable	3003	\$ 114,560.00	
Bond Payable	3003	\$ 472,560.00	\$ 716,000.00

BANS:

Bans Payable		\$ 1,216,000.00	\$ 1,216,000.00
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Total Cash Receipts			\$ 3,451,669.21
Cash Balance 7/1/12			\$ 48,825.85
			<u>\$ 3,500,495.06</u>

DISBURSEMENTS

Forge Road	3002	\$ 349,609.43	
Gurney Road	3003	\$ 421,800.24	
Retainage		\$ 37,085.39	\$ 808,495.06

TRANSFERS:

	\$ -	\$ -
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BANS:

	\$ 2,692,000.00	\$ 2,692,000.00
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Total Cash Disbursements			\$ 3,500,495.06
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Prior Fiscal Year Accounts Payable		\$ -
Less: Warrants Payable 6/30/13		\$ -
Less: Accounts Payable 6/30/13		\$ -
Less: Contracts Retainage Retained		\$ -
		\$ 3,500,495.06

Cash Balance 6/30/13		\$ -
		<u>\$ 3,500,495.06</u>

FUND 2300 & 3XXX CAPITAL PROJECTS

Account #	Beginning Balance 7/1/2012	Receipts	Bond Payable	Ban Paydown	Transfers In	Expenditures	Reclassify Adjustments	Ending Balance 6/30/2013	
<u>CAPITAL PROJECTS</u>									
Highway-Chapter 90	Fund # 2300	\$ -	\$ 303,287.84			\$ (350,111.27)		\$ (46,823.43)	
Narrows By-Pass	Fund # 3000	\$ (71,722.90)		\$ 71,722.90				\$ -	
Narrows Causeway	Fund # 3001	\$ (429,150.45)	\$ 233,038.23	\$ 128,880.00	\$ 67,232.22			\$ -	
Forge Road	Fund # 3002	\$ (429,600.98)	\$ 600,979.86	\$ 114,560.00	\$ 63,166.45	\$ 504.10	\$ (349,609.43)	\$ -	
Gurney Road	Fund # 3003	\$ (379,838.93)	\$ 66,967.11	\$ 472,560.00	\$ 262,112.06	\$ (421,800.24)		\$ -	
Beech Bluff Removal	Fund # 3004	\$ (16,000.00)		\$ 16,000.00				\$ -	
Beech Bluff Rebuild	Fund # 3005	\$ 2,994.63		\$ (2,994.63)				\$ -	
Small Road Projects	Fund # 3006	\$ (121,714.25)	\$ 121,590.88	\$ 123.37				\$ 0.00	
Flood Emergency Expenditures	Fund # 3007	\$ (19,226.66)		\$ 19,226.66				\$ -	
<b>TOTAL CAPITAL PROJECTS</b>		<b>-\$1,464,259.54</b>	<b>\$1,325,863.92</b>	<b>\$716,000.00</b>	<b>\$496,589.03</b>	<b>\$504.10</b>	<b>-\$1,121,520.94</b>	<b>\$0.00</b>	<b>-\$46,823.43</b>

SEWER ENTERPRISE FUNDS # 6000

FY 2013

RECEIPTS

Sewer Usage	\$	162,881.06	
Sewer Service Charge Fees-Infrastructure	\$	109.52	
Earnings on Investments	\$	-	
Total Current Year Revenues			\$ 162,990.58
Current Fiscal Year Revenue Received Not Yet Due	\$	-	\$ -

OTHER:

			\$ -
Total Cash Receipts			\$ 162,990.58
Cash Balance 7/1/12			\$65,398.26
			<u>\$ 228,388.84</u>

DISBURSEMENTS

Current Fiscal Year Appropriations			
Salary & Wages	\$	-	
Employee Benefits	\$	-	
General Expenses	\$	121,682.16	\$ 121,682.16

Current Fiscal Year Special Articles	\$	-	\$ -
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Prior Fiscal Year Appropriations/Encumbrances	\$	-	\$ -
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TRANSFERS

Indirect Costs (Transfer to General Fund)	\$	1,474.00	\$ 1,474.00
Total Expenditures			\$ 123,156.16

Prior Fiscal Year Accounts Payable paid Current Fiscal Year	\$	-	\$ -
Total Cash Disbursements	\$		\$ 123,156.16

Less: Warrants Payable 6/30/13	\$	(28,240.35)	
Less: Accounts Payable 6/30/13	\$	-	
	\$	94,915.81	

Cash Balance 6/30/13	\$	133,473.03	
	\$	<u>228,388.84</u>	

TOWN OF FREETOWN

SEWER ENTERPRISE

FISCAL YEAR 2013

BUDGET ENTRIES

	Budget	Actual	Difference
<u>REVENUES</u>			
Sewer Usage	\$ 212,124.00	\$ 162,881.06	\$ (49,242.94)
Sewer Service Charge Fees-Infrastructure	\$ 100.00	\$ 109.52	\$ 9.52
Miscellaneous Revenues	\$ -	\$ -	\$ -
<u>OTHER AVAILABLE FUNDS:</u>			
Retained Earnings Voted for FY2012 Budget	\$ -	N/A	\$ -
Retained Earnings Voted for Special Articles	\$ -	N/A	\$ -
Total Receipts	<u>\$ 212,224.00</u>	<u>\$ 162,990.58</u>	<u>\$ (49,233.42)</u>

<u>EXPENDITURES:</u>			
Current Year Sewer Budget	\$ 210,750.00	\$ 121,682.16	\$ 89,067.84
Current Year Special Articles	\$ -	\$ -	\$ -
Prior Year Special Articles/Encumbrances	\$ -	\$ -	\$ -
Transfer to General Fund-Indirect Costs	\$ 1,474.00	\$ 1,474.00	\$ -
Total Budget	<u>\$ 212,224.00</u>	<u>\$ 123,156.16</u>	<u>\$ 89,067.84</u>

CURRENT FISCAL YEAR CHANGES IN NET ASSETS

Net Assets, June 30, 2012	\$ 65,398.26
Actual Revenues Closed for FY2013	\$ 162,990.58
Actual Expenditures Closed for FY2013	\$ (123,156.16)
Net Assets, June 30, 2013	<u>\$ 105,232.68</u>

Net Assets Balance, June 30, 2012	\$ 65,398.26
Unfavorable Budgeted Revenue Difference	\$ (49,233.42)
Favorable Budgeted Expenditure Difference	\$ 89,067.84
Net Assets, June 30, 2013	<u>\$ 105,232.68</u>

FUND BALANCE BY ACCOUNT

Net Assets Restricted for Prior Year Encumbrances	\$ -
Net Assets Restricted for Expenditures	\$ -
Net Assets Restricted for Continued Appropriations	\$ -
Net Assets, Unrestricted-Meter Service Charges	\$ 287.49
Net Assets, Unrestricted	\$ 104,945.19
Net Assets, June 30, 2013	<u>\$ 105,232.68</u>

Retained Earnings Certified by the Bureau of Accounts on September 19, 2012 was \$65,398.00.

WATER ENTERPRISE FUNDS # 61XX

FY 2013

RECEIPTS

Water Usage	\$	433,882.01	
Water Usage Interest	\$	1,681.03	
Connection Fees	\$	1,400.00	
Water Usage Lien-Added to Taxes	\$	13,607.28	
Water Usage Lien Fees	\$	1,662.07	
Meter Service Fees	\$	31,307.48	
Permit Fees	\$	8,400.00	
Backflow Test & Additions	\$	4,500.04	
Interest on Service Charges-Infrastructure	\$	204.18	
Final Fees	\$	1,175.34	
All Other Work Service Fees	\$	335.00	
Miscellaneous Revenues	\$	-	
Earnings on Investments	\$	-	
Total Water Enterprise Current Year Revenues			\$ 498,154.43

WATER ASSESSMENTS:

App. Betterments-Added to Taxes	\$	7,959.39	
Committed Interest-Added to Taxes	\$	3,067.37	
App. Betterments-Not Yet Due	\$	1,846.23	
Interest on Betterments-Not Yet Due	\$	55.64	
Water Betterment Liens-Added to Taxes	\$	-	
Total Assessment Receipts			\$ 12,928.63

Current Fiscal Year Revenue Received Not Yet Due \$ - \$ -

OTHER:

\$ -

Total Cash Receipts \$ 511,083.06  
Cash Balance 7/1/12 \$ 87,762.57

\$ 598,845.63

DISBURSEMENTS

Current Fiscal Year Appropriations			
Salary & Wages	\$	60,500.21	
General Expenses	\$	378,820.24	\$ 439,320.45

Current Fiscal Year Special Articles \$ - \$ -

Prior Fiscal Year Appropriations/Encumbrances \$ - \$ -

DEBT PAYMENTS:

Debt Payment-Booster Pump	\$	21,760.00	
Debt Payment-Pleasant Street	\$	31,654.58	
Total Debt Payments			\$ 53,414.58

TRANSFERS

Indirect Costs (Transfer to General Fund)	\$	31,536.00	\$ 31,536.00
Total Expenditures			\$ 524,271.03

Prior Fiscal Year Accounts Payable paid Current Fiscal Year \$ 3,245.00  
Total Cash Disbursements \$ 527,516.03

Less: Warrants Payable 6/30/13 \$ (40,544.90)  
Less: Accounts Payable 6/30/13 \$ (3,194.00)  
\$ 483,777.13

Cash Balance 6/30/13 \$ 115,068.50

\$ 598,845.63

TOWN OF FREETOWN

WATER ENTERPRISE

FISCAL YEAR 2013

BUDGET ENTRIES

	Budget	Actual	Difference
<u>REVENUES</u>			
Water Usage	\$ 516,905.00	\$ 433,882.01	\$ (83,022.99)
Water Usage Interest	\$ -	\$ 1,681.03	\$ 1,681.03
Connection Fees	\$ 10,500.00	\$ 1,400.00	\$ (9,100.00)
Water Usage Lien-Added to Taxes	\$ -	\$ 13,607.28	\$ 13,607.28
Water Usage Lien Fees	\$ -	\$ 1,662.07	\$ 1,662.07
Backflow Fees	\$ -	\$ 4,500.04	\$ 4,500.04
Meter Service Charges	\$ -	\$ 31,307.48	\$ 31,307.48
Permit Fees	\$ -	\$ 8,400.00	\$ 8,400.00
Interest on Service Charges-Infrastructure	\$ -	\$ 204.18	\$ 204.18
Final Fees	\$ -	\$ 1,175.34	\$ 1,175.34
All Other Work Service Fees	\$ -	\$ 335.00	\$ 335.00
Earnings on Investments	\$ -	\$ -	\$ -
Miscellaneous Revenues	\$ 70,000.00	\$ -	\$ (70,000.00)
Total Receipts	\$ 597,405.00	\$ 498,154.43	\$ (99,250.57)
<u>WATER ASSESSMENTS</u>			
App. Betterments-Added to Taxes	\$ -	\$ 7,959.39	\$ 7,959.39
Committed Interest-Added to Taxes	\$ -	\$ 3,067.37	\$ 3,067.37
App. Betterments-Not Yet Due	\$ -	\$ 1,846.23	\$ 1,846.23
Interest on Betterments-Not Yet Due	\$ -	\$ 55.64	\$ 55.64
Water Betterment Liens-Added to Taxes	\$ -	\$ -	\$ -
Total Receipts	\$ -	\$ 12,928.63	\$ 12,928.63
<u>OTHER AVAILABLE FUNDS:</u>			
Retained Earnings Voted for FY2013 Budget	\$ 35,873.00	N/A	\$ (35,873.00)
Retained Earnings Voted for Special Articles	\$ 16,988.58	N/A	\$ (16,988.58)
Total Receipts	\$ 650,266.58	\$ 511,083.06	\$ (139,183.52)
<u>EXPENDITURES:</u>			
Current Year Water Budget	\$ 510,301.00	\$ 439,320.45	\$ 70,980.55
Current Year Special Articles	\$ -	\$ -	\$ -
Reserve Fund	\$ 35,873.00	\$ -	\$ 35,873.00
Transfer to General Fund-Indirect Costs	\$ 31,536.00	\$ 31,536.00	\$ -
Debt Payment-Booster Pump	\$ 25,151.00	\$ 21,760.00	\$ 3,391.00
Debt Payment-Assonet Bay Shores	\$ 14,326.00	\$ -	\$ 14,326.00
Debt Payment-Pleasant Street	\$ 33,079.58	\$ 31,654.58	\$ 1,425.00
Total Budget	\$ 650,266.58	\$ 524,271.03	\$ 125,995.55
Prior Year Special Articles/Encumbrances	\$ 8,404.00	\$ -	\$ 8,404.00 *

\*\$8,404.00 Encumbered for FY2014 Use

CURRENT FISCAL YEAR CHANGES IN NET ASSETS

Net Assets, June 30, 2012	\$	84,517.57
Actual Revenues Closed for FY2013	\$	511,083.06
Actual Expenditures Closed for FY2013	\$	(524,271.03)
Prior Year Encumbrance Closed to Fund Balance	\$	-

Net Assets, June 30, 2013 \$ 71,329.60

Net Assets Balance, June 30, 2012	\$	84,517.57
Unfavorable Budgeted Revenue Difference	\$	(139,183.52)
Favorable Budgeted Expenditure Difference	\$	125,995.55
Prior Year Encumbrance Closed to Fund Balance	\$	-

Net Assets, June 30, 2013 \$ 71,329.60

FUND BALANCE BY ACCOUNT

Net Assets Restricted for Prior Year Encumbrances	\$	-
Net Assets Restricted for Expenditures	\$	-
Net Assets Restricted for Continued Appropriations	\$	8,404.00
Net Assets, Unrestricted-Meter Service Charges	\$	142,577.39
Net Assets, Unrestricted-Infrastructure Service Charges	\$	589.65
Net Assets, Unrestricted	\$	10,117.18
Net Assets, Unrestricted-Assonet Bay Shores	\$	(5,154.04)
Net Assets, Unrestricted, Pleasant Street	\$	(85,204.58)

Net Assets, June 30, 2013 \$ 71,329.60

Retained Earnings Certified by the Bureau of Accounts on September 19, 2012 was \$40,240.00.

## TRUST FUNDS

FY 2013

EXPENDABLE TRUST FUNDS # 8XXX

## ACCOUNT #

RECEIPTSDONATIONS:

Parade/Fire/Recreation	8406	\$	12,956.00	
Scholar & Education	8410	\$	311.00	
Elderly & Disabled	8411	\$	282.08	\$ 13,549.08

EARNINGS ON INVESTMENTS:

J. White Therrien	8200	\$	25.08	
M. Marvin Fletcher	8201	\$	2.90	
J. L. Lawton Kirker	8202	\$	1.29	
C. Clark Scholarship	8203	\$	10.88	
White Memorial	8204	\$	2.01	
C. Clark Memorial	8205	\$	7.81	
M. Morgan Memorial	8206	\$	2.41	
R. Parker Memorial	8207	\$	1.03	
C. A. Kendrick	8208	\$	0.60	
I. B. Plouffe	8209	\$	1.15	
Annie S. Hunt	8210	\$	5.48	
C. Isabel Hathaway	8211	\$	1.96	
Assonet Cemetery	8212	\$	201.38	
Chace Cemetery	8213	\$	81.59	
Rounseville Cemetery	8214	\$	14.75	
Morton Cemetery	8215	\$	9.38	
White Cemetery	8216	\$	0.52	
Evans Cemetery	8217	\$	50.68	
W. H. Cudworth	8220	\$	6.42	
Gager	8221	\$	3.07	
A. A. Paine	8222	\$	1.41	
Betsy Hathaway	8223	\$	5.38	
George Hathaway	8224	\$	41.82	
H. Douglas Dana	8225	\$	2.01	
Tripp Cemetery	8226	\$	1.08	
East Freetown Cemetery	8227	\$	0.20	
Nichols Cemetery	8228	\$	0.26	
Richmond Cemetery	8229	\$	0.66	
Ruby (Winslow) Linn Cemetery	8230	\$	32.57	
Conservation	8400	\$	107.73	
Symp. & Hosp.	8402	\$	1.61	
Post War Rehab	8403	\$	0.48	
Fire Call Disability	8404	\$	13.60	
Unfunded Pension	8405	\$	66.73	
Parade/Fire/Recreation	8406	\$	6.09	
Fed. Forfeiture	8408	\$	64.04	
Police Res. Disability	8409	\$	0.89	
Scholar & Education	8410	\$	0.93	
Elderly & Disabled	8411	\$	4.43	\$ 782.31

OTHER:

Transfers from General Fund-Chace Cemetery	8213	\$	3,165.00	\$ 3,165.00
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Total Cash Receipts			\$	17,496.39
Cash Balance 7/1/12			\$	329,653.14

			\$	<u>347,149.53</u>
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DISBURSEMENTS

C. Clark Scholarship	8203	\$	-	
Assonet Cemetery	8212	\$	79.47	
Rounsevelle Cemetery	8214	\$	960.00	
Morton Cemetery	8215	\$	1,250.00	
White Cemetery	8216	\$	1.02	
Evans Cemetery	8217	\$	3,200.00	
Tripp Cemetery	8226	\$	3.00	
Ruby (Winslow) Linn Cemetery	8230	\$	288.00	
Parade/Fire/Recreation	8406	\$	7,032.26	
Scholar & Education	8410	\$	1,000.00	\$ 13,813.75

TRANSFERS:

Transfer to Capital Project-Post War Rehab	8403	\$	504.10	\$ 504.10
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Total Cash Disbursements \$ 14,317.85

Less: Warrants Payable 6/30/13 \$ (675.00)

Cash Balance 6/30/13 \$ 13,642.85

\$ 333,506.68

\$ 347,149.53

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NON-EXPENDABLE TRUST FUNDS # 8XXX

ACCOUNT #

RECEIPTS

DONATIONS:

Assonet Cemetery	8112	\$2,800.00	
East Freetown Cemetery	8127	\$600.00	\$3,400.00

EARNINGS ON INVESTMENTS:

General Stabilization	8401	\$ 952.72	\$952.72
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TRANSFERS:

Transfers From General Fund to General Stabilization	8401	\$ 120,000.00	\$ 120,000.00
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OTHER:

\$ - \$ -

Total Cash Receipts \$124,352.72

Cash Balance 7/1/12 \$ 1,151,934.47

\$ 1,276,287.19

DISBURSEMENTS

\$ - \$ -

TRANSFERS:

Transfers to General Fund From General Stabilization	8401	\$ -	\$ -
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Total Cash Disbursements \$ -

Cash Balance 6/30/13 \$ 1,276,287.19

\$ 1,276,287.19

FUND 8XXX EXPENDABLE TRUST FUNDS

Account #	Beginning Balance 7/1/2012	Receipts	Expenditures	Transfers In	Transfers Out	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2013
<i>EXPENDABLE TRUST</i>								
<u>OTHER TRUST FUNDS</u>								
J. White Therrien	8200	\$ 8,049.07	\$ 25.08					\$ 8,074.15
M. Marvin Fletcher	8201	\$ 1,649.86	\$ 2.90					\$ 1,652.76
J. L. Lawton Kirker	8202	\$ 182.45	\$ 1.29					\$ 183.74
C. Clark Scholarship	8203	\$ 17.57	\$ 10.88					\$ 28.45
White Memorial	8204	\$ 1,339.70	\$ 2.01					\$ 1,341.71
C. Clark Memorial	8205	\$ 2,166.58	\$ 7.81					\$ 2,174.39
M. Morgan Memorial	8206	\$ 1,011.42	\$ 2.41					\$ 1,013.83
R. Parker Memorial	8207	\$ 437.15	\$ 1.03					\$ 438.18
C. A. Kendrick	8208	\$ 133.49	\$ 0.60					\$ 134.09
I. B. Plouffe	8209	\$ 288.87	\$ 1.15					\$ 290.02
Annie S. Hunt	8210	\$ 2,034.17	\$ 5.48					\$ 2,039.65
C. Isabel Hathaway	8211	\$ 1,320.17	\$ 1.96					\$ 1,322.13
Assonet Cemetery	8212	\$ 1,341.42	\$ 201.38	\$ (79.47)				\$ 1,463.33
Chace Cemetery	8213	\$ (3,145.87)	\$ 81.59	\$ 3,165.00				\$ 100.72
Rounsevelle Cemetery	8214	\$ 3,531.32	\$ 14.75	\$ (960.00)				\$ 2,586.07
Morton Cemetery	8215	\$ 1,844.45	\$ 9.38	\$ (1,250.00)				\$ 603.83
White Cemetery	8216	\$ 0.86	\$ 0.52	\$ (1.02)				\$ 0.36
Evans Cemetery	8217	\$ 10,596.61	\$ 50.68	\$ (3,200.00)				\$ 7,447.29
W. H. Cudworth	8220	\$ 4,907.66	\$ 6.42					\$ 4,914.08
Gager	8221	\$ 804.86	\$ 3.07					\$ 807.93
A. A. Paine	8222	\$ 1,186.89	\$ 1.41					\$ 1,188.30
Betsey Hathaway	8223	\$ 3,933.07	\$ 5.38					\$ 3,938.45
George Hathaway	8224	\$ 28,440.31	\$ 41.82					\$ 28,482.13
H. Douglas Dana	8225	\$ 1,449.30	\$ 2.01					\$ 1,451.31
Tripp Cemetery	8226	\$ 3.01	\$ 1.08	\$ (3.00)				\$ 1.09
East Freetown Cemetery	8227	\$ -	\$ 0.20					\$ 0.20
Nichols Cemetery	8228	\$ 0.18	\$ 0.26					\$ 0.44
Richmond Cemetery	8229	\$ 0.46	\$ 0.66					\$ 1.12
Ruby (Winslow) Linn Cemetery	8230	\$ 10,007.28	\$ 32.57	\$ (288.00)				\$ 9,751.85
Symp. & Hosp.	8402	\$ 1,473.11	\$ 1.61					\$ 1,474.72
Post War Rehab	8403	\$ 503.62	\$ 0.48		\$ (504.10)			\$ -
Fire Call Disability	8404	\$ 12,491.00	\$ 13.60					\$ 12,504.60
Parade/Fire/Recreation	8406	\$ 7,116.38	\$ 12,962.09	\$ (7,032.26)				\$ 13,046.21
Fed. Forfeiture	8408	\$ 58,856.54	\$ 64.04					\$ 58,920.58
Police Res. Disability	8409	\$ 809.90	\$ 0.89					\$ 810.79
Scholar & Education	8410	\$ 785.82	\$ 311.93	\$ (1,000.00)				\$ 97.75
Elderly & Disabled	8411	\$ 4,010.01	\$ 286.51					\$ 4,296.52
<b>TOTAL OTHER TRUST FUNDS</b>		<b>\$ 169,578.69</b>	<b>\$ 14,156.93</b>	<b>\$ (13,813.75)</b>	<b>\$ 3,165.00</b>	<b>\$ (504.10)</b>	<b>\$ -</b>	<b>\$ 172,582.77</b>
Conservation	8400	\$ 98,743.76	\$ 107.73					\$ 98,851.49
Unfunded Pension	8405	\$61,330.69	\$66.73					\$ 61,397.42
<b>TOTAL ALL EXPENDABLE TRUST FUNDS</b>		<b>\$ 329,653.14</b>	<b>\$ 14,331.39</b>	<b>\$ (13,813.75)</b>	<b>\$ 3,165.00</b>	<b>\$ (504.10)</b>	<b>\$ -</b>	<b>\$ 332,831.68</b>

FUND 8XXX NON-EXPENDABLE TRUST FUNDS

Account #	Beginning Balance 7/1/2012	Receipts	Expenditures	Transfers To	Transfers From	Adjustments	Reclassify Adjustments	Ending Balance 6/30/2013
<i>NON-EXPENDABLE TRUST</i>								
<u>OTHER TRUST FUNDS</u>								
Morgan Memorial	8100	\$ 1,195.00						\$ 1,195.00
J. L. Lawton Kirker Memorial	8101	\$ 1,000.00						\$ 1,000.00
Annie S. Hunt	8102	\$ 3,000.00						\$ 3,000.00
C. Clark Scholarship Fund	8103	\$ 10,000.00						\$ 10,000.00
Warren Cudworth	8104	\$ 1,000.00						\$ 1,000.00
Gager	8105	\$ 2,000.00						\$ 2,000.00
A. A. Paine	8106	\$ 100.00						\$ 100.00
Betsey Hathawy	8107	\$ 1,000.00						\$ 1,000.00
George Hathaway	8108	\$ 10,000.00						\$ 10,000.00
H. Douglas Dana	8109	\$ 400.00						\$ 400.00
M. Marvin Fletcher	8110	\$ 1,000.00						\$ 1,000.00
C. Isabel Hathaway	8111	\$ 500.00						\$ 500.00
Assonet Cemetery	8112	\$ 181,776.00	\$ 2,800.00				\$ (111.00)	\$ 184,465.00
Chace Cemetery	8113	\$ 76,700.00						\$ 76,700.00
Rounsevell Cemetery	8114	\$ 10,650.00						\$ 10,650.00
Morton Cemetery	8115	\$ 7,065.00						\$ 7,065.00
White Cemetery	8116	\$ 500.00						\$ 500.00
Evans Cemetery	8117	\$ 37,100.00						\$ 37,100.00
J. White Therrien	8118	\$ 15,000.00						\$ 15,000.00
White Memorial	8119	\$ 500.00						\$ 500.00
C. Clark Memorial	8120	\$ 5,000.00						\$ 5,000.00
R.Parker Memorial	8121	\$ 515.00						\$ 515.00
C. Kendrick Memorial	8122	\$ 400.00						\$ 400.00
I. B. Plouffe	8123	\$ 761.20						\$ 761.20
Tripp Cemetery	8125	\$ 1,000.00						\$ 1,000.00
East Freetown Cemetery	8127	\$ -	\$ 600.00					\$ 600.00
Nichols Cemetery	8128	\$ 234.00					\$ 111.00	\$ 345.00
Richmond Cemetery	8129	\$ 612.00						\$ 612.00
Ruby (Winslow) Linn Cemetery	8130	\$ 20,000.00						\$ 20,000.00
<b>TOTAL OTHER TRUST FUNDS</b>		<b>\$ 389,008.20</b>	<b>\$ 3,400.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 392,408.20</b>
<u>STABILIZATION ACCOUNTS</u>								
General	8401	\$ 762,926.27	\$ 952.72		\$ 120,000.00			\$ 883,878.99
<b>TOTAL STABILIZATION ACCOUNTS</b>		<b>\$ 762,926.27</b>	<b>\$ 952.72</b>	<b>\$ -</b>	<b>\$ 120,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 883,878.99</b>
<b>TOTAL ALL NON-EXPENDABLE TRUST FUNDS</b>		<b>\$ 1,151,934.47</b>	<b>\$ 4,352.72</b>	<b>\$ -</b>	<b>\$ 120,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,276,287.19</b>

AGENCY FUNDS # 89XX

FY 2013

RECEIPTS

ACCOUNT #

Payroll Withholdings:

Miscellaneous Withholdings	8920	\$17,838.25	
Delta Dental Insurance Withholdings		\$14,810.60	
BCBS Dental Insurance Withholdings		\$1,910.20	
County Retirement Withholdings		\$301,994.63	
Federal Withholding Tax		\$442,696.63	
Life Insurance Withholdings (Basic)		\$251.65	
Life Insurance Withholdings (Voluntary)		\$8,362.39	
Health Insurance Withholdings		\$323,748.56	
Medicare Tax Withholdings		\$43,259.11	
State Income Tax Withholdings		\$188,797.54	
Union Dues-Police		\$14,450.75	
Union Dues-Fire		\$5,370.00	
Union Dues-Town Employees		\$8,902.00	
Union Dues-Communications		\$1,690.00	
United Way Withholdings		\$120.00	
Pebasco Annuities Withholdings		\$79,514.93	
Town Credit Union Withholdings		\$19,760.00	
Aflac Insurance Withholdings		\$4,021.70	
Union Pension Withholdings		\$20,427.72	
Aetna Annuities Withholdings		\$1,560.00	\$1,499,486.66

Due to Other Governments:

Due to Registry of Deeds	8906	\$ 2,188.14	
Due to School District/Others	-	\$ 15.00	
Comm. of Mass.-Firearms Overlay-FID	8909	\$ 20,762.50	\$ 22,965.64

Other Liabilities:

Abandoned Property	8902	\$ 1,564.19	
Police Details	8905	\$ 193,605.25	
Fire Details	8993	\$ 7,569.95	\$ 202,739.39

Escrow Accounts:

Planning Board:			
All Accounts	8903	\$ 138.55	
Board of Appeals:		\$ -	
Highway:		\$ -	
Water:		\$ -	\$ 138.55

TRANSFERS:

Transfers from General Fund-Planning Escrow		\$ 16,574.59	\$ 16,574.59
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Total Cash Receipts			\$1,741,904.83
Cash Balance 7/1/12			\$ 152,574.02
			<u>\$ 1,894,478.85</u>

DISBURSEMENTS

Payroll Withholdings:

Miscellaneous Withholdings	8920	\$17,838.25	
Disability Insurance Withholdings		\$0.00	
Dental Insurance Withholdings		\$14,583.50	
County Retirement Withholdings		\$302,359.10	
Teachers Retirement Withholdings		\$0.00	
Federal Withholding Tax		\$442,700.79	
Life Insurance Withholdings (Basic)		\$217.36	
Life Insurance Withholdings (Voluntary)		\$8,370.52	
Health Insurance Withholdings		\$332,603.65	
Medicare Tax Withholdings		\$43,271.64	
State Income Tax Withholdings		\$188,838.84	
Union Dues-Police		\$14,401.25	
Union Dues-Fire		\$5,370.00	
Union Dues-Town Employees		\$8,874.50	
Union Dues-Communications		\$1,688.00	
United Way Withholdings		\$120.00	
Pebasco Annuities Withholdings		\$79,514.93	
Tax Sheltered Annuities Withholdings		\$0.00	
Teacher Credit Union Withholdings		\$0.00	
Town Credit Union Withholdings		\$19,760.00	
Aflac Insurance Withholdings		\$4,004.54	
Union Pension Withholdings		\$18,778.76	
Aetna Annuities Withholdings		\$1,560.00	\$1,504,855.63

Due to Other Governments:

Due to Registry of Deeds	8906	\$ 1,961.79	
Due to School District/Others	-	\$ 15.00	
Comm. of Mass.-Firearms Overlay-FID	8909	\$ 17,900.00	
Payroll Withholdings	8920	\$ -	\$ 19,876.79

Other Liabilities:

Abandoned Property	8902	\$ 1,564.19	
Police Details	8905	\$ 157,036.75	
Fire Details	8993	\$ 7,755.36	\$ 166,356.30

Unclaimed Items:

Tailings	8902	\$ -	\$ -
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Escrow Accounts:

Planning Board:			
All Accounts	8903	\$ 15,000.00	
Board of Appeals:		\$ -	
Highway:		\$ -	\$ 15,000.00

TRANSFERS:

Transfer to General Fund-Due to Registry of Deeds	8906	\$ 467.87	
Transfer to General Fund-Police Details	8905	\$ 6,218.92	\$ 6,686.79

Total Cash Disbursements			\$1,712,775.51
Less: Warrants Payable 6/30/13			\$ (54,670.82)
			\$ 1,658,104.69
Cash Balance 6/30/13			\$ 236,374.16
			<u>\$ 1,894,478.85</u>

**FUND 89XX AGENCY FUNDS**

Account #	Beginning Balance 7/1/2012	Receipts	Expenditures	Transfers In	Transfers Out	Receivable/Payable/ Other Adjustments	Reclassify Adjustments	Ending Balance 6/30/2013
<b>ASSETS</b>								
Cash	89XX	\$ 215,258.72	\$ 1,725,330.24	\$ (1,706,088.72)	\$ 16,574.59	\$ (6,686.79)	\$ (8,013.88)	\$ 236,374.16
Police Detail Receivable		\$ 58,140.25				\$ (36,628.75)		\$ 21,511.50
Fire Detail Receivable		\$ 1,983.07				\$ 185.41		\$ 2,168.48
<b>TOTAL ALL ASSETS</b>		<b>\$ 275,382.04</b>	<b>\$ 1,725,330.24</b>	<b>\$ (1,706,088.72)</b>	<b>\$ 16,574.59</b>	<b>\$ (6,686.79)</b>	<b>\$ (44,457.22)</b>	<b>\$ 260,054.14</b>
<b>LIABILITIES</b>								
Warrants Payable	8905	\$ 62,684.70				\$ (8,013.88)		\$ 54,670.82
Accrued Payroll		\$ -						\$ -
<b>TOTAL ACCRUED PAYROLL</b>		<b>\$ 62,684.70</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (8,013.88)</b>	<b>\$ -</b>	<b>\$ 54,670.82</b>
<b>PAYROLL WITHHOLDINGS</b>								
Miscellaneous Withholdings	8920		\$17,838.25	(\$17,838.25)				\$ -
Delta Dental Insurance Withholdings		\$1,817.64	\$14,810.60	(\$14,583.50)				\$ 2,044.74
BCBS Dental Insurance Withholdings			\$1,910.20	\$0.00				\$ 1,910.20
County Retirement Withholdings		\$11,124.20	\$301,994.63	(\$302,359.10)				\$ 10,759.73
Federal Withholding Tax			\$442,696.63	(\$442,700.79)				\$ (4.16)
Life Insurance Withholdings (Basic)		\$3,669.36	\$251.65	(\$217.36)				\$ 3,703.65
Life Insurance Withholdings (Voluntary)		\$626.14	\$8,362.39	(\$8,370.52)				\$ 618.01
Health Insurance Withholdings		\$36,365.33	\$323,748.56	(\$332,603.65)				\$ 27,510.24
Medicare Tax Withholdings			\$43,259.11	(\$43,271.64)				\$ (12.53)
State Income Tax Withholdings			\$188,797.54	(\$188,838.84)				\$ (41.30)
Union Dues-Police		\$592.00	\$14,450.75	(\$14,401.25)				\$ 641.50
Union Dues-Fire		\$210.00	\$5,370.00	(\$5,370.00)				\$ 210.00
Union Dues-Town Employees		\$330.00	\$8,902.00	(\$8,874.50)				\$ 357.50
Union Dues-Communiations		\$64.00	\$1,690.00	(\$1,688.00)				\$ 66.00
United Way Withholdings		\$5.00	\$120.00	(\$120.00)				\$ 5.00
PebSCO Annuities Withholdings			\$79,514.93	(\$79,514.93)				\$ -
Town Credit Union Withholdings			\$19,760.00	(\$19,760.00)				\$ -
Aflac Insurance Withholdings		\$174.55	\$4,021.70	(\$4,004.54)				\$ 191.71
Union Pension Withholdings		\$2,242.59	\$20,427.72	(\$18,778.76)				\$ 3,891.55
Aetna Annuities Withholdings		\$ -	\$ 1,560.00	(\$ 1,560.00)				\$ -
<b>TOTAL PAYROLL WITHHOLDINGS</b>		<b>\$57,220.81</b>	<b>\$1,499,486.66</b>	<b>(\$1,504,855.63)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$51,851.84</b>

DUE TO OTHER GOVERNMENTS

Due to Registry of Deeds	8906	\$	467.87	\$	2,188.14	\$	(1,961.79)	\$	(467.87)	\$	226.35
Due to School Districts/Others		\$	-	\$	15.00	\$	(15.00)			\$	-
Hunting & Fishing Licenses	8901	\$	-	\$	-	\$	-			\$	-
Firearms Overlay-FID Licenses	8909	\$	3,322.50	\$	20,762.50	\$	(17,900.00)			\$	6,185.00
TOTAL DUE TO OTHER GOVERNMENTS		\$	3,790.37	\$	22,965.64	\$	(19,876.79)	\$	-	\$	6,411.35

OTHER LIABILITIES

Police Details	8905	\$	6,219.17	\$	193,605.25	\$	(157,036.75)	\$	(6,218.92)	\$	(36,628.75)	\$	(60.00)				
Fire Details	8993	\$	-	\$	7,569.95	\$	(7,755.36)			\$	185.41	\$	-				
TOTAL OTHER LIABILITIES		\$	6,219.17	\$	201,175.20	\$	(164,792.11)	\$	-	\$	(6,218.92)	\$	(36,443.34)	\$	-	\$	(60.00)

UNCLAIMED ITEMS

Unclaimed Items	8902	\$	26,921.11	\$	1,564.19	\$	(1,564.19)			\$	-	\$	26,921.11				
TOTAL UNCLAIMED ITEMS		\$	26,921.11	\$	1,564.19	\$	(1,564.19)	\$	-	\$	-	\$	-	\$	-	\$	26,921.11

BID DEPOSITS

PLANNING BOARD:	8903	\$	118,545.88	\$	138.55	\$	(15,000.00)	\$	16,574.59	\$	-	\$	-	\$	-	\$	120,259.02
BOARD OF APPEALS:		\$	-							\$	-						-
HIGHWAY:										\$	-						-
WATER/SEWER:		\$	-							\$	-						-
TOTAL OTHER		\$	118,545.88	\$	138.55	\$	(15,000.00)	\$	16,574.59	\$	-	\$	-	\$	-	\$	120,259.02

TOTAL ALL LIABILITIES		\$	275,382.04	\$	1,725,330.24	\$	(1,706,088.72)	\$	16,574.59	\$	(6,686.79)	\$	(44,457.22)	\$	-	\$	260,054.14
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TOWN OF FREETOWN

MUNICIPAL INDEBTEDNESS ANALYSIS

06/30/13

Date	Loan	Interest Rate	Outstanding 6/30/2012	Borrowed FY 2013	Paid/Retired Principal FY 2013	Outstanding 6/30/2013	Interest Paid FY2013
<u>LONG TERM DEBT</u>							
<u>INSIDE DEBT LIMIT</u>							
FY2004	Freetown Elementary		\$ 6,645,000.00	\$ -	\$ 445,000.00	\$ 6,200,000.00	\$ 239,802.50
5/15/2013	74% State Reimbursed Freetown Elem.-New Bond 74% State Reimbursed	1.2491%	\$ -	\$ 5,615,000.00	\$ 5,740,000.00	\$ (125,000.00)	\$ -
			<u>\$ 6,645,000.00</u>	<u>\$ 5,615,000.00</u>	<u>\$ 6,185,000.00</u>	<u>\$ 6,075,000.00</u>	<u>\$ 239,802.50</u>
5/15/2013	Flooding, Bridges, Spring 201	1.0569%	\$ -	\$ 716,000.00	\$ -	\$ 716,000.00	
			<u>\$ 6,645,000.00</u>	<u>\$ 6,331,000.00</u>	<u>\$ 6,185,000.00</u>	<u>\$ 6,791,000.00</u>	<u>\$ 239,802.50</u>
<u>OUTSIDE DEBT LIMIT</u>							
7/25/2008	Water-Pleasant Street	4.75%	\$ 30,000.00	\$ -	\$ 30,000.00	\$ -	\$ 1,654.58
4/3/2009	Water Pump Station	6.50%	\$ 104,000.00	\$ -	\$ 15,000.00	\$ 89,000.00	\$ 6,760.00
			<u>\$ 134,000.00</u>	<u>\$ -</u>	<u>\$ 45,000.00</u>	<u>\$ 89,000.00</u>	<u>\$ 8,414.58</u>
Total Long Term Debt			<u>\$ 6,779,000.00</u>	<u>\$ 6,331,000.00</u>	<u>\$ 6,230,000.00</u>	<u>\$ 6,880,000.00</u>	<u>\$ 248,217.08</u>
<u>SHORT TERM DEBT</u>							
	Flooding, Spring 2010		\$ 1,476,000.00	\$ 1,216,000.00	\$ 2,692,000.00	\$ -	\$ 15,261.77
Total Short Term Debt			<u>\$ 1,476,000.00</u>	<u>\$ 1,216,000.00</u>	<u>\$ 2,692,000.00</u>	<u>\$ -</u>	<u>\$ 15,261.77</u>
Grand Total All Debt			<u>\$ 8,255,000.00</u>	<u>\$ 7,547,000.00</u>	<u>\$ 8,922,000.00</u>	<u>\$ 6,880,000.00</u>	<u>\$ 263,478.85</u>
<u>AUTHORIZED AND UNISSUED DEBT</u>							
			Authorized	Previously Issued Retired/Rescinded	Balance 7/1/2012	Issued/Ret/Resc. FY2013	Unissued 6/30/2013
5/7/2001	Water-Assonet Bay Shores		\$ 460,000.00	\$ 300,000.00	\$ 160,000.00	\$ 160,000.00	\$ -
2/2/2008	Elm Street Bridge		\$ 625,000.00	\$ -	\$ 625,000.00	\$ 625,000.00	\$ -
6/7/2010	Flooding, Spring 2010	1.05-1.15%	\$ 7,000,000.00	\$ 1,476,000.00	\$ 5,524,000.00	\$ (760,000.00)	\$ 6,284,000.00
Total Debt Authorized and Unissued			<u>\$ 8,085,000.00</u>	<u>\$ 1,776,000.00</u>	<u>\$ 6,309,000.00</u>	<u>\$ 25,000.00</u>	<u>\$ 6,284,000.00</u>