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Freetown Finance Committee

May 18, 2016 @ 7:00 PM

Members present: Brad, Joel, Kent, Paul, Bob

Brad called the meeting to order at 7:00 PM

Starting with the Special Town Meeting, let's go over the Articles:

- Article 1:** \$20,000 from property insurance to workers comp insurance – approved
- Article 2:** \$40,530 from Insurance Recovery to purchase police vehicle – discussion: do we own or lease, pay the lease with insurance to buy new – approved
- Article 3:** \$5,100 to pay contract from Durham Bus – approved
- Article 4:** \$108,996.35 from free cash for first year CBA – pulled
- Article 5:** establish Capital Stabilization Fund transferring \$500,000 from free cash and \$1,000.000 from Stabilization Fund – approved
- Article 6:** appropriate money from free cash to Stabilization Fund – Bob made motion to approve, seconded by Kent, unanimous – approved
- Article 7:** \$27,810.30 from Sewer Enterprise Fund for prior fiscal bill – approved
- Article 8:** \$1,500 from Water Enterprise Fund for prior fiscal bill – approved

Regular Town Meeting Articles:

- Articles 1 & 2:** already approved
- Article 3:** discussion – no notification of issues with pool, no supporting documents to substantiate the costs/repairs needed, no conversations with any committees explaining if there were bids or estimates – Bob made a motion not to approve due to lack of information, seconded by Paul – unanimous
- Articles 4, 5, 6, 7, 8, 9, 10, 11, & 12:** already approved
- Articles 13, 14, 15, 16, 17 (with Commercial Recycling taken out), & 18:** no recommendation
- Article 19:** already approved
- Article 20:** (new article) no recommendation
- Article 21:** (originally 20) already approved

Request for Boat Ramp from revolving spending account to transfer \$600 to cover expenses for port-a-johns and salaries through 6-30-16. Currently budget of \$3,770, this will increase to \$4,370. Currently the revolving account has \$26,491.86.

Motion made by Paul to approve, seconded by Bob – unanimous.

Motion made by Bob to accept the minutes of 5-4, seconded by Kent – unanimous

Any nominations from the floor for a new Chairman for the committee - no one at this time.

Motion made to adjourn the meeting by Joel, seconded by Paul – unanimous.

Meeting adjourned 7:53 PM

Respectfully submitted,

Lois Amaral, Senior Clerk, FinCom